

**MULESHOE CITY COUNCIL AGENDA
REGULAR MEETING
Monday, March 18, 2024 - 5:30 P.M.
COUNCIL CHAMBERS - CITY HALL**

Invocation.

Establishment of Quorum

Call to Order.

Pledge of Allegiance to the Flag of the United States of America.

Pledge of Allegiance to the Flag of Texas.

Honor the Texas Flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

Roll Call.

Welcome Visitors and Receive Public Comment

This is the opportunity for visitors and guests to address the City Council on any issue. City Council may not discuss any presented issue, nor may any action be taken on any issue at this time. (Attorney General Opinion – JC-0169)

AGENDA

1. **Approval of Minutes**
 - a. **Council Meeting February 12, 2024**
2. **Receive the 2022-2023 audit report – Terry & King CPAs PC.**
3. **Consider Resolution R-806-0324 Approving the Municipal Maintenance Agreement with the Texas Department of Transportation.**
4. **Consider cancellation of May 4, 2024, General Election.**
5. **Consider a recommendation from the Muleshoe Economic Development Corporation to renew the contract with Leading EDG.**
6. **Receive Financial Statement for the month ending February 29, 2024.**
7. **Administrative Reports:**
 - a. **The TML Region III Meeting will be held Thursday March 21st at the Centerpoint Event Center at 5:30pm.**
 - b. **DRP & Home Grant Project Updates.**
8. **Mayor and Council remarks.**
9. **Adjourn.**

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact City Hall at (806) 272-4528 or FAX (806) 272-5260 for further information. I certify that the above notice of meeting was posted on the bulletin board in City Hall, 215 South First Street, Muleshoe, Texas on the _____ day of _____, 2024, at _____ in accordance with the Open Meetings Laws of the State of Texas, Chapter 551, Texas Government Code.

Tamara Cain, City Secretary

**MULESHOE CITY COUNCIL AGENDA
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AGENDA

1. Approval of Minutes

a. Council Meeting February 12, 2024

2. Receive the 2022-2023 audit report – Terry & King CPAs PC.

3. Consider Resolution R-806-0324 Approving the Municipal Maintenance Agreement with the Texas Department of Transportation.

The resolution approves the agreement between the state of Texas (TX DOT) and the city of Muleshoe for the maintenance, control, supervision, and regulation of certain state highways and /or portions of state highways in the city of Muleshoe. It also designates the mayor as the authorized official to execute such an agreement.

4. Consider cancellation of May 4, 2024, General Election.

The law allows for the cancellation of an election where a candidate is unopposed. Colt Ellis is the only applicant for a place on the ballot for Mayor.

5. Consider a recommendation from the Muleshoe Economic Development Corporation to renew the contract with Leading EDG.

Muleshoe EDC has contracted with Leading EDG for several years now. It is time to renew that contract and Muleshoe EDC recommends the renewal of that contract. A memo from Muleshoe EDC is included in your agenda packet. Staff recommends your approval for the renewal of this contract.

6. Receive Financial Statement for the month ending February 29, 2024.

7. Administrative Reports:

- a. The TML Region III Meeting will be held Thursday March 21st at the CenterPoint Event Center at 5:30pm.**
- b. DRP & Home Grant Project Updates.**

8. Mayor and Council remarks.

9. Adjourn.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact City Hall at (806) 272-4528 or FAX (806) 272-5260 for further information. I certify that the above notice of meeting was posted on the bulletin board in City Hall, 215 South First Street, Muleshoe, Texas on the _____ day of _____, 2024, at _____ in accordance with the Open Meetings Laws of the State of Texas, Chapter 551, Texas Government Code.

Tamara Cain, City Secretary

**MINUTES OF A REGULAR MEETING
OF THE CITY COUNCIL OF MULESHOE, TEXAS
Monday, February 12, 2024, 5:30 p.m. City Hall**

MEMBERS PRESENT: Mayor Pro-Tem Parker; Council members Alarcon, Mendoza and Atchley

MEMBERS ABSENT: Mayor Ellis

OTHERS PRESENT: Kirk Lewis; Irene Espinoza; Gil Rennels, Channel 6; Public Works Director Juan Flores; Police Lieutenant Leo Aviles; City Manager Ramon Sanchez and City Secretary Tamara Cain

Mayor Pro-Tem Parker opened the meeting at 5:31 p.m.

AGENDA

1. Motion was made by Mayor Pro-Tem Parker and second by Council member Atchley to approve the minutes of the January 8, 2024, Council meeting. Motion carried.

Kirk Lewis entered the meeting.

2. Motion was made by Mayor Pro-Tem Parker and second by Council member Mendoza to receive the Muleshoe Police Department 2023 annual contact data report. Motion carried.
3. Motion was made by Mayor Pro-Tem Parker and second by Council member Atchley to order the May 4, 2024, City of Muleshoe General Election. Motion carried.
4. Motion was made by Mayor Pro-Tem Parker and second by Council member Alarcon to order the city special election for the "reauthorization of the local sales and use tax in the City of Muleshoe at the rate of ¼% to continue providing revenue for maintenance and repair of municipal streets". Motion carried.
5. Motion was made by Mayor Pro-Tem Parker and second by Council member Mendoza to approve Res-805-0224 confirming the adoption of the Civil Rights and Fair Housing Policies. Motion carried.
6. Motion was made by Mayor Pro-Tem Parker and second by Council member Alarcon to approve the construction contract for project activities associated with Homeowners Reconstruction Assistance #1003226 to LB Homes of Lubbock, Texas. Motion carried.
7. Motion was made by Mayor Pro-Tem Parker and second by Council member Atchley to receive the financial statement for January 31, 2024. Motion Carried.
8. Administrative reports included:

- a. The City held a wellness clinic February 8th for employees and their adult dependents. Other area cities Amherst and Sudan, as well as Bailey County Appraisal District were invited to participate. We had 37 participants for the clinic.
- b. The TML Region III Meeting will be held Thursday March 21st at the Centerpoint Event Center.

9. Mayor Pro-Tem and Council remarks.

10. Mayor Pro-Tem Parker adjourned the meeting at 5:43pm.

PASSED AND APPROVED THIS THE 11^h DAY OF MARCH 2024.

Colt Ellis, Mayor

ATTEST:

Tamara Cain, City Secretary

ANNUAL FINANCIAL REPORT

CITY OF MULESHOE, TEXAS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

CITY OF MULESHOE
Muleshoe, Texas

ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2023

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CITY OF MULESHOE
Muleshoe, Texas

ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2023

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INTRODUCTORY SECTION

**CITY OF MULESHOE
Muleshoe, Texas**

September 30, 2023

CITY COUNCIL

Colt Ellis

Gary Parker

Lupe Mendoza

Crystal Alarcon

Austin Atchley

Mayor

Mayor Pro-tem

Councilmember

Councilmember

Councilmember

ADMINISTRATIVE STAFF

**Ramon Sanchez
Tamara Cain**

**City Manager
City Secretary**

FINANCIAL SECTION

Terry & King, CPAs, P.C.

5707 114th Street
P.O. Box 93550
Lubbock, TX 79493-3550

Randel J. Terry, CPA
Ryan R. King, CPA

Telephone - (806) 698-8858 – Fax – (866) 288-6490

Independent Auditors' Report

Honorable Mayor and City Council
City of Muleshoe, Texas
215 South First Street
Muleshoe, Texas 79347

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Muleshoe, Texas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB schedules, identified as required supplementary information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

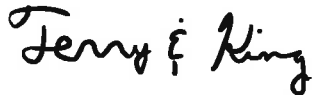
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Muleshoe, Texas' basic financial statements. The accompanying other schedules listed in the table of contents as Other Supplementary Information and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2024, on our consideration of the City of Muleshoe, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Muleshoe, Texas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Muleshoe, Texas' internal control over financial reporting and compliance.

Respectfully submitted,

A handwritten signature in black ink that reads "Terry & King". The signature is written in a cursive, flowing style.

Terry & King, CPAs, P.C.
Lubbock, Texas
March 13, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Muleshoe's financial performance provides an overview of the City's financial activities for the fiscal year ended September 30, 2023. Please read this in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The City's net position increased as a result of this year's operations. While net position of our business-type activities increased by \$256,451 or 5%, net position of our governmental activities increased by \$758,704 or 13%.
- During the year, the City had expenses that were \$396,854 less than the \$4,942,475 generated in tax and other revenues for governmental programs before transfers.
- In the City's business type activities, charges for services decreased \$74,385 to \$1,748,363 (or 4%) while operating expenses increased \$116,321 to \$1,416,827.
- The General Fund reported a surplus this year of \$507,930 after receiving transfers from other funds of \$253,250.
- The resources available for appropriation were \$400,470 more than budgeted for the General Fund. Expenditures for the General Fund were less than the budgeted amounts by \$89,284.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 14. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the City as a Whole -- The Statement of Net Position and the Statement of Activities

Our analysis of the City as a whole begins on page 6. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in it. You can think of the City's net position—the differences between assets and liabilities—as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the City's property tax base and the condition of the City's roads, to assess the *overall health* of the City.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities – Most of the City's basic services are reported here, including the ambulance, fire, police, streets, and parks departments, and general administration. Property taxes, sales taxes, franchise taxes, charges to customers, and state and federal grants finance most of these activities.
- Business-type activities – The City charges a fee to customers to help it cover the cost of certain services it provides. The City's water, sewer, and sanitation services are reported here.

Reporting the City's Most Significant Funds – Fund Financial Statements

Our analysis of the City's major funds begins on page 10. The fund financial statements begin on page 15 and provide detailed information about the most significant funds—not the City as a whole. Some funds are required to be established by State law and by bond covenants. At times a city council may establish other funds to help it control and manage money for particular purposes, such as special projects or to show that it is meeting legal responsibilities for using certain Federal or State grants. The City's two kinds of funds – *governmental* and *proprietary* – use different accounting approaches.

- *Governmental funds*—Most of the City’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The Governmental fund statements provide a detailed *short-term view* of the City’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in reconciliation on Exhibits C-1R and C-3.
- *Proprietary funds*—When the City charges customers for the services it provides—whether to outside customers or to other units of the City—these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City’s enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

THE CITY AS A WHOLE

The City’s combined net position was \$11,774,428. Our following analysis focuses on the net position (Table 1) and changes in net position (Table 2) of the City’s government and business-type activities.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net position. The City's combined net position was \$11,774,428 at September 30, 2023. (See Table A-1).

Table A-1
City of Muleshoe's Net Position

	Governmental Activities			Business-type Activities			Total Primary Government		
	2023	2022	Percentage Change	2023	2022	Percentage Change	2023	2022	Percentage Change
Current assets:									
Cash in Bank	4,085,935	4,039,175	1%	1,504,340	1,412,336	7%	5,590,275	5,451,511	3%
Cash in Bank - restricted	-	-	0%	102,255	101,820	0%	102,255	101,820	0%
Other current assets	552,446	340,413	62%	167,043	159,418	5%	719,489	499,831	44%
Lease Receivable	11,537	10,225	13%	12,752	12,881	-1%	24,289	23,106	5%
Internal Balances	-	300	-100%	-	(300)	-100%	-	-	0%
Total current assets:	4,649,918	4,390,113	6%	1,786,390	1,686,155	6%	6,436,308	6,076,268	6%
Noncurrent assets:									
Notes Receivable	157,420	147,720	7%	-	-	0%	157,420	147,720	7%
Lease Receivable	110,221	120,889	-9%	-	17,252	-100%	110,221	138,141	-20%
Land	612,284	612,284	0%	833,127	833,127	0%	1,445,411	1,445,411	0%
Construction in Progress	-	-	0%	-	-	0%	-	-	0%
Buildings & Improvements, net	2,275,579	2,282,694	0%	110,191	116,518	-5%	2,385,770	2,399,212	-1%
Infrastructure, net	686,699	472,429	45%	-	-	0%	686,699	472,429	45%
Airport Improvements, net	1,475,353	1,556,839	-5%	-	-	0%	1,475,353	1,556,839	-5%
Utility Systems & Equipment, net	-	-	0%	4,890,143	5,035,262	-3%	4,890,143	5,035,262	-3%
Furniture & Equipment, net	638,671	641,245	0%	267,060	71,996	271%	905,731	713,241	27%
Total noncurrent assets	5,956,227	5,834,100	2%	6,100,521	6,074,155	0%	12,056,748	11,908,255	1%
Total Assets	10,606,145	10,224,213	4%	7,886,911	7,760,310	2%	18,493,056	17,984,523	3%
Deferred Outflows of Resources	1,058,586	471,380	125%	256,493	110,988	131%	1,315,079	582,368	126%
Current liabilities	150,321	137,910	9%	46,025	48,220	-5%	196,346	186,130	5%
Noncurrent liabilities:									
Customer Deposits	-	-	0%	102,255	101,820	0%	102,255	101,820	0%
Due within one year	257,000	252,000	2%	175,000	170,000	3%	432,000	422,000	2%
Due in more than one year	1,431,439	1,678,015	-15%	1,769,983	1,969,690	-10%	3,201,422	3,647,705	-12%
Net Pension Liability	2,400,627	996,086	141%	646,379	250,947	158%	3,047,006	1,247,033	144%
Total OPEB Liability	100,668	133,876	-25%	27,158	36,480	-26%	127,826	170,368	-25%
Total Liabilities	4,340,055	3,197,887	36%	2,766,800	2,577,167	7%	7,106,855	5,775,054	23%
Deferred Inflows of Resources	903,364	1,835,098	-51%	23,488	197,466	-88%	926,852	2,032,564	-54%
Net Position:									
Net investment in capital assets	4,056,040	3,635,476	12%	4,155,538	3,917,213	6%	8,211,578	7,552,689	9%
Restricted	1,923,380	1,655,849	16%	-	-	0%	1,923,380	1,655,849	16%
Unrestricted	441,892	371,283	19%	1,197,578	1,179,452	2%	1,639,470	1,550,735	6%
Total Net Position	6,421,312	5,662,608	13%	5,353,116	5,096,665	5%	11,774,428	10,759,273	9%

Net position of the City's governmental activities increased (\$6,421,312 compared to \$5,662,608). Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - changed from \$(371,283) at September 30, 2022 to \$441,892 at the end of this year. Net position of the City's business-type activities increased 5%, from \$5,096,665 to \$5,353,116.

Table A-2
Changes in City of Muleshoe's Net Position

	Governmental Activities			Business-type Activities			Total Primary Government		
	2023	2022	Percentage Change	2023	2022	Percentage Change	2023	2022	Percentage Change
Program Revenues:									
Charges for Services	1,397,922	1,268,769	10%	1,748,363	1,822,748	-4%	3,146,285	3,091,517	2%
Grants & Contributions	665,818	151,045	341%	234,818	255,887	-8%	900,636	406,932	121%
General Revenues:									
Property Taxes	1,207,187	1,135,636	6%	-	-	0%	1,207,187	1,135,636	6%
Nonproperty Taxes	1,470,890	1,340,281	10%	-	-	0%	1,470,890	1,340,281	10%
Investment Earnings	178,880	16,213	1003%	65,834	6,112	977%	244,714	22,325	996%
Other	21,778	98,961	-78%	28,918	-	100%	50,696	98,961	-49%
	<u>4,942,475</u>	<u>4,010,905</u>	<u>23%</u>	<u>2,077,933</u>	<u>2,084,747</u>	<u>0%</u>	<u>7,020,408</u>	<u>6,095,652</u>	<u>15%</u>
Expenses:									
General Government	756,142	658,356	15%	-	-	0%	756,142	658,356	15%
Police	1,078,628	980,670	10%	-	-	0%	1,078,628	980,670	10%
Fire	148,493	156,046	-5%	-	-	0%	148,493	156,046	-5%
Streets	446,150	423,654	5%	-	-	0%	446,150	423,654	5%
Sanitation	773,351	639,417	21%	-	-	0%	773,351	639,417	21%
Parks	87,513	69,765	25%	-	-	0%	87,513	69,765	25%
Swimming Pool	166,525	157,019	6%	-	-	0%	166,525	157,019	6%
Library	265,701	234,793	13%	-	-	0%	265,701	234,793	13%
Municipal Court	77,536	67,570	15%	-	-	0%	77,536	67,570	15%
Golf Course	70,295	67,795	4%	-	-	0%	70,295	67,795	4%
Code Enforcement	68,890	58,046	19%	-	-	0%	68,890	58,046	19%
Economic Development	52,390	123,671	-58%	-	-	0%	52,390	123,671	-58%
Airport	129,860	128,781	1%	-	-	0%	129,860	128,781	1%
Training Facility	4,858	4,359	11%	-	-	0%	4,858	4,359	11%
HOME Grant Program	376,999	-	100%	-	-	0%	376,999	-	100%
Interest on Long-Term Debt	29,101	34,195	-15%	-	-	0%	29,101	34,195	-15%
Debt Issuance Costs and Fees	13,189	13,189	0%	-	-	0%	13,189	13,189	0%
Water & Sewer	-	-	0%	1,459,632	1,346,534	8%	1,459,632	1,346,534	8%
	<u>4,545,621</u>	<u>3,817,326</u>	<u>19%</u>	<u>1,459,632</u>	<u>1,346,534</u>	<u>8%</u>	<u>6,005,253</u>	<u>5,163,860</u>	<u>16%</u>
Excess (Deficiency) Before Other Resources, Uses & Transfers	396,854	193,579	-105%	618,301	738,213	-16%	1,015,155	931,792	9%
Other Resources (Uses) Transfers In (Out)	-	-	0%	-	-	0%	-	-	0%
	<u>361,850</u>	<u>357,435</u>	<u>1%</u>	<u>(361,850)</u>	<u>(357,435)</u>	<u>-1%</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Increase (Decrease) in Net Position	758,704	551,014	-38%	256,451	380,778	-33%	1,015,155	931,792	9%
Net Position - Beginning	5,662,608	5,111,594	11%	5,096,665	4,715,887	8%	10,759,273	9,827,481	9%
Net Position - Ending	<u>6,421,312</u>	<u>5,662,608</u>	<u>13%</u>	<u>5,353,116</u>	<u>5,096,665</u>	<u>5%</u>	<u>11,774,428</u>	<u>10,759,273</u>	<u>9%</u>

The City's total revenues were \$7,020,408. A significant portion, 30%, of the City's total revenue comes from the water and sewer operations. Revenues available to fund governmental activities consist of property taxes (24%), non-property taxes (30%), charges for services (28%), grants and contributions (13%), and other (5%).

The total cost of all programs and services was \$6,005,253; 24% of these costs were for water and sewer expenses. Expenses for governmental activities consisted of costs for general government (17%), Police (24%), streets (10%), sanitation (17%), other (32%).

Governmental Activities

Revenues for the City's governmental activities increased 23%, while total expenses increased 19%.

- Property tax rates decreased from \$0.7841 to \$0.74596 per \$100 valuation. The ad valorem tax levy for the previous fiscal year was \$1,148,776, compared to \$1,208,857 for the current year. Total tax collections were \$1,203,727 in the current year of which \$984,893 was for maintenance and operation and \$218,834 for debt service.
- Grants and contributions revenues increased \$514,773. Additional grant revenues consisted of HOME Grant (\$339,349), CLFRF Grant (\$209,219), and CDBG Planning Grant (\$55,000).
- Nonproperty tax revenues increased \$130,609.
- Sanitation charges increased \$161,631. This increase was largely due to additional landfill charges for a large project within the county requiring disposal of equipment.
- The cost of all *governmental* activities this year was \$4,545,621. As shown in the Statement of Activities, the amount that our taxpayers ultimately financed for these activities through tax collections was \$1,207,187 because some of the costs were paid by those who directly benefited from the programs (\$1,397,922), by nonproperty taxes (\$1,470,890), or grants and contributions (\$665,818).

Business-type Activities

Revenues of the City's business-type activities (see table A-2) decreased less than 1% (\$2,077,933 from \$2,084,747) and expenses increased 8% (\$1,459,632 from \$1,346,534).

THE CITY'S FUNDS

As the City completed the fiscal year, its governmental funds (as presented in the balance sheet on Exhibit C-1) reported a *combined* fund balance of \$3,813,005, which is an increase from the prior year's total of \$3,103,445. The following items effecting fund balance should be noted:

- In the prior year, expenditures were less than revenues by \$118,483 prior to transfers. In the current year, expenditures were less than revenues by \$347,710 prior to transfers.
- The revenues in the governmental funds increased 23% from the prior period and expenses for the governmental funds increased 18% from the prior period.

General Fund Budgetary Highlights

Over the course of the year, the City Council revised the City's budget once. Even with these adjustments, actual revenues were \$400,470 more than budgeted amounts and expenditures were \$89,284 less than final budget amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2023, the City had \$24,422,255 invested in a broad range of capital assets, including buildings, furniture and equipment, and utilities facilities (see Table A-3). This amount represents a net increase (including additions and deductions) of \$933,650 over last year.

Table A-3
Fixed Assets

Governmental Activities:	Balance 10-01-22	Additions	Deletions/ Reclassifications	Balance 09-30-23
Land	\$ 612,284	-	-	612,284
Infrastructure	540,462	238,950	-	779,412
Buildings& Improvements	4,465,683	167,414	-	4,633,097
Airport Improvements	2,155,952	-	-	2,155,952
Furniture & Equipment	4,397,648	184,219	-	4,581,867
Accumulated Depreciation	(6,606,537)	(467,489)	-	(7,074,026)
Net Capital Assets	\$ 5,565,492	\$ 123,094	\$ -	\$ 5,688,586

Business-Type Activities:	Balance 10-01-22	Additions	Deletions/ Reclassifications	Balance 09-30-23
Land	\$ 833,127	-	-	833,127
Construction in Progress	-	-	-	-
Buildings & Improvements	206,804	-	-	206,804
Water & Sewer System	9,450,105	142,706	-	9,592,811
Vehicles & Equipment	826,540	228,970	(28,609)	1,026,901
Accumulated Depreciation	(5,259,674)	(326,150)	26,702	(5,559,122)
Net Capital Assets	<u>\$ 6,056,902</u>	<u>\$ 45,526</u>	<u>\$ (1,907)</u>	<u>\$ 6,100,521</u>

More detailed information about the City's capital assets is presented in the notes to the financial statements.

Debt

A municipal government can finance activities such as capital improvements and acquisitions through general tax bonds or revenue bonds. Additionally, a government may purchase items through the use of capital leases or notes payable with a financial institution.

Governmental Activities:	Balance 10-01-22	Additions	Decreases	Balance 09-30-23	Due Within One Year
Refunding Bonds	\$ 1,584,000	\$ -	\$ 252,000	\$ 1,332,000	\$ 257,000
Estimated Liability for Landfill Closure Costs	346,015	10,424	-	356,439	-
Net Pension Liability	996,086	1,619,756	215,215	2,400,627	-
Total OPEB Liability	<u>133,876</u>	<u>-</u>	<u>33,208</u>	<u>100,668</u>	<u>-</u>
	<u>\$ 3,059,977</u>	<u>\$ 1,630,180</u>	<u>\$ 500,423</u>	<u>\$ 4,189,734</u>	<u>\$ 257,000</u>
Business-Type Activities:	Balance 10-01-22	Additions	Decreases	Balance 09-30-23	Due Within One Year
Certificates of Obligation	\$ 1,995,000	\$ -	\$ 170,000	\$ 1,825,000	\$ 175,000
Bond Premium	144,690	-	24,707	119,983	-
Net Pension Liability	250,947	456,022	60,590	646,379	-
Total OPEB Liability	<u>36,490</u>	<u>-</u>	<u>9,332</u>	<u>27,158</u>	<u>-</u>
Total	<u>\$ 2,427,127</u>	<u>\$ 456,022</u>	<u>\$ 264,629</u>	<u>\$ 2,618,520</u>	<u>\$ 175,000</u>

More detailed information about the City's long-term obligations is presented in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's elected officials considered many factors when setting the fiscal year 2024 budget, tax rates, and fees. Factors considered include the current economy, property tax values and the needs of the City in the coming year. The Council has adopted tax rates, budgets and set fees accordingly.

If these estimates are realized, the City's budgetary general fund fund balance is expected to increase slightly by the close of 2024.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the City Administrator at the City's office located in Muleshoe, Texas.

BASIC FINANCIAL STATEMENTS

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF NET POSITION
September 30, 2023

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS:			
Cash and Investments	\$ 4,085,935	\$ 1,504,340	\$ 5,590,275
Cash and Investments - Restricted	-	102,255	102,255
Accounts Receivable, net	246,667	162,047	408,714
Taxes Receivable, Net	95,917	-	95,917
Due from Other Governments	209,862	-	209,862
Interfund Balances	-	-	-
Deferred Expenses	-	4,996	4,996
Note Receivable	157,420	-	157,420
Lease Receivable - current	11,537	12,752	24,289
Lease Receivable - noncurrent	110,221	-	110,221
Capital Assets:			
Land	612,284	833,127	1,445,411
Construction in Progress	-	-	-
Buildings & Improvements, net	2,275,579	110,191	2,385,770
Infrastructure	686,699	-	686,699
Airport Improvements	1,475,353	-	1,475,353
Utility Systems & Equipment, net	-	4,890,143	4,890,143
Furniture & Equipment, net	638,671	267,060	905,731
TOTAL ASSETS	\$ 10,606,145	\$ 7,886,911	\$ 18,493,056
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows - Pension	984,737	253,258	1,237,995
Deferred Outflows - OPEB	17,956	3,235	21,191
Deferred Charge on Bond Refunding	55,893	-	55,893
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,058,586	256,493	1,315,079
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 146,924	\$ 37,825	\$ 184,749
Accrued Interest	3,397	8,200	11,597
Noncurrent Liabilities:			
Customer Deposits	-	102,255	102,255
Due within one year	257,000	175,000	432,000
Due in more than one year	1,431,439	1,650,000	3,081,439
Premium on Bond Issuance	-	119,983	119,983
Net Pension Liability	2,400,627	646,379	3,047,006
Total OPEB Liability	100,668	27,158	127,826
Total Liabilities	\$ 4,340,055	\$ 2,766,800	\$ 7,106,855
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows - Pension	-	-	-
Deferred Inflows - OPEB	41,651	10,736	52,387
Deferred Inflows - Lease Income	121,758	12,752	134,510
Deferred Inflows - Grant Funds	739,955	-	739,955
Total Deferred Inflows of Resources	903,364	23,488	926,852
NET POSITION			
Net Investment in Capital Assets	\$ 4,056,040	\$ 4,155,538	\$ 8,211,578
Restricted for:			
Retirement of Long-Term Debt	136,948	-	136,948
Economic Development	1,430,909	-	1,430,909
Hotel/Motel Occupancy Tax	139,662	-	139,662
Drug Seizure Proceeds	5,343	-	5,343
Street Maintenance	163,384	-	163,384
Grant Programs	47,134	-	47,134
Unrestricted	441,892	1,197,578	1,639,470
Total Net Position	\$ 6,421,312	\$ 5,353,116	\$ 11,774,428

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF ACTIVITIES
Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Government Activities:							
General Government	\$ 756,142	\$ 30,000	\$ 117,047	\$ -	\$ (609,095)	-	(609,095)
Police	1,078,628	43,572	1,370	114,469	(919,217)	-	(919,217)
Fire	148,493	-	23,147	-	(125,346)	-	(125,346)
Streets	446,150	-	-	69,750	(376,400)	-	(376,400)
Sanitation	773,351	1,201,418	-	-	428,067	-	428,067
Parks	87,513	6,259	-	-	(81,254)	-	(81,254)
Swimming Pool	166,525	53,098	-	-	(113,427)	-	(113,427)
Library	265,701	-	686	-	(265,015)	-	(265,015)
Municipal Court	77,536	-	-	-	(77,536)	-	(77,536)
Golf Course	70,295	9,357	-	-	(60,938)	-	(60,938)
Code Enforcement	68,890	-	-	-	(68,890)	-	(68,890)
Economic Development	52,390	-	-	-	(52,390)	-	(52,390)
Airport	129,860	54,218	-	-	(75,642)	-	(75,642)
Training Facility	4,858	-	-	-	(4,858)	-	(4,858)
HOME Grant Program	376,999	-	339,349	-	(37,650)	-	(37,650)
Interest on Long-Term Debt	29,101	-	-	-	(29,101)	-	(29,101)
Debt Issuance Costs and Fees	13,189	-	-	-	(13,189)	-	(13,189)
Total Government Activities	\$ 4,545,821	\$ 1,397,922	\$ 481,599	\$ 184,219	\$ (2,481,881)	\$ -	\$ (2,481,881)
Business-type Activities							
Water and Sewer	\$ 1,459,632	\$ 1,748,363	\$ -	\$ 234,818	\$ -	\$ 523,549	\$ 523,549
Total Business-Type Activities	\$ 1,459,632	\$ 1,748,363	\$ -	\$ 234,818	\$ -	\$ 523,549	\$ 523,549
Total Primary Government	\$ 6,005,253	\$ 3,146,285	\$ 481,599	\$ 419,037	\$ (2,481,881)	\$ 523,549	\$ (1,958,332)
General Revenues							
Property Taxes, Levied for General Purpose					986,687	-	986,687
Property Taxes, Levied for Debt Service					220,500	-	220,500
Nonproperty Taxes					1,470,890	-	1,470,890
Investment Earnings					178,880	65,834	244,714
Licenses and Permits					14,933	-	14,933
Gain on Sale of Assets					-	28,918	28,918
Miscellaneous					6,845	-	6,845
Transfers					361,850	(361,850)	-
Total General Revenue					3,240,585	(267,098)	2,973,487
Change in Net Position					758,704	256,451	1,015,155
Net Position -- Beginning					5,662,608	5,096,665	10,759,273
Net Position -- Ending					\$ 6,421,312	\$ 5,353,116	\$ 11,774,428

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

BALANCE SHEET -- GOVERNMENTAL FUNDS
September 30, 2023

	General Fund	Economic Development	HOME Grant	CLFRF Grant	Other Governmental Fund	Total Governmental Funds
ASSETS						
Cash & Cash Equivalents	\$ 1,591,710	\$ 1,324,519	\$ -	\$ 812,089	\$ 357,617	\$ 4,085,935
Property Taxes Receivable, net	78,281	-	-	-	17,636	95,917
Accounts Receivable	241,805	-	-	-	4,862	246,667
Due from Other Governments	8,009	-	197,090	-	4,763	209,862
Due from Other Funds	250,341	-	-	-	-	250,341
Notes Receivable	-	157,420	-	-	-	157,420
<u>TOTAL ASSETS</u>	<u>\$ 2,170,146</u>	<u>\$ 1,481,939</u>	<u>\$ 197,090</u>	<u>\$ 812,089</u>	<u>\$ 384,878</u>	<u>\$ 5,046,142</u>
LIABILITIES						
Current Liabilities						
Accounts Payable	\$ 120,819	\$ 1,105	\$ -	\$ 25,000	\$ -	\$ 146,924
Due to Other Funds	-	49,925	197,090	-	3,326	250,341
<u>Total Liabilities</u>	<u>120,819</u>	<u>51,030</u>	<u>197,090</u>	<u>25,000</u>	<u>3,326</u>	<u>397,265</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenues - Property Taxes	78,281	-	-	-	17,636	95,917
Deferred Inflows - Grant Proceeds	-	-	-	739,955	-	739,955
<u>Total Deferred Inflows of Resources</u>	<u>78,281</u>	<u>-</u>	<u>-</u>	<u>739,955</u>	<u>17,636</u>	<u>835,872</u>
FUND BALANCES						
Restricted Fund Balances:						
Retirement of Long-Term Debt	-	-	-	-	55,527	55,527
Economic Development	-	1,430,909	-	-	-	1,430,909
Hotel/Motel Occupancy Tax	-	-	-	-	139,662	139,662
Drug Seizure Proceeds	-	-	-	-	5,343	5,343
Street Maintenance	-	-	-	-	163,384	163,384
Grant Programs	-	-	-	47,134	-	47,134
Unassigned	1,971,046	-	-	-	-	1,971,046
<u>Total Fund Equities</u>	<u>1,971,046</u>	<u>1,430,909</u>	<u>-</u>	<u>47,134</u>	<u>363,916</u>	<u>3,813,005</u>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>	<u>\$ 2,170,146</u>	<u>\$ 1,481,939</u>	<u>\$ 197,090</u>	<u>\$ 812,089</u>	<u>\$ 384,878</u>	<u>\$ 5,046,142</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2023

Total Fund Balances -- Governmental Funds Balance Sheet	\$	3,813,005
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Amounts reported for governmental activities in the statement of net position (A-1) are different because:

Other long-term assets are not available to pay for current-period expenditures and therefore are unavailable in the funds		95,917
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Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		5,688,586
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:		
Deferred Charge on Bond Refunding	55,893	
Accrued interest payable	(3,397)	
Certificates of Obligation	<u>(1,688,439)</u>	
		(1,635,943)

Included in the items related to noncurrent assets is the recognition of the City's proportionate share of the net pension liability required by GASB 68 in the amount of \$2,400,627, a deferred resource outflow related to pension in the amount of \$984,737, and a deferred resource inflow of \$0. This resulted in a decrease in net position by \$1,415,890.		(1,415,890)
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Included in the items related to noncurrent liabilities is the recognition of the City's proportionate share of the net OPEB liability required by GASB 75 in the amount of \$100,668, a deferred resource outflow related to OPEB in the amount of \$17,956, and a deferred resource inflow related to OPEB in the amount of \$41,651. This resulted in a decrease in net position by \$124,363.		<u>(124,363)</u>
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Net Position of Governmental Activities -- Statement of Net Position	\$	<u><u>6,421,312</u></u>
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The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES--
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	General Fund	Economic Development	HOME Grant	CLFRF Grant	Other Governmental Fund	Total Governmental Funds
REVENUES:						
Property Taxes (Including Penalty & Interest)	\$ 997,069	\$ -	\$ -	\$ -	\$ 220,500	\$ 1,217,569
Sales Taxes	692,894	171,362	-	-	171,362	1,035,618
Franchise Taxes	390,845	-	-	-	-	390,845
Occupancy Taxes	-	-	-	-	44,427	44,427
Licenses and permits	14,933	-	-	-	-	14,933
Rents	65,485	-	-	-	-	65,485
Swimming Pool	53,098	-	-	-	-	53,098
Donations	36,843	-	-	-	-	36,843
Capital Contribution	-	-	-	-	-	-
Sanitation Charges	1,201,418	-	-	-	-	1,201,418
Airport Fuel Sales	34,349	-	-	-	-	34,349
Fines	43,571	-	-	-	-	43,571
Interest	62,217	51,635	-	47,134	17,894	178,880
Grants	25,203	-	339,349	209,219	55,000	628,771
Drug Seizures	-	-	-	-	1,004	1,004
Insurance Proceeds	-	-	-	-	-	-
Miscellaneous	6,045	-	-	-	-	6,045
Total Revenues	3,623,970	222,997	339,349	256,353	510,187	4,952,856
EXPENDITURES						
Current						
General Government	583,463	-	-	25,000	99,890	708,353
Police	870,369	-	-	114,469	1,115	985,953
Fire	78,673	-	-	-	-	78,673
Streets	385,948	-	-	69,750	214,209	669,907
Sanitation	701,193	-	-	-	-	701,193
Parks	59,192	-	-	-	-	59,192
Swimming Pool	198,688	-	-	-	-	198,688
Library	252,300	-	-	-	-	252,300
Municipal Court	67,725	-	-	-	-	67,725
Golf Course	62,500	-	-	-	-	62,500
Code Enforcement	61,479	-	-	-	-	61,479
Economic Development and Assistance	-	52,389	-	-	-	52,389
Airport	42,902	-	-	-	-	42,902
Training Facility	4,858	-	-	-	-	4,858
HOME Grant	-	-	376,999	-	-	376,999
Principal on Long-Term Debt	-	-	-	-	252,000	252,000
Interest on Long-Term Debt	-	-	-	-	29,743	29,743
Debt issuance costs and fees	-	-	-	-	292	292
Capital Outlay	-	-	-	-	-	-
Total Expenditures	3,369,290	52,389	376,999	209,219	597,249	4,605,146
Excess of Revenues Over (Under) Expenditures	254,680	170,608	(37,650)	47,134	(87,062)	347,710
OTHER FINANCING SOURCES (USES)						
Transfers In	300,000	-	37,650	-	70,950	408,600
Transfers Out	(46,750)	-	-	-	-	(46,750)
Total Other Sources (Uses)	253,250	-	37,650	-	70,950	361,850
Net Change in Fund Balances	507,930	170,608	-	47,134	(16,112)	709,560
Fund Balance--Beginning of Year	1,463,116	1,260,301	-	-	380,028	3,103,445
Fund Balance--End of Year	\$ 1,971,046	\$ 1,430,909	\$ -	\$ 47,134	\$ 363,916	\$ 3,813,005

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Net Change in Fund Balances -- Total Governmental Funds	\$	709,560
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Amounts reported for governmental activities in the statement of activities
("SOA") are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount of capital outlays during the current period.		590,583
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The depreciation of capital assets is not reported in the funds. This is the amount of current depreciation on these assets.		(467,489)
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Certain property tax revenues are unavailable in the funds. These are the amounts that have not been collected and are therefore do not provide current financial resources. This is the amount that these accounts have changed during the current period.		(10,382)
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Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal payments:		252,000
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Some expenses reported in the statement of activities do not require current financial resources and therefore are not reported as expenditures in governmental funds.

Change in pension expense	(292,716)		
Change in OPEB expense	(172)		
Change in liability for landfill closure & postclosure expenses	(10,424)		
Amortization of deferred charge on bond refunding	(12,898)		
Change in accrued interest payable	642		
	(315,568)		
		\$	758,704

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
September 30, 2023

	Proprietary Funds
	Water and Sewer
ASSETS	
<u>Current Assets:</u>	
Cash and Investments	\$ 1,504,340
Cash - Restricted for customer deposits	102,255
Due from Other Governments	-
Accounts Receivable	192,081
Allowance for Uncollectible	(30,034)
Lease Receivable - current	12,752
Deferred Expenses	4,996
<u>Total Current Assets</u>	<u>\$ 1,786,390</u>
<u>Noncurrent Assets:</u>	
Lease Receivable	\$ -
Land	833,127
Construction in Progress	-
Buildings and Improvements, net	110,191
Machinery and Equipment, net	267,060
Water and Sewer System, net	4,890,143
<u>Total Noncurrent Assets</u>	<u>\$ 6,100,521</u>
TOTAL ASSETS	\$ 7,886,911
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred Outflows - Pension	\$ 253,258
Deferred Outflows - OPEB	3,235
<u>TOTAL DEFERRED OUTFLOWS OF RESOURCES</u>	<u>\$ 256,493</u>
LIABILITIES	
<u>Current Liabilities</u>	
Accounts Payable	\$ 37,825
Accrued Interest	8,200
Due to Other Funds	-
<u>Noncurrent Liabilities</u>	
Customer Deposits	102,255
Due within one year	175,000
Due in more than one year	1,850,000
Premium on bond issuance	119,983
Net Pension Liability	646,379
Total OPEB Liability	27,158
<u>Total Liabilities</u>	<u>2,766,800</u>
DEFERRED INFLOWS OF RESOURCES:	
Deferred Inflows - Pension	\$ -
Deferred Inflows - OPEB	10,736
Deferred Inflows - Lease Income	12,752
<u>Total Deferred Inflows of Resources</u>	<u>23,488</u>
NET POSITION	
Net investment in capital assets	4,155,538
Unrestricted	1,197,578
<u>Total Net Position</u>	<u>\$ 5,353,116</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION--
PROPRIETARY FUNDS
For the Year Ended September 30, 2023

	<u>Proprietary Funds</u>
	<u>Water and Sewer</u>
<u>Operating Revenues</u>	
Charges for Services	\$ 1,709,131
Rents	32,431
Miscellaneous	6,801
<u>Total Operating Revenues</u>	<u>1,748,363</u>
<u>Operating Expenses</u>	
Personnel Services	566,485
Supplies	52,121
Maintenance	177,271
Other Charges	294,799
Depreciation	326,151
<u>Total Operating Expenses</u>	<u>1,416,827</u>
<u>Operating Income (Loss)</u>	331,536
<u>Non-Operating Revenues (Expenses)</u>	
Gain on Sale of Assets	28,918
Interest Income	65,834
Interest Expense	(42,805)
<u>Total Non-Operating Revenues (Expenses)</u>	<u>51,947</u>
<u>Income Before Contributions and Transfers</u>	383,483
<u>Contributions and Transfers</u>	
Capital Contribution - CLFRF Grant	234,818
Transfers In/(Out)	(361,850)
<u>Total Contributions and Transfers</u>	<u>(127,032)</u>
Change in Net Position	256,451
NET POSITION	
Net Position, Beginning of Year	<u>5,096,665</u>
Net Position, End of Year	<u>5,353,116</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

STATEMENT OF CASH FLOWS--
PROPRIETARY FUNDS
For the Year Ended September 30, 2023

	<u>Proprietary Funds</u>
	<u>Water and Sewer</u>
<u>Cash Flows from Operating Activities:</u>	
Receipts from Customers	\$ 1,738,148
Payments to Suppliers	(525,748)
Payments to Employees	(482,487)
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>729,913</u>
<u>Cash Flows from Non-Capital Financing Activities:</u>	
Payments on Interfund Balances	(300)
Transfer to Other Fund	(361,850)
<u>Net Cash Provided (Used) by Investing Activities</u>	<u>(362,150)</u>
<u>Cash Flows from Capital & Related Financing Activities:</u>	
Acquisition of Fixed Assets	(371,676)
Sale of Capital Assets	30,825
Contributions from Grants	237,843
Payments on Long-Term Debt	(238,150)
<u>Net Cash Provided (Used) by Capital & Related Financing Activities</u>	<u>(341,158)</u>
<u>Cash Flows from Investing Activities</u>	
Interest Earned on Investments	65,834
<u>Net Cash Provided (Used) by Investing Activities</u>	<u>65,834</u>
Net Increase (Decrease) in Cash & Cash Equivalents	92,439
Cash & Cash Equivalents--Beginning of Year	<u>1,514,156</u>
<u>Cash & Cash Equivalents--End of Year</u>	<u>1,606,595</u>
Reconciliation of Operating Income (Loss) to Net Cash Flows from Operating Activities:	
Operating Income (Loss)	331,536
Adjustments to Reconcile to Net Cash Provided (Used) by Operating Activities:	
Depreciation	326,151
(Increase) Decrease in Receivables	(11,331)
(Increase) Decrease in Deferred Expenses	681
(Increase) Decrease in Deferred Outflows	(145,505)
Increase (Decrease) in Liabilities	384,978
Increase (Decrease) in Deferred Inflows	(156,597)
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>729,913</u>

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS
September 30, 2023

Note A: Summary of Significant Accounting Policies

The City of Muleshoe was incorporated on January 1, 1926, and adopted the Home Rule Charter in accordance with statutes of the State of Texas on July 3, 1960. The City of Muleshoe, Texas (the City) operates under a Council-Manager form of government and provides the following services as authorized by its charter: Public Safety (Police and Fire), Highways and Streets, Sanitation, Health and Social Services, Public Improvements (Water and Sewer Systems), Planning and Zoning, and General Administrative Services.

The accounting and reporting policies of the City relating to the activities included in the accompanying financial statements conform to generally accepted accounting principles (GAAP) as applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units* and by the Financial Accounting Standards Board (when applicable). The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

1. The Reporting Entity

As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units, if applicable. The City's financial statements include accounts of all City operations. Component units are organizations for which the City is financially accountable and all other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the City appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organizations to provide specific financial benefits to, or impose specific financial burdens on, the City. The City may be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the City. The financial statement of the component units may be discretely presented in a separate column from the primary government or blended with the financial statements of the primary government. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The City holds the corporate powers of the organization
- The City appoints a voting majority of the organization's board
- The City is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the City
- There is fiscal dependency by the organization on the City

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 2
September 30, 2023

Note A: Summary of Significant Accounting Policies (Continued)

Based on the aforementioned criteria, the City of Muleshoe has a single component unit, the Muleshoe Economic Development Corporation (EDC). The EDC is treated as a blended component and reported as a special revenue fund of the City. The EDC was formed to provide economic growth in the City. The governing board of the EDC is appointed by the Mayor and City Council. The City has assigned a portion of its sales tax revenues to the EDC for future economic development of the City. The EDC does not issue separate financial statements. During the fiscal year ended September 30, 2023 the City allocated \$171,362 of its sales tax revenue to the EDC.

Joint Ventures

The City of Muleshoe has the following joint ventures at September 30, 2023. The City of Muleshoe is in conjunction with the County of Bailey, Texas, Muleshoe Independent School District, Muleshoe Area Hospital District and High Plains Underground Water Conservation District No. 1 to create Bailey Central Appraisal District pursuant to the laws of the State of Texas, for the appraisal and collection of property taxes. Bailey Central Appraisal District is governed by a five-member board composed of three appointees by Muleshoe School District and one by the County of Bailey, Texas, and the City of Muleshoe. Each taxing entity is liable for its share of the cost of operating Bailey Central Appraisal District. In accordance with the agreement with each taxing entity, excess funds will be paid annually at the discretion of Bailey Central Appraisal District. All known costs and refunds have been shown in current financial statements. Complete financial statements for Bailey Central Appraisal District can be obtained from Bailey Central Appraisal District, 302 Main, Muleshoe, Texas.

Related Organization

The following organization was excluded from the financial reporting entity because the City's accountability does not extend beyond making appointments. Audited financial statements are available from the respective organization.

<u>Related Organizations</u>	<u>Brief Description of Activities and Relationship to the City</u>
Housing Authority of Muleshoe	Administer Federal funding and/or other Financing for improvement of housing Conditions in the City. The five citizens who Serve as the Governing Board are appointed by the Mayor and approved by the City Council. The City has no significant influence over the management, budget, or policies of the Housing Authority of Muleshoe. The Authority reports independently.

Additionally, the City is not a component unit of any other reporting entity as defined by the GASB Statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 3
September 30, 2023

Note A: Summary of Significant Accounting Policies (Continued)

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations have been made to minimize the over-reporting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The City does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all of taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

General Fund: This is the primary operating fund of the City. It accounts for all financial resources of the general government except those required to be accounted for in another fund.

Economic Development: This fund accounts for sales tax revenue used for economic development.

HOME Grant – This fund accounts for the HOME grant program being administered by the City.

CLFRF Grant – This fund accounts for the Coronavirus Local Fiscal Recovery Fund.

In addition, the City reports the following fund types:

Special Revenue Funds: The City accounts for resources restricted to, or designated for, specific purposes by the City or a grantor in a special revenue fund.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 4
September 30, 2023

Note A: Summary of Significant Accounting Policies (Continued)

Debt Service Fund: This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on long-term debt of governmental activities.

Enterprise Funds: Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

b. Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims, and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 5
September 30, 2023

Note A: Summary of Significant Accounting Policies--Continued

The Proprietary Fund Types are accounted for on a flow of economic resources measurement focus utilizing the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The fund equity is segregated in net investment in capital assets, restricted net position, and unrestricted net position.

c. Fund Balance Classification

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Currently, the City's restricted fund balances are made up of:

- Retirement of Long-Term Debt \$55,527
- Economic Development \$1,430,909
- Hotel/Motel Occupancy Tax \$139,662
- Drug Seizure Proceeds \$5,343
- Street Maintenance \$163,384
- CLFRF Grant Program \$47,134

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. Currently, the City does not have any committed fund balances.

Unassigned: This classification includes the residual fund balance for the General Fund.

When the City incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the City's policy to use restricted resources first, then unrestricted resources.

When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

The District reserves the right to selectively spend Unassigned/Unrestricted resources first to defer the use of these other classified funds.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 6
September 30, 2023

Note A: Summary of Significant Accounting Policies (continued)

3. Financial Statement Amounts

a. Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

For purposes of the statement of cash flows, the City considers all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

Investments for the City are reported at fair value.

b. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1st for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period.

Allowances for uncollectible tax receivables are based upon historical experience in collecting property taxes. As of September 30, 2023, the amount deemed uncollectible by this estimate was \$46,824. Uncollectible personal property taxes are periodically reviewed and written off, but the City is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

c. Inventories and Prepaid Items

The City records purchases of supplies as expenditures, utilizing the purchase method of accounting for inventory.

Certain payments to vendors reflect cost applicable to future periods and are recorded as prepaid items.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 7
September 30, 2023

Note A: Summary of Significant Accounting Policies (continued)

d. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of the donation. The City has elected not to retroactively report its infrastructure assets. Infrastructure assets acquired after the implementation of GASB 34 will be capitalized. The cost of normal maintenance and repairs that do not add to the value of the assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	50
Buildings	50
Building Improvements	20
Vehicles	5-15
Office Equipment and Furniture	3-7
Computer Equipment	3-5

e. Receivable and Payable Balances

The City believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

There are no significant receivables which are not scheduled for collection within one year of the period end.

f. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 8
September 30, 2023

Note A: Summary of Significant Accounting Policies (continued)

g. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates. Actual results could differ from those estimates.

h. Compensated Absences

The City does not have an obligation to pay unpaid sick pay on termination of an employee and unpaid vacation does not accumulate from year to year. Therefore, such amounts are not accrued by the City.

i. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to September 15, the budget is legally enacted through passage of an ordinance.
4. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Total expenditures may not exceed total appropriation for any budgeted fund without amending the budget.
5. GASB Statement No. 34 requires that budgetary comparison statements for the General Fund and major special revenue funds be presented in the basic financial statements. These statements must display original budget, amended budget, and actual results (on a budgetary basis).
6. Budgets for the General Fund and Economic Development Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP). All appropriations lapse at year end.

Budgeted amounts are as originally adopted, or as amended by the City Council throughout the year. Individual amendments were not material in relation to the original appropriations with were amended.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 9
September 30, 2023

Note A: Summary of Significant Accounting Policies (continued)

j. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the period when the amounts become available.

k. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Other Post-Employment Benefits

The City provides a supplemental death benefit for retirees that is considered an other post-employment benefit (OPEB) covered by GASB No. 75. This plan benefit is administered by TMRS. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. There are no investments.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 10
September 30, 2023

Note B: Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures", violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violations</u>	<u>Action Taken</u>
None Reported	Not Applicable

Note C: Deposits and Investments

The City's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the City's agent bank approved pledged securities in an amount sufficient to protect City funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Cash Deposits

At September 30, 2023, the carrying amount of the City's deposits (cash, certificates of deposit, and interest bearing saving accounts included in temporary investments) was \$742,371 and the bank balance was \$1,342,302. The City's cash deposits at September 30 and during the year then ended, were entirely covered by FDIC insurance or by pledged collateral held by the City's agent bank in the City's name.

Investments

The City is required by Government Code Chapter 2256, The Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports an establishment of appropriate policies, the City adhered to the requirements of the Act. Additionally, investment practices of the City were in accordance with local policies.

The Act determines the types of investments which are allowable for the City. These include, with certain restrictions, 1) obligations of the U.S. Treasury, U.S. agencies, and the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) securities lending program, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) commercial paper.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 11
September 30, 2023

Note C: Deposits and Investments (continued)

The City's investments at September 30, 2023 included investment pools amounting to \$4,950,159.

<u>Investment Pool</u>	<u>Fund Rating (Standard & Poor's)</u>	<u>Wtd Average Maturity</u>	<u>Amount</u>
LOGIC	AAAm	39 Days	\$ 4,950,159

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of now lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The City's investments in Pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the City was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized agencies are designed to give an indication of credit risk. At year end, the City was not significantly exposed to credit risk.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 12
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Note C: Deposits and Investments (continued)

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name.

At year end, the City was not exposed to custodial credit risk.

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the City was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. At year end, the City was not exposed to interest rate risk.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the City was not exposed to foreign currency risk.

CITY OF MULESHOE
Muleshoe, Texas

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September 30, 2023

Note D: Leases Receivable

- a. The City, as lessor, has a lease agreement with Muleshoe Country Club whereby a tract of land containing 78.52 acres is being leased for the operation and maintenance of a public golf course. The lease has an initial lease term of March 1, 2013 and terminating on February 28, 2033.

The agreed rent to be paid by the Tenant to the City is the sum of \$1,300 per month. The City has the right to adjust monthly rent from time to time to accurately reflect fair market value. Lease income of \$9,357 and interest income of \$4,943 was recognized for the fiscal year ending September 30, 2023.

Future rental payments due from the tenant at September 30, 2023 are as follows:

Governmental Activities:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending September 30,			
2024	\$ 11,537	\$ 5,363	\$ 16,900
2025	11,131	4,469	15,600
2026	11,613	3,987	15,600
2027	12,116	3,484	15,600
2028	12,642	2,958	15,600
2029-2033	<u>62,719</u>	<u>6,181</u>	<u>68,900</u>
Totals	<u>\$ 121,758</u>	<u>\$ 26,442</u>	<u>\$ 148,200</u>

- b. The City, as lessor, has a lease agreement with a local business whereby a tract of land is being leased for the purpose of farm animal grazing. The lease has an initial lease term of December 23, 2021 and terminating on December 23, 2024.

The agreed rent to be paid by the Tenant to the City is the sum of \$18,000 per year. Lease income of \$17,380 and interest income of \$620 was recognized for the fiscal year ending September 30, 2023.

Future rental payments due from the tenant at September 30, 2023 are as follows:

Business-Type Activities:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year Ending September 30,			
2024	\$ 12,752	\$ 553	\$ 13,305
Totals	<u>\$ 12,752</u>	<u>\$ 553</u>	<u>\$ 13,305</u>

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Muleshoe, Texas

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September 30, 2023

Note E: Capital Assets

Capital asset activity for the period ended September 30, 2023, was as follows:

Governmental Activities:	Balance 10-01-22	Additions	Deletions/ Reclassifications	Balance 9-30-23
Land	\$ 612,284	-	-	\$ 612,284
Infrastructure	540,462	238,950	-	779,412
Buildings& Improvements	4,465,683	167,414	-	4,633,097
Airport Improvements	2,155,952	-	-	2,155,952
Furniture & Equipment	4,397,648	184,219	-	4,581,867
Total Capital Assets	<u>\$ 12,172,029</u>	<u>\$ 590,583</u>	<u>\$ -</u>	<u>\$12,762,612</u>

Less Accumulated
Depreciation:

Infrastruture	\$ 68,033	\$ 24,680	-	\$ 92,713
Buildings& Improvements	2,182,989	174,529	-	2,357,518
Airport Improvements	599,114	81,485	-	680,599
Furniture & Equipment	3,756,401	186,795	-	3,943,196
Total Accumulated Depreciation	<u>\$ 6,606,537</u>	<u>\$ 467,489</u>	<u>\$ -</u>	<u>\$ 7,074,026</u>
Net Capital Assets	<u>\$ 5,565,492</u>	<u>\$ 123,094</u>	<u>\$ -</u>	<u>\$ 5,688,586</u>

Water and Sewer Activities:	Balance 10-01-22	Additions	Deletions/ Reclassifications	Balance 9-30-23
Land	\$ 833,127	-	-	\$ 833,127
Construction in Progress	-	-	-	-
Buildings& Improvements	206,804	-	-	206,804
Water & Sewer System	9,450,105	142,706	-	9,592,811
Vehicles, Machinery & Furniture & Fixtures	826,540	228,970	(28,609)	1,026,901
Total Capital Assets	<u>\$11,316,576</u>	<u>\$371,676</u>	<u>\$ (28,609)</u>	<u>\$11,659,643</u>

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NOTES TO FINANCIAL STATEMENTS, Page 15
September 30, 2023

Note E: Capital Assets (continued)

<u>Less Accumulated Depreciation:</u>	<u>Balance 10-01-22</u>	<u>Additions</u>	<u>Deletions/ Reclassifications</u>	<u>Balance 9-30-23</u>
Buildings& Improvements	\$ 90,286	\$ 6,327	-	\$ 96,613
Water & Sewer System	4,414,843	287,825	-	4,702,668
Vehicles, Machinery & Furniture & Fixtures	<u>754,545</u>	<u>31,998</u>	<u>(26,702)</u>	<u>759,841</u>
Total Accumulated Depreciation	<u>\$ 5,259,674</u>	<u>\$ 326,150</u>	<u>\$ (26,702)</u>	<u>\$ 5,559,122</u>
Net Capital Assets	<u>\$ 6,056,902</u>	<u>\$ 45,526</u>	<u>\$ (1,907)</u>	<u>\$ 6,100,521</u>

Depreciation was charged to functions of the primary government as follows:

General Government	\$ 12,861
Police	92,689
Fire	69,819
Streets	52,320
Sanitation	31,700
Parks	28,321
Swimming Pool	80,259
Library	4,767
Golf Course	7,795
Airport	86,958
Water & Sewer	<u>326,150</u>
	<u>\$ 793,639</u>

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Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 16
September 30, 2023

Note F: Interfund Balances and Activities

Interfund balances at September 30, 2023 consisted of the following individual fund balances:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
<u>General Fund:</u>		
Economic Development Fund	\$ 49,925	-
HOME Grant	197,090	-
Other Governmental Funds	3,326	-
<u>Total General Fund</u>	<u>250,341</u>	<u>-</u>
<u>Economic Development Fund:</u>		
General Fund	-	49,925
<u>HOME Grant Fund:</u>		
General Fund	-	197,090
<u>Other Governmental Funds:</u>		
General Fund	-	3,326
<u>Total</u>	<u>\$ 250,341</u>	<u>\$ 250,341</u>

These interfund receivables and payables arise out of the normal course of business. All balances are expected to be paid within one year.

Note G: Interfund Transfers

Interfund transfers for the year ended September 30, 2023 consisted of the following:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>General Fund:</u>		
HOME Grant	-	37,650
Special Revenue Fund	-	9,100
Water and Sewer Fund	300,000	-
<u>Total General Fund</u>	<u>300,000</u>	<u>46,750</u>
<u>HOME Grant Fund:</u>		
General Fund	37,650	-
<u>Special Revenue Fund:</u>		
General Fund	9,100	-
<u>Debt Service Fund:</u>		
Water and Sewer Fund	61,850	-
<u>Water and Sewer Fund:</u>		
General Fund	-	300,000
Debt Service Fund	-	61,850
<u>Total Water and Sewer Fund</u>	<u>-</u>	<u>361,850</u>
<u>Total</u>	<u>\$ 408,600</u>	<u>\$ 408,600</u>

These interfund transfers represent cash flow transfers between funds for grant matching and in the normal course of business.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 17
September 30, 2023

Note H: Long-Term Obligations

Interest expense charged to various functions within the City government is as follows:

	<u>9/30/2022</u>	<u>9/30/2023</u>
Governmental Activities	\$ 34,195	\$ 29,743
Business-type Activities	\$ 46,028	\$ 42,805

At September 30, 2023 debt consisted of the following individual issues:

General Obligation Refunding Bonds

On November 1, 2015, City of Muleshoe issued General Obligation Refunding Bonds Series 2015 of \$2,855,000 due in various annual installments of \$32,000 to \$278,000 through 2028 at an interest rate of 2.04%. These were issued to refund the City's outstanding Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2007 of \$2,655,000 with interest and to pay the costs of issuing the bonds.

Revenue Certificate of Obligation Bonds

The City of Muleshoe issued Tax and Waterworks and Sewer System Revenue Certificates of Obligation, Series 2016, in the amount of \$2,795,000, dated November 10, 2016, for the following purposes: improvements to the city waterworks and sewer system, treatment plant, and professional services rendered in relation to such projects. The City of Muleshoe pledged the net revenues of City's Waterworks and System and the levy and collection of direct ad valorem tax on property within the City of Muleshoe for payment on the Certificates of Obligation. Therefore, the liability for the Certificate of Obligation is recorded in the financial statement of the Water and Sewer Fund.

The Certificates of Obligation are secured by a continuing direct ad valorem tax on all taxable property within the city sufficient to provide for the payment of principal and interest on the obligations payable.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 18
September 30, 2023

Note H: Long-Term Obligations (continued)

Changes in long-term obligations for the year ended September 30, 2023 are as follows:

<u>Governmental</u>	<u>Beginning</u>			<u>Ending</u>	<u>Due</u>
<u>Activities:</u>	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>	<u>Within</u>
					<u>One Year</u>
General Obligation					
Refunding Bond-2015	\$ 1,584,000	\$ -	\$ 252,000	\$ 1,332,000	\$ 257,000
Net Pension Liability	996,086	1,619,756	215,215	2,400,627	-
Total OPEB Liability	133,876	-	33,208	100,668	-
Estimated Liability for					
Landfill Closure Cost	<u>346,015</u>	<u>10,424</u>	<u>-</u>	<u>356,439</u>	<u>-</u>
<u>Total Governmental</u>					
<u>Funds:</u>	<u>\$ 3,059,977</u>	<u>\$ 1,630,180</u>	<u>\$ 500,423</u>	<u>\$ 4,189,734</u>	<u>\$ 257,000</u>
<u>Business-Type</u>	<u>Beginning</u>			<u>Ending</u>	<u>Due</u>
<u>Activities:</u>	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>	<u>Within</u>
					<u>One Year</u>
Certificates					
Of Obligation-2016	\$ 1,995,000	\$ -	\$ 170,000	\$ 1,825,000	\$ 175,000
Certificate of					
Obligation Premium	144,690	-	24,707	119,983	-
Net Pension Liability-TMRS	250,947	456,022	60,590	646,379	-
Total OPEB Liability	<u>36,490</u>	<u>-</u>	<u>9,332</u>	<u>27,158</u>	<u>-</u>
<u>Total Business-Type</u>					
<u>Activities:</u>	<u>\$ 2,427,127</u>	<u>\$ 456,022</u>	<u>\$ 264,629</u>	<u>\$ 2,618,520</u>	<u>\$ 175,000</u>

The debt service fund is used to liquidate the governmental activities long-term debt and the water and sewer fund liquidates the business-type activities long-term debt. The annual aggregate maturities of bonds, certificates of obligation, and notes payable for the years subsequent to September 30, 2023 are as follows:

<u>Debt Service Requirements</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 257,000	\$ 24,551	\$ 175,000	\$ 62,975
2025	261,000	19,268	180,000	57,650
2026	266,000	13,892	190,000	52,100
2027	270,000	8,425	195,000	46,325
2028	278,000	2,836	200,000	39,400
2029-2032	-	-	885,000	72,500
Total	<u>\$ 1,332,000</u>	<u>\$ 68,972</u>	<u>\$ 1,825,000</u>	<u>\$ 330,950</u>

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 19
September 30, 2023

Note I: TMRS-Pension Plan

Plan Description

The City of Muleshoe participates as one of 919 plans in the defined benefit cash-balance plan administered by the Texas Municipal Retirement System (TMRS). TMRS is a statewide public retirement plan created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for employees of Texas participating cities. The TMRS Act places the administration and management of TMRS with a six-member, Governor-appointed Board of Trustees; however, TMRS is not fiscally dependent on the State of Texas. TMRS issues a publicly available Annual Comprehensive Financial Report (Annual Report) that can be obtained at tmrs.com.

All eligible employees of the city are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the city, within the options available in the state statutes governing TMRS.

At retirement, the Member's benefit is calculated based on the sum of the Member's contributions, with interest, and the city-financed monetary credits with interest. The retiring Member may select one of seven monthly benefit payment options. Members may also choose to receive a portion of their benefit as a lump sum distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the total Member contributions and interest.

	<u>Plan Year 2023</u>	<u>Plan Year 2022</u>
Employee deposit rate	7.0%	7.0%
Matching ratio (City to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age / years of service)	60/5, 0/20	60/5, 0/20
Updated Service Credit	100%	100%
Annuity Increase (to retirees)	70% of CPI	70% of CPI

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 20
September 30, 2023

Note I: TMRS-Pension Plan (continued)

Employees covered by benefit terms

At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	36
Inactive employees entitled to but not yet receiving benefits	29
Active employees	<u>29</u>
Total	94

Contributions

Member contribution rates in TMRS are either 5%, 6% or 7% of the Member's total compensation, and the city matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the city. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The city's contribution rate is based on the liabilities created from the benefit plan options selected by the city and any changes in benefits or actual experience over time.

Employees for the City of Muleshoe were required to contribute 7% of their annual compensation in the fiscal year 2023. The City of Muleshoe contributed at the following rates: 19.16% (October-December 2022) and 20.80% (January-September 2023). The City's contributions to TMRS for the year ended September 30, 2023 were \$296,267, and were equal to the required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year, adjusted down for population declines, if any
Investment Rate of Return	6.75% net of pension plan investment expense, including inflation

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 21
September 30, 2023

Note I: TMRS-Pension Plan (continued)

Salary increases are based on a service-related table. Mortality rates for active members are based on the PUB (10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2019 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by Scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees are used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 to December 31, 2018. The assumptions were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of real rates of return for each major asset class in fiscal year 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Global Equity	35.00%	7.70%
Core Fixed Income	6.00%	4.90%
Non-Core Fixed Income	20.00%	8.70%
Other Public and Private	12.00%	8.10%
Real Estate	12.00%	5.80%
Hedge Funds	5.00%	6.90%
Private Equity	<u>10.00%</u>	11.80%
Total	100.00%	

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 22
September 30, 2023

Note I: TMRS-Pension Plan (continued)

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive Members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Change in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance at 12/31/21	\$ 12,251,104	\$ 11,004,071	\$ 1,247,033
Changes for the year:			
Service cost	237,083		237,083
Interest	812,571		812,571
Change of benefit terms	-		-
Difference between expected and actual experience	325,798		325,798
Changes of assumptions			-
Contributions - employer		275,805	(275,805)
Contributions - employee		100,764	(100,764)
Net investment income		(802,433)	802,433
Benefit payments, including refunds of employee contributions	(663,120)	(663,120)	-
Administrative expense		(6,951)	6,951
Other changes		8,294	(8,294)
Net changes	712,332	(1,087,641)	1,799,973
Balance at 12/31/22	<u>\$ 12,963,436</u>	<u>\$ 9,916,430</u>	<u>\$ 3,047,006</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Net Pension Liability of the city, calculated using the discount rate of 6.75%, as well as what the city's Net Pension Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
City's net pension liability/(asset)	\$ 4,706,276	\$ 3,047,006	\$ 1,671,440

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Muleshoe, Texas

NOTES TO FINANCIAL STATEMENTS, Page 23
September 30, 2023

Note I: TMRS-Pension Plan (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in the Schedule of Changes in Fiduciary Net Position, by Participating City. That report may be obtained at tmrs.com.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the city recognized pension expense of \$672,903.

At September 30, 2023, the city reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 317,423	\$ -
Changes in actuarial assumptions	\$ -	\$ -
Difference between projected and actual investment earnings	\$ 688,050	\$ -
Contributions subsequent to the measure date December 31, 2022	\$ 232,522	\$ -
Total	\$ 1,237,995	\$ -

\$232,522 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability for the year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended Dec 31:	
2023	\$ 252,737
2024	258,342
2025	185,355
2026	309,039
2027	-
Thereafter	-
Total	\$ 1,005,473

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 24
September 30, 2023

Note J: Supplemental Death Benefits Plan

1. Plan Description

The City participates in the single-employer unfunded defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. The SDBF had 800 participating cities as of December 31, 2022.

2. OPEB Plan Fiduciary Net Position

Detailed information about the fiduciary net position of the Supplemental Death Benefits Fund is available in the separately-issued TMRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at tmrs.com or by writing to TMRS at P.O. Box 149153, Austin, TX 78714-9153.

3. Benefits Provided

The death benefit for active members provides a lump-sum payment approximately equal to the member's annual salary (calculated based on the members' actual earnings for the 12-month period preceding the month of death). The death benefit for retirees is considered an "other post-employment benefit" ("OPEB") and is a fixed amount of \$7,500. The obligations of this plan are payable only from the SDBF and are not an obligation of the Pension Trust Fund. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated).

At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	23
Inactive employees entitled to but not yet receiving benefits	4
Active employees	<u>29</u>
Total	56

4. Contributions

The City contributes to the SDBF monthly based on the payroll of their covered members at an annually actuarially determined rate. There is a one-year delay between the actuarial valuation that serves as the basis for the city's contribution rate and the calendar year when the rate goes into effect.

TMRS pools the SDBF contributions with those of the Pension Trust Fund for investment purposes. The SDBF's funding policy assures that adequate resources are available to meet all death benefit payments for the upcoming year. The SDBF is a pay-as-you-go fund, and any excess contributions are available for future SDBF benefits.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 25
September 30, 2023

Note J: Supplemental Death Benefits Plan (continued)

	<u>Contribution Rates</u>	
City	<u>2022</u> 0.34%	<u>2023</u> 0.53%
Current Fiscal Year Employer Contributions	\$ 7,042	

5. Actuarial Assumptions

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Summary of Actuarial Methods and Assumptions

Valuation Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal
Inflation	2.50%
Salary increases	3.50% to 11.5% including inflation
Discount Rate*	4.05%*
Retirees' share of benefit-related costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP.
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

*The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2022.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period December 31, 2014 to December 31, 2018.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 26
September 30, 2023

Note J: Supplemental Death Benefits Plan (continued)

6. Discount Rate

As of December 31, 2022, the discount rate used in the development of the Total OPEB Liability was 4.05% compared to 1.84% as of December 31, 2021. In accordance with GASB No. 75, paragraph 155, the applicable discount rate for an unfunded OPEB is based on an index of tax exempt 20-year municipal bond rates rated as AA or higher. The projection of cash flows used to determine the discount rate assumed that contributions are made at the actuarially determined rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to *not be able to* make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2022.

7. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Total OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (3.71%) in measuring the Total OPEB Liability.

	1% Decrease in Discount Rate (3.05%)	Discount Rate (4.05%)	1% Increase in Discount Rate (5.05%)
Total OPEB Liability	\$ 149,205	\$ 127,826	\$ 110,724

8. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At September 30, 2023, the City reported a liability of \$127,826 for total OPEB liability. The total OPEB liability was measured as of December 31, 2022 by an actuarial valuation as of that date.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

As of December 31, 2022, the discount rate used in the development of the Total OPEB Liability was 4.05% compared to 1.84% as of December 31, 2021. Beginning with the December 31, 2019 actuarial valuation, mortality rates are based on the 2019 Municipal Retirees of Texas Mortality Tables. Prior to the December 31, 2019 actuarial valuation, mortality rates were based on the RP2000 Combined Mortality Table with Blue Collar Adjustment.

For the year ended September 30, 2023, the City recognized OPEB expense of \$7,292.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 27
September 30, 2023

Note J: Supplemental Death Benefits Plan (continued)

Change in the Total OPEB Liability

	Total OPEB Liability (a)
Balance at 12/31/21	\$ 170,366
Changes for the year:	
Service cost	8,061
Interest	3,178
Change of benefit terms	-
Difference between expected and actual experience	4,407
Changes of assumptions	(54,875)
Benefit payments, including refunds of employee contributions	(3,311)
Other changes	-
Net changes	(42,540)
Balance at 12/31/22	\$ 127,826

At September 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual actuarial experiences	\$ 3,386	\$ 10,215
Changes in actuarial assumptions	\$ 11,888	\$ 42,172
Difference between projected and actual investment earnings	\$ -	\$ -
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	\$ -	\$ -
Total as of Dec. 31, 2022 measurement date	\$ 15,274	\$ 52,387
Contributions paid to TRS subsequent to the measurement date	\$ 5,917	\$ -
Total as of fiscal year-end	\$ 21,191	\$ 52,387

The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31:</u>	<u>OPEB Expense Amount</u>
2023	\$ (11,889)
2024	(9,895)
2025	(11,589)
2026	(3,740)
2027	-
Thereafter	-

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 28
September 30, 2023

Note K: Healthcare-related Post-Employment Benefits

The City has an other postemployment benefit (OPEB) for health-related benefits. The OPEB for health-related benefits is not administered through a qualifying trust, and is funded on a pay-as-you-go funding strategy.

An employee that retires from the City shall be eligible for retiree and dependent medical dental, and vision insurance subject to the health insurance plan that is in place at the time of retirement.

For an employee that is eligible to retire and was hired prior to March 12, 2002, the City will contribute an amount toward the cost of the retiree and dependent medical, dental, and vision insurance equal to the amount provided to regular full-time employees for a period of five (5) years or until that retiree becomes eligible for Medicare or is covered by another health insurance plan. Any additional cost will be the responsibility of the retiree.

For an employee that is eligible to retire and was hired after March 12, 2002, and has been continuously employed by the City for 20 years or more and has reached the age of sixty (60), the City will contribute an amount toward the cost of the retiree and dependent medical, dental, and vision insurance equal to the amount provided to regular full-time employee for a period of five (5) years or until that retiree becomes eligible for Medicare or is covered by another health insurance plan. Any additional cost will be the responsibility of the retiree.

The City has not recorded a liability for this OPEB as required by GASB 75 in the current fiscal year ending September 30, 2023. In the opinion of Management, the unrecorded OPEB liability will not have a materially adverse effect on the City's financial position at September 30, 2023.

Note L: Contingent Liabilities

The City participates in certain federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Any liability for reimbursement, which may arise as the result of these audits, is not believed to be significant.

From time to time the City is party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a significant adverse impact on the affected funds of the City.

Note M: Risk Management

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2021, the City obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool ("TML"). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for its insurance coverage. The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance. The City continues to carry commercial insurance

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE FINANCIAL STATEMENTS, Page 29
September 30, 2023

Note M: Risk Management (continued)

for other risks of loss. There were no significant reductions in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years.

Note N: Health Care Coverage

During the year ended September 30, 2023, employees of the City were covered through TML MultiState IEBP. The City paid premiums of \$650 per month per employee for employee coverage to the Plan. Additionally, the City paid premiums of \$500 per month towards optional dependent coverage. Employees authorized payroll withholdings to pay the remaining premium for dependents. Under this plan, the City is not liable for costs incurred beyond the premiums paid.

Note O: Closure and Post-closure Care Cost

State and federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site after closure. In addition to operating expense related to current activities of the landfill, a related liability will be recognized in the General Long-Term Debt Account based on the future closure and post-closure care costs that will be incurred near or after the date that the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of landfill used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$356,439 as of September 30, 2023, which is based on 3.35% usage (filled) of the landfill. It is estimated that an additional \$924,555 will be recognized as closure and post-closure care expenses between the October 1, 2023 and the date the landfill is expected to be filled to capacity. The estimated total current cost of the landfill closure and post-closure care (\$1,280,994) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were incurred as of September 30, 2023. However, the actual cost of closure and post-closure cost may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The City is required by Texas Commission on Environmental Quality to satisfy certain requirements of financial assurance for closure and post-closure cost by meeting certain financial tests. In the opinion of City Management, all financial assurance requirements have been met at September 30, 2023.

The total amount of landfill closure and post-closure care cost for the current period in the amount of \$10,424 (required by GASB 18) increased the amount of estimated liability for landfill closure and post-closure care cost as a Long-Term Liability.

Note P: Notes Receivable

The Muleshoe Economic Development Corporation has loaned various individuals money for economic development purposes. These receivables are reflected in the Statement of Net Position and Balance Sheet as an asset.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Fiscal Year Ended September 30, 2023

	General Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Property Taxes (Including Penalty & Interest)	\$ 980,500	\$ 980,500	\$ 997,069	\$ 16,569
Sales Taxes	534,500	534,500	692,894	158,394
Franchise Taxes	280,000	280,000	390,845	110,845
Occupancy Taxes	-	-	-	-
Licenses and permits	13,250	13,250	14,933	1,683
Rents	60,200	60,200	65,485	5,285
Swimming Pool	50,000	50,000	53,098	3,098
Donations	36,000	36,000	36,843	843
Capital Contribution	-	-	-	-
Sanitation Charges	999,000	1,129,000	1,201,418	72,418
Airport Fuel Sales	10,000	30,000	34,349	4,349
Fines	66,350	66,350	43,571	(22,779)
Interest	7,200	7,200	62,217	55,017
Grants	-	-	25,203	25,203
Insurance Proceeds	-	-	-	-
Miscellaneous	36,500	36,500	6,045	(30,455)
<u>Total Revenues</u>	<u>3,073,500</u>	<u>3,223,500</u>	<u>3,623,970</u>	<u>400,470</u>
<u>Expenditures</u>				
<u>Current</u>				
General Government	586,661	586,661	583,463	3,198
Police	1,002,089	882,089	870,369	11,720
Fire	92,825	92,825	78,673	14,152
Streets	424,767	408,767	385,948	22,819
Sanitation	575,772	705,772	701,193	4,579
Parks	68,550	68,550	59,192	9,358
Swimming Pool	83,445	203,445	198,688	4,757
Library	236,972	252,972	252,300	672
Municipal Court	73,903	73,903	67,725	6,178
Golf Course	63,500	63,500	62,500	1,000
Code Enforcement	67,640	67,640	61,479	6,161
Airport	25,450	45,450	42,902	2,548
Training Facility	7,000	7,000	4,858	2,142
<u>Total Expenditures</u>	<u>3,308,574</u>	<u>3,458,574</u>	<u>3,369,290</u>	<u>89,284</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	300,000	300,000	253,250	(46,750)
<u>Total Other Sources (Uses)</u>	<u>300,000</u>	<u>300,000</u>	<u>253,250</u>	<u>(46,750)</u>
 Net Change in Fund Balances	 64,926	 64,926	 507,930	 443,004
Fund Balance, Beginning of Year	1,463,116	1,463,116	1,463,116	-
<u>Fund Balance, End of Year</u>	<u>\$ 1,528,042</u>	<u>\$ 1,528,042</u>	<u>\$ 1,971,046</u>	<u>\$ 443,004</u>

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
ECONOMIC DEVELOPMENT
For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Sales Taxes	\$ 130,000	\$ 130,000	\$ 171,362	\$ 41,362
Interest Income	2,000	2,000	51,635	49,635
<u>Total Revenues</u>	<u>132,000</u>	<u>132,000</u>	<u>222,997</u>	<u>90,997</u>
<u>Expenditures</u>				
Current				
Economic development and assistance	158,577	158,577	52,389	106,188
<u>Total Expenditures</u>	<u>158,577</u>	<u>158,577</u>	<u>52,389</u>	<u>106,188</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	-	-	-	-
<u>Total Other Sources (Uses)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balances	 (26,577)	 (26,577)	 170,608	 197,185
Fund Balance, Beginning of Year	<u>1,260,301</u>	<u>1,260,301</u>	<u>1,260,301</u>	<u>-</u>
<u>Fund Balance, End of Year</u>	<u>\$ 1,233,724</u>	<u>\$ 1,233,724</u>	<u>\$ 1,430,909</u>	<u>\$ 197,185</u>

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
HOME GRANT
For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Grant Income	\$ 475,000	\$ 475,000	\$ 339,349	\$ (135,651)
Interest Income	-	-	-	-
<u>Total Revenues</u>	<u>475,000</u>	<u>475,000</u>	<u>339,349</u>	<u>(135,651)</u>
<u>Expenditures</u>				
Current				
HOME Grant Program	512,650	512,650	376,999	135,651
<u>Total Expenditures</u>	<u>512,650</u>	<u>512,650</u>	<u>376,999</u>	<u>135,651</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	37,650	37,650	37,650	-
<u>Total Other Sources (Uses)</u>	<u>37,650</u>	<u>37,650</u>	<u>37,650</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
<u>Fund Balance, End of Year</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MULESHOE
Muleshoe, Texas

BUDGETARY COMPARISON SCHEDULE
CLFRF GRANT
For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>				
Grant Income	\$ 328,559	\$ 328,559	\$ 209,219	\$ (119,340)
Interest Income	-	-	47,134	47,134
<u>Total Revenues</u>	<u>328,559</u>	<u>328,559</u>	<u>256,353</u>	<u>(72,206)</u>
<u>Expenditures</u>				
Current				
General Government	37,500	37,500	25,000	12,500
Police	115,000	115,000	114,469	531
Streets	176,059	176,059	69,750	106,309
<u>Total Expenditures</u>	<u>328,559</u>	<u>328,559</u>	<u>209,219</u>	<u>119,340</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In/(Out)	-	-	-	-
<u>Total Other Sources (Uses)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	47,134	47,134
Fund Balance, Beginning of Year	-	-	-	-
<u>Fund Balance, End of Year</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,134</u>	<u>\$ 47,134</u>

CITY OF MULESHOE
Muleshoe, Texas
SCHEDULE OF CHANGES IN NET PENSION LIABILITY/ASSET
AND RELATED RATIOS - TMRS
(unaudited)

	Measurement Year							
	December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015
Total Pension Liability								
Service Cost	\$ 237,083	\$ 250,815	\$ 241,842	\$ 219,988	\$ 223,131	\$ 217,345	\$ 213,582	\$ 212,058
Interest (on the Total Pension Liability)	812,571	780,485	730,217	713,760	670,969	623,937	580,931	567,622
Changes of benefit terms	-	-	-	-	-	-	-	-
Difference between expected and actual experience	325,798	389,155	105,024	(115,108)	185,248	237,819	231,788	16,982
Change of assumptions	-	-	-	27,191	-	-	-	30,665
Benefit payments, including refunds of employee contributions	(663,120)	(540,587)	(725,517)	(500,385)	(407,267)	(383,187)	(418,821)	(242,269)
Net change in Total Pension Liability	712,332	839,688	351,568	345,446	682,061	715,914	607,380	585,058
Total Pension Liability - Beginning	12,251,104	11,411,436	11,059,870	10,714,424	10,032,343	9,316,428	8,709,049	8,123,991
Total Pension Liability - Ending (a)	\$ 12,963,436	\$ 12,251,104	\$ 11,411,436	\$ 11,059,870	\$ 10,714,424	\$ 10,032,343	\$ 9,316,428	\$ 8,709,049
Plan Fiduciary Net Position								
Contributions - employer	275,805	304,082	287,264	248,235	234,266	213,128	215,189	218,865
Contributions - employee	100,784	108,090	105,280	97,401	97,437	95,887	94,805	91,630
Net investment income	(802,433)	1,283,646	718,801	1,289,945	(280,157)	1,064,776	493,602	10,671
Benefit payments, including refunds of employee contributions	(863,120)	(540,587)	(725,517)	(500,385)	(407,267)	(383,187)	(418,821)	(242,269)
Administrative expense	(6,951)	(5,944)	(4,853)	(7,291)	(5,028)	(5,518)	(5,575)	(6,500)
Other	8,294	41	(182)	(218)	(283)	(280)	(300)	(321)
Net Change In Plan Fiduciary Net Position	(1,087,641)	1,148,328	380,993	1,127,886	(341,013)	1,004,804	378,801	72,076
Plan Fiduciary Net Position - Beginning	11,004,071	9,854,743	9,473,750	8,346,064	8,687,077	7,682,473	7,303,672	7,231,586
Plan Fiduciary Net Position - Ending (b)	\$ 9,916,430	\$ 11,004,071	\$ 9,854,743	\$ 9,473,750	\$ 8,346,064	\$ 8,687,077	\$ 7,682,473	\$ 7,303,672
Net Pension Liability/(Asset) - Ending (a) - (b)	\$ 3,047,006	\$ 1,247,033	\$ 1,556,693	\$ 1,586,120	\$ 2,368,360	\$ 1,345,266	\$ 1,633,955	\$ 1,405,377
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	76.50%	89.82%	86.36%	85.68%	77.90%	86.59%	82.48%	83.86%
Covered Employee Payroll	\$ 1,439,463	\$ 1,544,149	\$ 1,503,993	\$ 1,391,446	\$ 1,391,957	\$ 1,366,952	\$ 1,354,354	\$ 1,309,003
Net Pension Liability/(Asset) as a Percentage of Covered Payroll	211.67%	80.78%	103.50%	113.99%	170.15%	98.41%	120.84%	107.36%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS - TMRS
(unaudited)

	Measurement Year					
	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service Cost	\$ 8,061	\$ 8,030	\$ 8,166	\$ 4,035	\$ 5,011	\$ 4,238
Interest (on the Total OPEB Liability)	3,178	3,276	3,719	5,855	3,576	3,504
Changes of benefit terms	-	-	-	-	-	-
Difference between expected and actual experience	4,407	(3,693)	(271)	(52,549)	49,861	-
Change of assumptions	(54,875)	4,690	20,224	19,954	(7,337)	8,027
Benefit payments, including refunds of employee contributions	(3,311)	(3,397)	(1,053)	(835)	(835)	(820)
Net change in Total OPEB Liability	(42,540)	8,906	28,785	(23,540)	50,278	14,949
Total OPEB Liability - Beginning	170,366	161,460	132,675	158,215	105,939	90,990
Total OPEB Liability - Ending	\$ 127,826	\$ 170,366	\$ 161,460	\$ 132,675	\$ 156,215	\$ 105,939
 Covered Employee Payroll	 \$ 1,439,483	 \$ 1,544,149	 \$ 1,503,993	 \$ 1,391,446	 \$ 1,391,957	 \$ 1,386,952
 Total OPEB Liability/(Asset) as a Percentage of Covered Payroll	 8.88%	 11.03%	 10.74%	 9.54%	 11.22%	 7.75%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas
SCHEDULE OF CONTRIBUTIONS - TMRS PENSION
(unaudited)

	Fiscal Year September 30,								
	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 296,267	\$ 299,467	\$ 298,790	\$ 280,973	\$ 247,965	\$ 229,654	\$ 212,580	\$ 214,497	\$ 222,738
Contributions in relation to the actuarially determined contribution	<u>296,267</u>	<u>299,467</u>	<u>298,790</u>	<u>280,973</u>	<u>247,965</u>	<u>229,654</u>	<u>212,580</u>	<u>214,497</u>	<u>222,738</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 1,450,557	\$ 1,550,474	\$ 1,522,474	\$ 1,479,550	\$ 1,396,752	\$ 1,377,622	\$ 1,339,826	\$ 1,314,140	\$ 1,294,694
Contributions as a percentage of covered employee payroll	20.42%	19.31%	19.63%	18.99%	17.75%	16.67%	15.87%	16.32%	17.20%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF CONTRIBUTIONS - TMRS OPEB
(unaudited)

	Fiscal Year September 30,					
	2023	2022	2021	2020	2019	2018
Actuarially Determined Contribution	\$ 7,042	\$ 5,226	\$ 4,593	\$ 3,551	\$ 3,073	\$ 2,617
Contributions in relation to the actuarially determined contribution	<u>7,042</u>	<u>5,226</u>	<u>4,593</u>	<u>3,551</u>	<u>3,073</u>	<u>2,617</u>
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 1,450,557	\$ 1,550,474	\$ 1,522,474	\$ 1,479,550	\$ 1,396,752	\$ 1,377,622
Contributions as a percentage of covered employee payroll	0.49%	0.34%	0.30%	0.24%	0.22%	0.19%

The accompanying notes are an integral part of this statement.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2023

Schedule of Pension Contributions – TMRS

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	N/A
Asset Valuation Method	10 year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 11.5% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2019 valuation pursuant to an experience study of the period 2014-2018
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP. Pre-retirement: PUB(10) mortality tables, with the Public Safety table used for males and the General Employee table used for females. The rates are projected on a fully generational basis with scale UMP.

Other Information:

Notes

There were no benefit changes during the year.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2022

Schedule of Contributions for OPEB – TMRS

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Asset Valuation	For purposes of calculating the Total OPEB Liability, the plan is considered to be unfunded and therefore no assets are accumulated for OPEB.
Inflation	2.5%
Salary Increases	3.50% to 11.5% including inflation
Discount Rate*	4.05%
Retirees' share of benefit-related costs	0\$
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP.
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set-forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

*The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2022.

Note: The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period December 31, 2014 to December 31, 2018.

OTHER SUPPLEMENTARY INFORMATION

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended September 30, 2023

Last Ten Years Ended September 30*	Tax Rates			Beginning Balance 10/01/22	Current Year's Total Levy	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 09/30/23
	Maintenance	Debt Service	Total						
2014 and Prior Years	Various	Various	Various	\$ 21,011	\$ -	\$ 3,689	\$ -	\$ (2,780)	\$ 14,542
2015	0.66180	0.08770	0.7495	3,770	-	361	48	-	3,361
2016	0.65380	0.08670	0.7405	4,625	-	706	94	-	3,825
2017	0.65380	0.08670	0.7405	6,717	-	522	69	-	6,126
2018	0.57470	0.16850	0.7432	8,025	-	793	233	-	6,999
2019	0.61760	0.16760	0.7852	12,325	-	1,870	508	-	9,947
2020	0.61760	0.16760	0.7852	19,817	-	4,748	1,289	-	13,780
2021	0.62890	0.15180	0.7807	22,720	-	5,926	1,430	-	15,364
2022	0.63580	0.14830	0.7841	42,169	-	12,473	2,909	-	26,787
2023- Year Under Audit	0.61046	0.13551	0.7460	-	1,208,857	954,236	211,822	(789)	42,010
1000	TOTALS			\$ 141,179	\$ 1,208,857	\$ 985,324	\$ 218,402	\$ (3,569)	\$ 142,741

Terry & King, CPAs, P.C.

5707 114th Street
P.O. Box 93550
Lubbock, TX 79493-3550

Randel J. Terry, CPA
Ryan R. King, CPA

Telephone - (806) 698-8858 – Fax – (866) 288-6490

Independent Auditors' Report

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and City Council
City of Muleshoe
215 South First Street
Muleshoe, Texas 79347

Members of the City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Muleshoe, Texas, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City of Muleshoe's basic financial statements, and have issued our report thereon dated March 13, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Muleshoe's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Muleshoe's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Independent Auditors' Report
Page 2

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

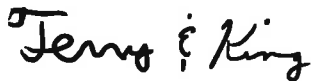
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Muleshoe's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in black ink that reads "Terry & King". The signature is written in a cursive, flowing style.

Terry & King, CPAs, P.C.
Lubbock, Texas
March 13, 2024

Terry & King, CPAs, P.C.

5707 114th Street
P.O. Box 93550
Lubbock, TX 79493-3550

Randel J. Terry, CPA
Ryan R. King, CPA

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Independent Auditors' Report

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Mayor and City Council
City of Muleshoe
215 South First Street
Muleshoe, Texas 79347

Members of the City Council:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Muleshoe's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended September 30, 2023. City of Muleshoe's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Muleshoe complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of City of Muleshoe and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Muleshoe's compliance with the compliance requirements referred to above.



Independent Auditors' Report
Page 2

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to City of Muleshoe's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Muleshoe's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Muleshoe's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

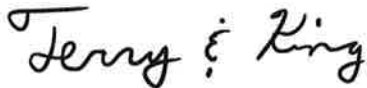
Independent Auditors' Report
Page 3

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in cursive script that reads "Terry & King".

Terry & King, CPAs, P.C.
Lubbock, Texas
March 13, 2024

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2023

A. Summary of Auditors' Results

1. Financial Statements

Type of auditor's report issued:

Unqualified

Internal control over financial reporting:

Material weakness(es) identified?

 Yes

 X No

Significant deficiencies identified that
are not considered to be material
weaknesses?

 Yes

 X None Reported

Noncompliance material to financial
Statements noted?

 Yes

 X No

2. Federal Awards

Internal control over major programs:

Material weakness(es) identified?

 Yes

 X No

Significant deficiencies identified that
are not considered to be material
weaknesses?

 Yes

 X None Reported

Type of auditor's report issued on compliance
for major programs:

Unqualified

Any audit findings disclosed that are required
To be reported in accordance with the
Uniform Guidance?

 Yes

 X No

Identification of major programs:

CFDA Number(s)

21.027

Name of Federal Program or Cluster

COVID-19: Coronavirus State and
Local Fiscal Recovery Funds

Dollar threshold used to distinguish between
type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

 Yes X No

B. Financial Statement Findings

NONE

C. Federal Award Findings and Questioned Costs

NONE

CITY OF MULESHOE
Muleshoe, Texas

SUMMARY OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2023

<u>Findings/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation if Not Implemented</u>
Not Applicable - None		

CITY OF MULESHOE
Muleshoe, Texas

CORRECTIVE ACTION PLAN
For the Year Ended September 30, 2023

Not Applicable – None Required

CITY OF MULESHOE
Muleshoe, Texas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2023

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal AL Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Passed Through Texas Department of Housing Community Affairs HOME Investment Partnerships Program	14.239	1002804	339,349
Passed Through Texas Department of Agriculture: TXCDBG Planning and Capacity	14.228	7220084	<u>55,000</u>
Total U.S. Department of Housing and Urban Development			<u>394,349</u>
<u>U.S. Department of the Treasury</u>			
Direct Program:			
COVID-19: Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	<u>444,037</u>
Total U.S. Department of the Treasury			<u>444,037</u>
 <u>TOTAL EXPENDITURES OF FEDERAL AWARDS</u>			 <u><u>\$ 838,386</u></u>

* - Indicates a cluster program under Uniform Guidance.

The accompanying notes are an integral part of this schedule.

CITY OF MULESHOE
Muleshoe, Texas

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended September 30, 2023

The accompanying schedule of expenditures of federal awards includes the federal award activity of the City under programs of the federal government for the year ended September 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position or changes in net position of the City.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. The Business-Type activities are reported using the economic resources measurement focus and the accrual basis of accounting.

The modified accrual basis of accounting is used for the Governmental Fund Types in the fund financial statements. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on General Long-Term Debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Proprietary Fund Financial Statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange include grants, entitlements, and donations. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Federal grants are considered to be earned to the extent of expenditures made under the provisions of the grant, and accordingly when such funds are received they are recorded as unearned revenue until earned.

The period of availability for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal project period extended 90 days beyond the federal project period ending date, in accordance with provisions in 2 CFR Part 200, Part 3, Section H, Period of Performance.

The City elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**A RESOLUTION APPROVING THE AGREEMENT DATED 3-18-2024,
BETWEEN THE STATE OF TEXAS AND THE CITY OF MULESHOE,
FOR THE MAINTENANCE, CONTROL, SUPERVISION, AND REGULATION OF
CERTAIN STATE HIGHWAYS AND/OR PORTIONS OF STATE HIGHWAYS IN THE
CITY OF MULESHOE.
AND PROVIDING FOR THE EXECUTION OF SAID AGREEMENT; AND
DECLARING AN EMERGENCY.**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MULESHOE:

Section 1. That the certain agreement dated March 18, 2024 between the State of Texas and the City of Muleshoe for the maintenance, control, supervision, and regulation of certain State Highways and/or portions of State Highways in the City of Muleshoe be, and the same is, hereby approved; and that Mayor Colt Ellis is hereby authorized to execute said agreement on behalf of the City of Muleshoe and to transmit same to the State of Texas for appropriate action.

PASSED: _____

APPROVED: _____
Colt Ellis, Mayor

ATTEST:

Tamara Cain, City Secretary



MUNICIPAL MAINTENANCE AGREEMENT

Form 1038
(Rev. 03/12)
Page 1 of 6

STATE OF TEXAS §

COUNTY OF TRAVIS §

THIS AGREEMENT made this _____ day of _____, 20____, by and between the State of Texas, hereinafter referred to as the "State," party of the first part, and the City of _____ Muleshoe (population _____ 5158 _____, 2010, latest Federal Census) acting by and through its duly authorized officers, hereinafter called the "City," party of the second part.

WITNESSETH

WHEREAS, Chapter 311 of the Transportation Code gives the City exclusive dominion, control, and jurisdiction over and under the public streets within its corporate limits and authorizes the City to enter agreements with the State to fix responsibilities for maintenance, control, supervision, and regulation of State highways within and through its corporate limits; and

WHEREAS, Section 221.002 of the Transportation Code authorizes the State, at its discretion, to enter agreements with cities to fix responsibilities for maintenance, control, supervision, and regulation of State highways within and through the corporate limits of such cities; and

WHEREAS, the Executive Director, acting for and in behalf of the Texas Transportation Commission, has made it known to the City that the State will assist the City in the maintenance and operation of State highways within such City, conditioned that the City will enter into agreements with the State for the purpose of determining the responsibilities of the parties thereto; and

WHEREAS, the City has requested the State to assist in the maintenance and operation of State highways within such City:

AGREEMENT

NOW, THEREFORE, in consideration of the premises and of the mutual covenants and agreements of the parties hereto to be by them respectively kept and performed, it is agreed as follows:

For this agreement, the use of the words "State Highway" shall be construed to mean all numbered highways that are part of the State's Highway System.

COVERAGE

1. This agreement is intended to cover and provide for State participation in the maintenance and operation of the following classifications of State Highways within the City:
 - A. Non-Controlled Access highways or portions thereof which are described and/or graphically shown as "State Maintained and Operated" highways in Exhibit "A," which is attached hereto and made a part hereof.
 - B. All State highways or portions thereof which have been designated by the Texas Transportation Commission or maintained and operated as Controlled Access Highways and which are described and/or graphically shown in Exhibit "B," which is attached hereto and made a part hereof.
2. In the event that the present system of State highways within the City is changed by cancellation, modified routing, or new routes, the State will terminate maintenance and operation and this agreement will become null and void on those portions of the highways which are no longer on the State Highway System; and the full effect and all conditions of this agreement will apply to the changed highways or new highways on the State Highway System within the City; and they shall be classified as "State Maintained and Operated" under paragraph 1 above, unless the execution of a new agreement on the changed or new portions of the highways is requested by either the City or the State.
3. Exhibits that are a part of this agreement may be changed with both parties' written concurrence. Additional exhibits may also be added with both parties' written concurrence.

GENERAL CONDITIONS

1. The City authorizes the State to maintain and operate the State highways covered by this agreement in the manner set out herein.
2. This agreement is between the State and the City only. No person or entity may claim third party beneficiary status under this contract or any of its provisions, nor may any non-party sue for personal injuries or property damage under this contract.
3. This agreement is for the purpose of defining the authority and responsibility of both parties for maintenance and operation of State highways through the City. This agreement shall supplement any special agreements between the State and the City for the maintenance, operation, and/or construction of the State highways covered herein, and this agreement shall supersede any existing Municipal Maintenance Agreements.
4. Traffic regulations, including speed limits, will be established only after traffic and engineering studies have been completed by the State and/or City and approved by the State.
5. The State will erect and maintain all traffic signs and associated pavement markings necessary to regulate, warn, and guide traffic on State highways within the State right-of-way except as mentioned in this paragraph and elsewhere in this agreement. At the intersections of off-system approaches to State highways, the City shall install and maintain all stop signs, yield signs, and one-way signs and any necessary stop or yield bars and pedestrian crosswalks outside the main lanes or outside the frontage roads, if such exist. The City shall install and maintain all street name signs except for those mounted on State maintained traffic signal poles or arms or special advance street name signs on State right-of-way. All new signs installed by the City on State right-of-way shall meet or exceed the latest State breakaway standards and be in accordance with the *Texas Manual on Uniform Traffic Control Devices*, latest edition and revision. All existing signs shall be upgraded on a maintenance replacement basis to meet these requirements.
6. Subject to approval by the State, any State highway lighting system may be installed by the City provided the City shall pay or otherwise provide for all cost of installation, maintenance, and operation except in those installations specifically covered by separate agreements between the City and State.

7. The City shall enforce the State laws governing the movement of loads which exceed the legal limits for weight, length, height, or width as prescribed by Chapters 621, 622, and 623 of the Transportation Code for public highways outside corporate limits of cities. The City shall also, by ordinance/resolution and enforcement, prescribe and enforce lower weight limits when mutually agreed by the City and the State that such restrictions are needed to avoid damage to the highway and/or for traffic safety.
8. The City shall prevent future encroachments within the right-of-way of the State highways and assist in removal of any present encroachments when requested by the State except where specifically authorized by separate agreement; and prohibit the planting of trees or shrubbery or the creation or construction of any other obstruction within the right-of-way without prior approval in writing from the State.
9. Traffic control devices such as signs, traffic signals, and pavement markings, with respect to type of device, points of installation and necessity, will be determined by traffic and engineering studies. The City shall not install, maintain, or permit the installation of any type of traffic control device which will affect or influence the use of State highways unless approved in writing by the State. Traffic control devices installed prior to the date of this agreement are hereby made subject to the terms of this agreement and the City agrees to the removal of such devices which affect or influence the use of State highways unless their continued use is approved in writing by the State. It is understood that basic approval for future installations of traffic control signals by the State or as a joint project with the City, will be indicated by the proper City official's signature on the title sheet of the plans. Both parties should retain a copy of the signed title sheet or a letter signed by both parties acknowledging which signalized intersections are covered by this agreement. Any special requirements not covered within this agreement will be covered under a separate agreement.
10. New construction of sidewalks, ramps or other accessibility related items shall comply with current ADA standards. The city is responsible for the maintenance of these items.
11. If the City has a driveway permit process that has been submitted to and approved by the State, the City will issue permits for access driveways on State highway routes and will assure the grantee's conformance, for proper installation and maintenance of access driveway facilities, with either a Local Access Management Plan that the City has adopted by ordinance and submitted to the State or, if the City has not adopted by ordinance and submitted to the State a Local Access Management Plan, the State's "Regulations for Access Driveways to State Highways" and the State's Access Management Manual. If the City does not have an approved city-wide driveway permit process, the State will issue access driveway permits on State highway routes in accordance with the City's Local Access Management Plan, adopted by city ordinance and submitted to the State or, if the City has not adopted by ordinance and submitted a Local Access Management Plan, the State's "Regulations for Access Driveways to State Highways" and the State's Access Management Manual.
12. The use of unused right-of-way and areas beneath structures will be determined by a separate agreement

NON-CONTROLLED ACCESS HIGHWAYS

The following specific conditions and responsibilities shall be applicable to non-controlled access State highways in addition to the "General Conditions" contained herein above. Non-controlled access State highways or portions thereof covered by this section are those listed and/or graphically shown in Exhibit "A."

State's Responsibilities (Non-Controlled Access)

1. Maintain the traveled surface and foundation beneath such traveled surface necessary for the proper support of same under vehicular loads encountered and maintain the shoulders.
2. Assist in mowing and litter pickup to supplement City resources when requested by the City and if State resources are available.
3. Assist in sweeping and otherwise cleaning the pavement to supplement City resources when requested by the City and if State resources are available.

4. Assist in snow and ice control to supplement City resources when requested by the City and if State resources are available.
5. Maintain drainage facilities within the limits of the right-of-way and State drainage easements. This does not relieve the City of its responsibility for drainage of the State highway facility within its corporate limits.
6. Install, maintain, and operate, when required, normal regulatory, warning and guide signs and normal markings (except as provided under "General Conditions" in paragraph 5). In cities with less than 50,000 population, this also includes school safety devices, school crosswalks, and crosswalks installed in conjunction with pedestrian signal heads. This does not include other pedestrian crosswalks. Any other traffic striping desired by the City may be placed and maintained by the City subject to written State approval.
7. Install, operate, and maintain traffic signals in cities with less than 50,000 population.
8. In cities equal to or greater than 50,000 population, the State may provide for installation of traffic signals when the installation is financed in whole or in part with federal-aid funds if the City agrees to enter into an agreement setting forth the responsibilities of each party.

City's Responsibilities (Non-Controlled Access)

1. Prohibit angle parking, except upon written approval by the State after traffic and engineering studies have been conducted to determine if the State highway is of sufficient width to permit angle parking without interfering with the free and safe movement of traffic.
2. Install and maintain all parking restriction signs, pedestrian crosswalks [except as provided in paragraph 6 under "State's Responsibilities (Non-Controlled Access)"], parking stripes and special guide signs when agreed to in writing by the State. Cities greater than or equal to 50,000 population will also install, operate, and maintain all school safety devices and school crosswalks.
3. Signing and marking of intersecting city streets with State highways will be the full responsibility of the City (except as provided under "General Conditions" in paragraph 5).
4. Require installations, repairs, removals or adjustments of publicly or privately owned utilities or services to be performed in accordance with Texas Department of Transportation specifications and subject to approval of the State in writing.
5. Retain all functions and responsibilities for maintenance and operations which are not specifically described as the responsibility of the State. The assistance by the State in maintenance of drainage facilities does not relieve the City of its responsibility for drainage of the State highway facility within its corporate limits except where participation by the State is specifically covered in a separate agreement between the City and the State.
6. Install, maintain, and operate all traffic signals in cities equal to or greater than 50,000 population. Any variations will be handled by a separate agreement.
7. Perform mowing and litter pickup.
8. Sweep and otherwise clean the pavement.
9. Perform snow and ice control.

CONTROLLED ACCESS HIGHWAYS

The following specific conditions and responsibilities shall be applicable to controlled access highways in addition to the "General Conditions" contained herein above. Controlled access State highways or portions thereof covered by this section are those listed and/or graphically shown in Exhibit "B."

State's Responsibilities (Controlled Access)

1. Maintain the traveled surface of the through lanes, ramps, and frontage roads and foundations beneath such traveled surface necessary for the proper support of same under vehicular loads encountered.
2. Mow and clean up litter within the outermost curbs of the frontage roads or the entire right-of-way width where no frontage roads exist and assist in performing these operations between the right-of-way line and the outermost curb or crown line of the frontage roads in undeveloped areas.
3. Sweep and otherwise clean the through lanes, ramps, separation structures or roadways and frontage roads.
4. Remove snow and control ice on the through lanes and ramps and assist in these operations as the availability of equipment and labor will allow on the frontage roads and grade separation structures or roadways.
5. Except as provided under "General Conditions" in paragraph 5, the State will install and maintain all normal markings and signs, including sign operation if applicable, on the main lanes and frontage roads. This includes school safety devices, school crosswalks and crosswalks installed on frontage roads in conjunction with pedestrian signal heads. It does not include other pedestrian crosswalks.
6. Install, operate and maintain traffic signals at ramps and frontage road intersections unless covered by a separate agreement.
7. Maintain all drainage facilities within the limits of the right-of-way and State drainage easements. This does not relieve the City of its responsibility for drainage of the highway facility within its corporate limits.

City's Responsibilities (Controlled Access)

1. Prohibit, by ordinance or resolution and through enforcement, all parking on frontage roads except when parallel parking on one side is approved by the State in writing. Prohibit all parking on main lanes and ramps and at such other places where such restriction is necessary for satisfactory operation of traffic, by passing and enforcing ordinances/resolutions and taking other appropriate action in addition to full compliance with current laws on parking.
2. When considered necessary and desirable by both the City and the State, the City shall pass and enforce an ordinance/resolution providing for one-way traffic on the frontage roads except as may be otherwise agreed to by separate agreements with the State.
3. Secure or cause to be secured the approval of the State before any utility installation, repair, removal or adjustment is undertaken, crossing over or under the highway facility or entering the right-of-way. In the event of an emergency, it being evident that immediate action is necessary for protection of the public and to minimize property damage and loss of investment, the City, without the necessity of approval by the State, may at its own responsibility and risk make necessary emergency utility repairs, notifying the State of this action as soon as practical.
4. Pass necessary ordinances/resolutions and retain its responsibility for enforcing the control of access to the expressway/freeway facility.
5. Install and maintain all parking restriction signs, pedestrian crosswalks (except as mentioned above in paragraph 5 under "State's Responsibilities") and parking stripes when agreed to by the State in writing. Signing and marking of intersecting city streets to State highways shall be the full responsibility of the City (except as discussed under "General Conditions" in paragraph 5).

TERMINATION

All obligations of the State created herein to maintain and operate the State highways covered by this agreement shall terminate if and when such highways cease to be officially on the State highway system; and further, should either party fail to properly fulfill its obligations as herein outlined, the other party may terminate this agreement upon 30 days written notice. Upon termination, all maintenance and operation duties on non-controlled access State highways shall revert to City responsibilities, in accordance with Chapter 311 of the Texas Transportation Code. The State shall retain all maintenance responsibilities on controlled access State highways in accordance with the provisions of Chapter 203 of the Texas Transportation Code and 23 United States Code Section 116.

Said State assumption of maintenance and operations shall be effective the date of execution of this agreement by the Texas Department of Transportation.

IN WITNESS WHEREOF, the parties have hereunto affixed their signatures, the City of Muleshoe

on the _____ day of _____, 20____, and the Texas Department of Transportation, on the _____ day of _____, 20____.

ATTEST:

CITY OF MULESHOE
BY _____
(Title of Signing Official)

THE STATE OF TEXAS

Executed and approved for the Texas Transportation Commission for the purpose and effect of activating and/or carrying out the orders, and established policies or work programs heretofore approved and authorized by the Texas Transportation Commission

BY _____
(District Engineer)
Lubbock District - LBB - 5 District

The Texas Department of Transportation maintains the information collected through this form. With few exceptions, you are entitled on request to be informed about the information that we collect about you. Under Sections 552.021 and 552.023 of the Government Code, you also are entitled to receive and review this information. Under Section 559.004 of the Government Code, you are also entitled to have us correct information about you that is incorrect. For more information, call 512/416-3048.

NOTE: To be executed in duplicate and supported by Municipal Maintenance Ordinance/Resolution and City Secretary Certificate.

Exhibit "A"

Non-Controlled Access Highways

US 70

US 84 to East City Limit

US 84

West City Limit to East City Limit

SH 214

North City Limit to South City Limit

Exhibit "B"

Controlled Access Highways

(None)

**CERTIFICATION OF UNOPPOSED CANDIDATES FOR OTHER
POLITICAL SUBDIVISIONS (NOT COUNTY) CERTIFICACIÓN DE
CANDIDATOS ÚNICOS
PARA OTRAS SUBDIVISIONES POLITICAS (NO EL CONDADO)**

To: Presiding Officer of Governing Body
Al: Presidente de la entidad gobernante

As the authority responsible for having the official ballot prepared, I hereby certify that the following candidates are unopposed for election to office for the election scheduled to be held on May 4, 2024.

Como autoridad a cargo de la preparación de la boleta de votación oficial, por la presente certifico que los siguientes candidatos son candidatos únicos para elección para un cargo en la elección que se llevará a cabo el May 4, 2024.

List offices and names of candidates:
Lista de cargos y nombres de los candidatos:

Office(s) Cargo(s)
Mayor (Alcalde)

Candidate(s) Candidato(s)
Colt Ellis


Signature (Firma)

Tamara Cain
Printed name (Nombre en letra de molde)

City Secretary
Title (Puesto)

3/11/2024
Date of signing (Fecha de firma)



See reverse side for instructions
(Instrucciones en el reverso)

Instructions for certification of unopposed candidates:

The authority responsible for preparing the ballot must certify the unopposed status to the authority responsible for ordering the election. This document is filed with the presiding officer of the political subdivision. The governing body must meet, accept this certification, and issue an order or ordinance declaring the election cancelled and the unopposed candidates elected. To complete the cancellation process, a copy of the order or ordinance canceling the election must be posted on Election Day at each polling place that would have been used in the election. See sample Order of Cancellation and outlines for additional instructions.

An election* may be cancelled if:

- 1) The election is one in which a declaration of write-in candidacy is required; and
- 2) No opposed at-large race is on the ballot* within that election;*and
- 3) Each candidate whose name is to appear on the ballot* is unopposed, with some exceptions;

This means:

- In an all at-large election* (with no single-member districts), if there is one or more opposed at-large races, then all the races go on the ballot within that election.*
- In an election* in which any members of the governing body are elected from single-member districts, an election in a particular district may be cancelled if the candidate is unopposed and the election otherwise meets the above requirements (i.e., there is no at-large opposed race on the ballot).

Note: A general election (for full terms) or a special election (to fill a vacancy in an unexpired term) is considered a *separate election* with a *separate ballot* for purposes of these tests, even if held on the same election date. See our online Cancellation guide for details.

Instrucciones para la certificación de una elección con candidatos únicos:

La autoridad a cargo de preparar la boleta de votación debe certificar los candidatos únicos sin oposición a la autoridad encargada de ordenar la elección. Este documento se debe presentar al presidente de la subdivisión política. La entidad gobernante debe reunirse, aceptar esta certificación y emitir una orden o una ordenanza en la que declara la cancelación de la elección y la elección de los candidatos únicos sin oposición. Para completar el proceso de cancelación, se debe exhibir el Día de la Elección una copia de la orden u ordenanza de cancelación de la elección en todos los sitios de votación que se hubieran utilizado en la elección. Vea el ejemplo Orden de Cancelación y el resumen para más instrucciones.

Una elección* puede ser cancelada si:

- 1) *la elección es una en la que se requiere una declaración de candidatos por escrito en la boleta de votación; y,*
- 2) *no hay oposición para la carrera por acumulación en la boleta* de votación dentro de esa elección* y*
- 3) *Todos los candidatos cuyos nombres deben aparecer en la boleta* de votación no tienen oposición, con unas excepciones;*

Esto significa:

- *En una elección* por acumulación (sin ningún distrito con miembro único), si se encuentra una o más de una carrera por acumulación con oposición, entonces todas las carreras estarán en la boleta dentro de esa elección*.*
- *En una elección* en la que cualquiera de los miembros de la entidad gobernante se eligen de distritos con un solo miembro, se puede cancelar una elección en un distrito específico si hay oposición para el candidato y la elección cumple con los requisitos que anteceden (ej. no hay oposición para la carrera por acumulación en la boleta).*

Nota: Una elección general (con términos completos) o una elección especial (para llenar una vacante de un término no vencido) es considerada como una elección distinta con una boleta distinta con los propósitos de estas pruebas, aunque se lleven a cabo en la misma fecha electoral. Vea nuestra guía de cancelación en línea para más detalles.

**ORDER OF CANCELLATION
(ORDEN DE CANCELACION)**

The City of Muleshoe hereby cancels the General Election scheduled to be held on May 4, 2024 in accordance with Section 2.053(a) of the Texas Election Code. The following candidates have been certified as unopposed and are hereby elected as follows:

(El Ciudad de Muleshoe por la presente cancela la eleccion que, de lo contrario, se hubiera celebrado el Mayo 4, 2024 de conformidad, con la Seccion 2.053(a) delCodigo de Elecciones de Texas. Los siguientes candidatos han sido certificados como candidatos unicos y por la presente quedan elegidos como se haya indicado a continuacion:)

**General Election
(Eleccion General)**

Candidate (Candidato)	Office Sought (Cargo al que presenta candidatura)
Colt Ellis	Mayor (Alcalde)

A copy of this order will be posted on Election Day at each polling place that would have been used in the election.

(El Dia de las Elecciones se exhibira una copia de esta orden en todas las mesas electorales que se hubieran utilizado en la eleccion.)

Dated this 18th day of March 2024.
(El 13 de Marzo, 2023)

Mayor (Alcalde)

City Secretary (Secretario de Ciudad)

MEMO

Date: March 18, 2024
To: City Council of Muleshoe, Texas
From: Muleshoe Economic Development Corporation
Subject: Leading|EDG

The Muleshoe Economic Development Corporation (MEDC) has been working with Leading EDG since 2017. At the March 8th MEDC meeting the MEDC Board of Directors agreed to recommend to council to renew the contract with Leading EDG for one more year.

We believe these services are a great benefit for Muleshoe, as we continue to see an influx of people interested in utilizing the business services that we offer.

Terms of the Contract:

- Leading EDG will provide a business facilitator in Muleshoe the second and fourth Tuesday of every month, for 12 months, plus office hours kept outside of that.
- Leading EDG will assist with Incentive Applications and processes.
- Leading EDG shall manage and support each Entrepreneur to:
 - Build – a community resource network for entrepreneurs (local service providers will be the primary referral).
 - Consult – with EDC, City management, and local business leaders on Muleshoe's specific needs.
 - Facilitate – through engaging with individuals with an existing business and/or startup business idea.

Cost:

\$24,000 plus mileage (IRS mileage rate = \$0.65.5)

The Board of Directors asks that you accept this recommendation for the MEDC to renew an annual contract with Leading EDG for 2024-2025.

Your consideration in this matter is appreciated.



Ramon M. Sanchez, CPM
City Manager

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	3,488,300.00	460,647.64	2,252,511.74	64.57	0.00	1,235,788.26
*** TOTAL REVENUES ***	3,488,300.00	460,647.64	2,252,511.74	64.57	0.00	1,235,788.26
EXPENDITURE SUMMARY						
01-ADMINISTRATION	478,961.46	28,513.68	229,244.76	47.86	0.00	249,716.70
02-BUILDING & MAINTENANCE	78,810.49	5,536.30	29,370.61	37.27	0.00	49,439.88
03-POLICE	1,007,542.06	56,279.68	368,395.67	36.56	0.00	639,146.39
04-FIRE	90,825.00	13,641.30	41,821.93	46.05	0.00	49,003.07
05-STREET	432,743.80	28,700.50	157,783.92	36.46	0.00	274,959.88
06-REFUSE	295,225.21	22,383.24	120,560.54	40.84	0.00	174,664.67
07-HEALTH	6,000.00	0.00	0.00	0.00	0.00	6,000.00
08-PARKS	68,050.00	1,683.35	6,096.94	8.96	0.00	61,953.06
09-SWIMMING POOL	86,945.00	1,158.10	7,824.47	9.00	0.00	79,120.53
10-LIBRARY	237,592.01	16,842.35	89,382.51	37.62	0.00	148,209.50
11-NON DEPARTMENTAL	370,092.91	0.00	120,637.25	32.60	0.00	249,455.66
12-MUNICIPAL COURT	76,228.19	5,267.45	29,611.78	38.85	0.00	46,616.41
14-GOLF COURSE	63,500.00	5,000.00	25,000.00	39.37	0.00	38,500.00
15-ANIMAL CTRL/CODE ENF	73,074.53	3,299.04	22,773.92	31.17	0.00	50,300.61
16-AIRPORT	31,000.00	573.32	13,755.34	44.37	0.00	17,244.66
17-TRAINING FACILITY	7,500.00	477.72	2,265.95	30.21	0.00	5,234.05
*** TOTAL EXPENDITURES ***	3,404,090.66	189,356.03	1,264,525.59	37.15	0.00	2,139,565.07
** REVENUES OVER (UNDER) EXPENDITURES **	84,209.34	271,291.61	987,986.15	173.25	0.00	(903,776.81)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4050 CURRENT AD VALOREM TAXES	945,000.00	57,128.91	898,098.00	95.04	0.00	46,902.00
4060 TAX DISCOUNT	(17,500.00)	0.00	(16,875.10)	96.43	0.00	(624.90)
4080 DELINQUENT AD VALOREM TAXES	35,000.00	752.49	15,245.53	43.56	0.00	19,754.47
4090 PENALTY & INTEREST	18,000.00	643.23	7,157.12	39.76	0.00	10,842.88
4150 FRANCHISE FEES	300,000.00	59,658.91	187,988.41	62.66	0.00	112,011.59
4160 MIXED DRINK TAXES	4,500.00	571.15	3,390.05	75.33	0.00	1,109.95
4170 SALES TAXES	580,000.00	66,515.97	280,368.67	48.34	0.00	299,631.33
4180 RV PARK REVENUE	4,000.00	326.00	1,756.00	43.90	0.00	2,244.00
4190 ALCOHOL PERMITS	1,500.00	750.00	1,350.00	90.00	0.00	150.00
4200 MECHANICAL CODE PERMIT	250.00	30.00	508.00	203.20	0.00	(258.00)
4210 BUILDING PERMITS	4,000.00	162.04	1,765.84	44.15	0.00	2,234.16
4220 ELECTRICAL PERMITS	0.00	146.00	602.00	0.00	0.00	(602.00)
4230 PLUMBING PERMITS	2,000.00	312.00	858.00	42.90	0.00	1,142.00
4240 CURB BREAKOUT	0.00	10.00	30.00	0.00	0.00	(30.00)
4250 DOG LICENSES & FEES	2,000.00	0.00	270.00	13.50	0.00	1,730.00
4260 TIE DOWN FEES	0.00	0.00	0.00	0.00	0.00	0.00
4270 VENDOR PERMITS	1,500.00	225.00	950.00	63.33	0.00	550.00
4280 CONTRACTOR REGISTRATION FEES	2,000.00	40.00	320.00	16.00	0.00	1,680.00
4290 RETURNED CHECK FEES	0.00	0.00	0.00	0.00	0.00	0.00
4300 GAME ROOM REVENUE	25,000.00	0.00	36,000.00	144.00	0.00	(11,000.00)
4340 RECEIPTS STREET LIGHTS	2,500.00	230.35	1,151.75	46.07	0.00	1,348.25
4370 CONTRIBUTIONS FROM COUNTY	0.00	0.00	0.00	0.00	0.00	0.00
4430 LIBRARY COPY MACHINE	2,000.00	115.30	800.40	40.02	0.00	1,199.60
4440 SWIMMING POOL FEES	32,000.00	0.00	0.00	0.00	0.00	32,000.00
4445 SP CONCESSIONS	18,000.00	0.00	0.00	0.00	0.00	18,000.00
4450 LANDFILL REVENUE	255,000.00	23,441.10	129,742.75	50.88	0.00	125,257.25
4460 GARBAGE & TRASH COLLECTIONS	785,000.00	69,061.80	340,080.44	43.32	0.00	444,919.56
4470 SENIOR CITIZEN DISCOUNT	(6,000.00)	(628.90)	(3,175.33)	52.92	0.00	(2,824.67)
4490 MOSQUITO CONTROL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
4500 LIBRARY GRANTS	0.00	0.00	776.47	0.00	0.00	(776.47)
4510 LIBRARY COLLECTIONS	1,200.00	4.25	48.75	4.06	0.00	1,151.25
4515 LIBRARY MEMORIALS & HONORS	0.00	0.00	0.00	0.00	0.00	0.00
4519 MUN CT TRUANCY PRE & DIVERSIO	800.00	87.21	641.99	80.25	0.00	158.01
4520 MUN CT CORPORATION COURT FINE	60,000.00	4,167.56	23,799.59	39.67	0.00	36,200.41
4521 MUN CT TECHNOLOGY FUND	1,500.00	69.77	513.58	34.24	0.00	986.42
4522 MUN CT JUDICIAL EFFICIENCY FU	100.00	0.00	0.00	0.00	0.00	100.00
4523 MUN CT SECURITY FUND	1,250.00	85.46	629.14	50.33	0.00	620.86
4524 MUN CT INDIGENT DEFENSE FEE	800.00	0.00	0.00	0.00	0.00	800.00
4525 STATE FUNDED EDUCATION	1,400.00	0.00	0.00	0.00	0.00	1,400.00
4526 POLICE DEPT SEIZURE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4527 MUN CT CC PROCESSING FEE	200.00	(50.00)	(258.69)	129.35-	0.00	458.69
4528 MUN CT CHILD SAFETY FUND	1,100.00	0.00	40.00	3.64	0.00	1,060.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
4529	MUN CT TIME PMT REIMB FEE	0.00	0.00	0.00	0.00	0.00	0.00
4530	POLICE DEPT GRANTS	0.00	1,236.38	2,516.52	0.00	0.00	(2,516.52)
4540	FIRE DEPARTMENT GRANTS	0.00	0.00	0.00	0.00	0.00	0.00
4545	GF GRANT REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4550	PSAP SUPPLY ALLOCATION	0.00	0.00	0.00	0.00	0.00	0.00
4555	GF LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	2,000.00	650.37	2,336.64	116.83	0.00	(336.64)
4601	TEXSTAR INTEREST	0.00	0.00	6,622.20	0.00	0.00	(6,622.20)
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	10,000.00	6,185.65	25,764.44	257.64	0.00	(15,764.44)
4610	MISCELLANEOUS REVENUE	30,000.00	1,007.28	22,341.94	74.47	0.00	7,658.06
4611	TML INS RENEWAL CREDIT	0.00	0.00	0.00	0.00	0.00	0.00
4615	VOLUNTARY DONATION	36,000.00	3,052.79	15,153.17	42.09	0.00	20,846.83
4625	COC BEAUTIFICATION GRANT	0.00	0.00	0.00	0.00	0.00	0.00
4630	HANGER RENTAL	15,600.00	1,337.00	6,828.94	43.78	0.00	8,771.06
4640	AIRPORT FUEL REVENUE	15,000.00	691.27	11,877.63	79.18	0.00	3,122.37
4650	GRANT FUNDS FROM STATE	0.00	160,631.30	235,196.90	0.00	0.00	(235,196.90)
4660	RENTAL REVENUE	0.00	700.00	2,800.00	0.00	0.00	(2,800.00)
4670	COUNTRY CLUB REVENUE	15,600.00	1,300.00	6,500.00	41.67	0.00	9,100.00
4675	SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
4680	AIRPORT GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4710	TRANSFER FROM WATER & SEWER	300,000.00	0.00	0.00	0.00	0.00	300,000.00
4711	TRANSFER FROM CAPITAL PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
4870	TRANSFER FROM CAPITAL PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	3,488,300.00	460,647.64	2,252,511.74	64.57	0.00	1,235,788.26

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
01-ADMINISTRATION
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
501-5050 SALARIES	189,696.00	14,119.25	88,643.25	46.73	0.00	101,052.75
501-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
501-5150 ATTORNEY & JUDGE SERVICES	10,000.00	294.00	563.50	5.64	0.00	9,436.50
501-5200 JANITOR SERVICES	2,000.00	166.67	833.35	41.67	0.00	1,166.65
501-5250 GROUP HOSPITAL INSURANCE	25,733.76	0.00	8,427.42	32.75	0.00	17,306.34
501-5300 RETIREMENT SYSTEM	41,367.24	3,420.46	19,211.46	46.44	0.00	22,155.78
501-5350 SOCIAL SECURITY	14,263.66	1,032.70	6,445.37	45.19	0.00	7,818.29
501-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
501-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
501-5400 ELECTION EXPENSE	3,000.00	0.00	0.00	0.00	0.00	3,000.00
501-5500 COVID-19 EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	286,060.66	19,033.08	124,124.35	0.00	0.00	161,936.31
<u>SUPPLIES</u>						
501-6050 OFFICE SUPPLIES	3,000.00	1,149.22	2,650.08	88.34	0.00	349.92
501-6150 GASOLINE & OIL	3,000.00	198.99	1,252.13	41.74	0.00	1,747.87
501-6250 JANITORIAL	1,000.00	41.68	201.13	20.11	0.00	798.87
501-6400 OTHER SUPPLIES	1,500.00	82.03	1,152.21	76.81	0.00	347.79
TOTAL SUPPLIES	8,500.00	1,471.92	5,255.55	0.00	0.00	3,244.45
<u>MAINTENANCE</u>						
501-7050 BUILDING MAINTENANCE	4,000.00	422.46	620.71	15.52	0.00	3,379.29
501-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
501-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
501-7690 MAINTENANCE AGREEMENT	16,000.00	83.49	13,848.67	86.55	0.00	2,151.33
TOTAL MAINTENANCE	20,000.00	505.95	14,469.38	0.00	0.00	5,530.62
<u>OTHER CHARGES</u>						
501-8050 TELEPHONE	3,500.00	313.93	1,251.39	35.75	0.00	2,248.61
501-8100 LEASE OF EQUIPMENT	1,000.00	185.48	518.45	51.85	0.00	481.55
501-8120 DATA PROCESSING SRVC/WEBSITE	1,000.00	33.34	115.62	11.56	0.00	884.38
501-8150 INSURANCE	30,000.00	0.00	33,935.44	113.12	0.00	(3,935.44)
501-8160 WORKERS COMPENSATION	1,750.80	0.00	1,604.83	91.66	0.00	145.97
501-8170 INVESTMENT FEES	500.00	285.72	321.43	64.29	0.00	178.57
501-8180 BANK SERVICE FEES	0.00	0.00	0.00	0.00	0.00	0.00
501-8200 SPECIAL SERVICES	6,000.00	1,535.00	4,290.00	71.50	0.00	1,710.00
501-8250 ADVERTISING	3,000.00	300.00	1,110.00	37.00	0.00	1,890.00
501-8300 TRAVEL EXPENSE	17,000.00	590.58	10,365.40	60.97	0.00	6,634.60
501-8350 EDUCATION & TRAINING	4,000.00	379.00	1,931.33	48.28	0.00	2,068.67
501-8400 DUES & SUBSCRIPTIONS	4,000.00	380.05	2,284.47	57.11	0.00	1,715.53
501-8500 UTILITIES	3,000.00	197.08	1,139.73	37.99	0.00	1,860.27

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
01-ADMINISTRATION
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
501-8550 AUDITOR	8,500.00	0.00	0.00	0.00	0.00	8,500.00
501-8650 MISCELLANEOUS	3,000.00	163.76	4,034.41	134.48	0.00	(1,034.41)
501-8860 BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
501-8870 SR CITIZEN VOL DONATION	36,000.00	3,050.79	15,153.17	42.09	0.00	20,846.83
501-8880 WELLNESS	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>
TOTAL OTHER CHARGES	123,250.80	7,414.73	78,055.67	0.00	0.00	45,195.13
 <u>CAPITAL IMPROVEMENTS</u>						
501-9400 RADIO/PAGERS/WARNING SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
501-9500 GRANT FUND MATCHING EXP	37,650.00	33.00	7,061.48	18.76	0.00	30,588.52
501-9510 COMPUTER EQUIPMENT/SOFTWARE	2,000.00	0.00	0.00	0.00	0.00	2,000.00
501-9600 LEASE PURCHASE DEBT	1,500.00	55.00	278.33	18.56	0.00	1,221.67
501-9615 LEASE PURCHASE INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL CAPITAL IMPROVEMENTS	41,150.00	88.00	7,339.81	0.00	0.00	33,810.19
 <u>TOTAL 01-ADMINISTRATION</u>						
	478,961.46	28,513.68	229,244.76	47.86	0.00	249,716.70

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
02-BUILDING & MAINTENANCE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
502-5050 SALARIES	42,120.00	3,260.25	16,301.25	38.70	0.00	25,818.75
502-5090 OVERTIME	1,000.00	45.56	75.94	7.59	0.00	924.06
502-5250 GROUP HOSPITAL INSURANCE	8,746.56	0.00	2,224.41	25.43	0.00	6,522.15
502-5300 RETIREMENT SYSTEM	9,266.09	816.53	3,713.86	40.08	0.00	5,552.23
502-5350 SOCIAL SECURITY	3,102.84	247.58	1,226.33	39.52	0.00	1,876.51
502-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	64,235.49	4,369.92	23,541.79	0.00	0.00	40,693.70
<u>SUPPLIES</u>						
502-6100 WEARING APPAREL	950.00	62.59	373.82	39.35	0.00	576.18
502-6150 GASOLINE & OIL	2,500.00	0.00	12.95	0.52	0.00	2,487.05
502-6200 MINOR TOOLS & APPARATUS	1,000.00	178.53	736.10	73.61	0.00	263.90
502-6250 JANITORIAL	2,200.00	211.47	1,031.53	46.89	0.00	1,168.47
502-6400 OTHER SUPPLIES	2,500.00	22.55	374.20	14.97	0.00	2,125.80
TOTAL SUPPLIES	9,150.00	430.04	2,528.60	0.00	0.00	6,621.40
<u>MAINTENANCE</u>						
502-7050 BUILDING MAINTENANCE	3,000.00	390.54	1,338.39	44.61	0.00	1,661.61
502-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
502-7450 AUTOMOBILES & TRUCKS	1,000.00	345.80	648.19	64.82	0.00	351.81
TOTAL MAINTENANCE	4,000.00	736.34	1,986.58	0.00	0.00	2,013.42
<u>OTHER CHARGES</u>						
502-8120 DATA PROCESSING SRVC/WEBSITE	75.00	0.00	6.91	9.21	0.00	68.09
502-8150 INSURANCE	500.00	0.00	504.32	100.86	0.00	4.32
502-8160 WORKERS COMPENSATION	850.00	0.00	802.41	94.40	0.00	47.59
502-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
502-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
502-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	1,425.00	0.00	1,313.64	0.00	0.00	111.36
<u>CAPITAL IMPROVEMENTS</u>						
502-9400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 02-BUILDING & MAINTENANCE	78,810.49	5,536.30	29,370.61	37.27	0.00	49,439.88

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
03-POLICE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
503-5050 SALARIES	552,227.95	34,624.51	185,180.23	33.53	0.00	367,047.72
503-5060 DHS SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
503-5090 OVERTIME	22,000.00	1,796.63	8,407.14	38.21	0.00	13,592.86
503-5150 ATTORNEY & JUDGE SERVICES	2,500.00	784.00	1,672.71	66.91	0.00	827.29
503-5200 JANITOR SERVICES	5,000.00	500.00	2,500.00	50.00	0.00	2,500.00
503-5250 GROUP HOSPITAL INSURANCE	101,832.48	0.00	22,967.16	22.55	0.00	78,865.32
503-5300 RETIREMENT SYSTEM	112,228.13	8,273.37	41,114.58	36.63	0.00	71,113.55
503-5350 SOCIAL SECURITY	39,626.50	2,627.80	13,979.25	35.28	0.00	25,647.25
503-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	835,415.06	48,606.31	275,821.07	0.00	0.00	559,593.99
<u>SUPPLIES</u>						
503-6050 OFFICE SUPPLIES	7,000.00	530.84	3,943.42	56.33	0.00	3,056.58
503-6100 WEARING APPAREL	3,500.00	0.00	37.88	1.08	0.00	3,462.12
503-6150 GASOLINE & OIL	20,000.00	708.55	3,145.58	15.73	0.00	16,854.42
503-6200 MINOR TOOLS & APPARATUS	500.00	82.99	82.99	16.60	0.00	417.01
503-6250 JANITORIAL	3,500.00	525.48	2,320.91	66.31	0.00	1,179.09
503-6400 OTHER SUPPLIES	2,500.00	115.30	1,069.25	42.77	0.00	1,430.75
503-6410 TRAINING SUPPLIES	4,500.00	0.00	0.00	0.00	0.00	4,500.00
503-6420 PATROL SUPPLIES	3,500.00	0.00	2,187.43	62.50	0.00	1,312.57
TOTAL SUPPLIES	45,000.00	1,963.16	12,787.46	0.00	0.00	32,212.54
<u>MAINTENANCE</u>						
503-7050 BUILDING MAINTENANCE	2,000.00	43.00	801.22	40.06	0.00	1,198.78
503-7400 RADIOS/PAGERS	5,500.00	0.00	0.00	0.00	0.00	5,500.00
503-7450 AUTOMOBILES & TRUCKS	8,000.00	262.28	1,683.80	21.05	0.00	6,316.20
503-7690 MAINTENANCE AGREEMENT	16,000.00	543.89	10,942.38	68.39	0.00	5,057.62
503-7750 MISCELLANEOUS MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	31,500.00	849.17	13,427.40	0.00	0.00	18,072.60
<u>OTHER CHARGES</u>						
503-8050 TELEPHONE	15,000.00	848.69	3,393.23	22.62	0.00	11,606.77
503-8100 LEASE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
503-8120 DATA PROCESSING SRVC/WEBSITE	800.00	41.25	254.86	31.86	0.00	545.14
503-8150 INSURANCE	11,500.00	0.00	11,402.47	99.15	0.00	97.53
503-8160 WORKERS COMPENSATION	10,600.00	0.00	9,628.96	90.84	0.00	971.04
503-8170 INVESTMENT FEES	500.00	285.72	321.43	64.29	0.00	178.57
503-8300 TRAVEL EXPENSE	3,000.00	593.00	1,632.62	54.42	0.00	1,367.38
503-8350 EDUCATION & TRAINING	5,000.00	0.00	618.33	12.37	0.00	4,381.67
503-8360 EDUCATION/STATE FUNDED	1,377.00	0.00	0.00	0.00	0.00	1,377.00
503-8400 DUES & SUBSCRIPTIONS	2,000.00	608.78	1,291.98	64.60	0.00	708.02

01 -GENERAL FUND
03-POLICE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
503-8500 UTILITIES	12,000.00	1,964.65	7,092.87	59.11	0.00	4,907.13
503-8650 MISCELLANEOUS	200.00	0.00	411.36	205.68	0.00	(211.36)
503-8651 EVIDENCE PROCESSING	2,000.00	184.32	356.44	17.82	0.00	1,643.56
503-8660 PSAP ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
503-8750 PD GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
503-8800 DRUG INTERVENTION	2,000.00	0.00	1,014.92	50.75	0.00	985.08
503-8810 CITY/COUNTY UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
503-8820 CITY/COUNTY MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
503-8830 CITY/COUNTY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
503-8840 CITY/COUNTY FUEL	0.00	0.00	0.00	0.00	0.00	0.00
503-8850 CITY/COUNTY TELETYPE & 911	0.00	0.00	0.00	0.00	0.00	0.00
503-8860 CONTACT DATA REPORT	5,850.00	0.00	5,850.00	100.00	0.00	0.00
503-8870 PUBLIC RELATIONS INFORMATION	1,000.00	0.00	0.00	0.00	0.00	1,000.00
503-8880 DRUG DOG	0.00	0.00	0.00	0.00	0.00	0.00
503-8890 EMERGENCY MGMT COORDINATOR	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	72,827.00	4,526.41	43,269.47	0.00	0.00	29,557.53
<u>CAPITAL IMPROVEMENTS</u>						
503-9050 PD BUILDINGS	0.00	0.00	18,376.21	0.00	0.00	(18,376.21)
503-9300 FURNITURE & FIXTURES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
503-9320 EQUIPMENT	2,500.00	0.00	2,934.94	117.40	0.00	(434.94)
503-9321 CRIME SCENE EQUIP	2,000.00	0.00	105.97	5.30	0.00	1,894.03
503-9322 PRINT KIT	0.00	0.00	0.00	0.00	0.00	0.00
503-9323 35MM	0.00	0.00	0.00	0.00	0.00	0.00
503-9400 RADIOS/PAGERS/CONSOLE	2,500.00	0.00	0.00	0.00	0.00	2,500.00
503-9450 AUTOMOBILES & TRUCKS	6,800.00	0.00	0.00	0.00	0.00	6,800.00
503-9510 COMPUTER EQUIPMENT/SOFTWARE	4,000.00	0.00	0.00	0.00	0.00	4,000.00
503-9600 LEASE PURCHASE-DEBT	4,000.00	334.63	1,673.15	41.83	0.00	2,326.85
503-9615 LEASE PURCHASE INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	22,800.00	334.63	23,090.27	0.00	0.00	(290.27)
TOTAL 03-POLICE	1,007,542.06	56,279.68	368,395.67	36.56	0.00	639,146.39

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
04-FIRE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
504-5110 FIREMEN STIPEND	0.00	0.00	0.00	0.00	0.00	0.00
504-5200 JANITOR SERVICES	1,200.00	100.00	500.00	41.67	0.00	700.00
504-5300 RETIREMENT SYSTEM	8,000.00	0.00	3,888.00	48.60	0.00	4,112.00
504-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	9,200.00	100.00	4,388.00	0.00	0.00	4,812.00
<u>SUPPLIES</u>						
504-6050 OFFICE SUPPLIES	2,000.00	0.00	0.00	0.00	0.00	2,000.00
504-6100 WEARING APPAREL	5,000.00	0.00	182.65	3.65	0.00	4,817.35
504-6150 GASOLINE & OIL	7,500.00	519.82	2,744.01	36.59	0.00	4,755.99
504-6200 MINOR TOOLS & APPARATUS	5,000.00	56.64	56.64	1.13	0.00	4,943.36
504-6250 JANITORIAL	500.00	0.00	77.17	15.43	0.00	422.83
504-6300 CHEM MED SURG & VECTOR	0.00	0.00	0.00	0.00	0.00	0.00
504-6400 OTHER SUPPLIES	200.00	9.19	9.19	4.60	0.00	190.81
504-6410 TRAINING SUPPLIES	0.00	7,664.96	9,656.75	0.00	0.00	(9,656.75)
TOTAL SUPPLIES	20,200.00	8,250.61	12,726.41	0.00	0.00	7,473.59
<u>MAINTENANCE</u>						
504-7050 BUILDING MAINTENANCE	2,000.00	954.73	1,374.11	68.71	0.00	625.89
504-7350 MACHINERY & IMPLEMENTS	5,000.00	2,664.00	2,664.00	53.28	0.00	2,336.00
504-7400 RADIOS/PAGERS	3,000.00	0.00	0.00	0.00	0.00	3,000.00
504-7450 AUTOMOBILES & TRUCKS	15,000.00	668.98	2,770.62	18.47	0.00	12,229.38
504-7695 FIRE/RESCUE REPLACEMENT	7,500.00	24.27	1,818.37	24.24	0.00	5,681.63
TOTAL MAINTENANCE	32,500.00	4,311.98	8,627.10	0.00	0.00	23,872.90
<u>OTHER CHARGES</u>						
504-8050 TELEPHONE	1,200.00	102.59	410.34	34.20	0.00	789.66
504-8120 DATA PROCESSING SRVC/WEBSITE	225.00	0.00	2,042.00	907.56	0.00	(1,817.00)
504-8150 INSURANCE	6,500.00	0.00	7,903.90	121.60	0.00	(1,403.90)
504-8160 WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
504-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
504-8300 TRAVEL EXPENSE	5,000.00	0.00	0.00	0.00	0.00	5,000.00
504-8350 EDUCATION & TRAINING	3,000.00	0.00	1,567.00	52.23	0.00	1,433.00
504-8500 UTILITIES	10,000.00	876.12	4,157.18	41.57	0.00	5,842.82
504-8650 MISCELLANEOUS	1,000.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL OTHER CHARGES	26,925.00	978.71	16,080.42	0.00	0.00	10,844.58

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
04-FIRE
DEPARTMENT EXPENSES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS							
504-9320	EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
504-9400	RADIOS	2,000.00	0.00	0.00	0.00	0.00	2,000.00
504-9450	AUTOMOBILES & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
504-9460	BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS		2,000.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL 04-FIRE		90,825.00	13,641.30	41,821.93	46.05	0.00	49,003.07

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
05-STREET
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
505-5050 SALARIES	163,280.00	11,709.25	59,642.92	36.53	0.00	103,637.08
505-5080 EXTRA HELP	6,000.00	0.00	0.00	0.00	0.00	6,000.00
505-5090 OVERTIME	2,000.00	303.00	937.41	46.87	0.00	1,062.59
505-5250 GROUP HOSPITAL INSURANCE	34,986.20	0.00	8,858.04	25.32	0.00	26,128.16
505-5300 RETIREMENT SYSTEM	34,986.24	2,967.02	13,714.20	39.20	0.00	21,272.04
505-5350 SOCIAL SECURITY	12,411.36	891.11	4,509.57	36.33	0.00	7,901.79
505-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	253,663.80	15,870.38	87,662.14	0.00	0.00	166,001.66
<u>SUPPLIES</u>						
505-6050 OFFICE SUPPLIES	3,000.00	223.90	1,787.89	59.60	0.00	1,212.11
505-6100 WEARING APPAREL	4,200.00	204.35	1,461.47	34.80	0.00	2,738.53
505-6150 GASOLINE & OIL	20,000.00	998.18	11,175.55	55.88	0.00	8,824.45
505-6200 MINOR TOOLS & APPARATUS	1,500.00	110.15	937.77	62.52	0.00	562.23
505-6300 CHEM MED SURG & VECTOR	3,500.00	0.00	263.23	7.52	0.00	3,236.77
505-6400 OTHER SUPPLIES	1,000.00	89.01	512.57	51.26	0.00	487.43
505-6450 SWEEPER SUPPLIES	3,000.00	0.00	0.00	0.00	0.00	3,000.00
TOTAL SUPPLIES	36,200.00	1,625.59	16,138.48	0.00	0.00	20,061.52
<u>MAINTENANCE</u>						
505-7100 STREETS ROADWAYS HIGHWAYS	32,000.00	0.00	0.00	0.00	0.00	32,000.00
505-7350 MACHINERY & IMPLEMENTS	14,000.00	2,536.85	4,300.50	30.72	0.00	9,699.50
505-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
505-7450 AUTOMOBILES & TRUCKS	8,000.00	1,549.86	3,868.49	48.36	0.00	4,131.51
505-7510 TRAFFIC SIGNAL/STREET SIGNS	2,500.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL MAINTENANCE	56,500.00	4,086.71	8,168.99	0.00	0.00	48,331.01
<u>OTHER CHARGES</u>						
505-8050 TELEPHONE	2,200.00	44.08	176.32	8.01	0.00	2,023.68
505-8120 DATA PROCESSING SRVC/WEBSITE	0.00	0.00	27.65	0.00	0.00	(27.65)
505-8130 MATERIALS	3,500.00	0.00	2,228.31	63.67	0.00	1,271.69
505-8150 INSURANCE	8,000.00	0.00	9,379.37	117.24	0.00	(1,379.37)
505-8160 WORKERS COMPENSATION	3,580.00	0.00	3,209.65	89.66	0.00	370.35
505-8170 INVESTMENT FEES	0.00	142.85	160.71	0.00	0.00	(160.71)
505-8300 TRAVEL EXPENSE	2,000.00	0.00	1,375.41	68.77	0.00	624.59
505-8350 EDUCATION & TRAINING	1,600.00	0.00	1,533.33	95.83	0.00	66.67
505-8450 STREET LIGHTING	62,000.00	6,930.89	27,723.56	44.72	0.00	34,276.44
505-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	82,880.00	7,117.82	45,814.31	0.00	0.00	37,065.69

01 -GENERAL FUND
05-STREET
DEPARTMENT EXPENSES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS							
505-9320	EQUIPMENT	3,500.00	0.00	0.00	0.00	0.00	3,500.00
505-9450	AUTOS & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
505-9500	STREET SWEEPER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS		3,500.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL 05-STREET		432,743.80	28,700.50	157,783.92	36.46	0.00	274,959.88

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
06-REFUSE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
506-5050 SALARIES	131,622.40	10,294.75	54,214.26	41.19	0.00	77,408.14
506-5080 EXTRA HELP	2,000.00	0.00	0.00	0.00	0.00	2,000.00
506-5090 OVERTIME	1,500.00	320.98	517.30	34.49	0.00	982.70
506-5250 GROUP HOSPITAL INSURANCE	31,860.00	0.00	8,146.14	25.57	0.00	23,713.86
506-5300 RETIREMENT SYSTEM	26,148.98	2,372.12	11,348.35	43.40	0.00	14,800.63
506-5350 SOCIAL SECURITY	9,758.83	767.28	3,948.49	40.46	0.00	5,810.34
506-5370 UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	202,890.21	13,755.13	78,174.54	0.00	0.00	124,715.67
<u>SUPPLIES</u>						
506-6050 OFFICE SUPPLIES	200.00	47.98	172.20	86.10	0.00	27.80
506-6100 WEARING APPAREL	2,800.00	180.78	1,000.65	35.74	0.00	1,799.35
506-6150 GASOLINE & OIL	35,000.00	6,943.44	19,049.15	54.43	0.00	15,950.85
506-6200 MINOR TOOLS & APPARATUS	500.00	0.00	692.00	138.40	0.00	(192.00)
506-6300 CHEM MED SURG & VECTOR	500.00	0.00	0.00	0.00	0.00	500.00
506-6400 OTHER SUPPLIES	500.00	175.00	635.47	127.09	0.00	(135.47)
TOTAL SUPPLIES	39,500.00	7,347.20	21,549.47	0.00	0.00	17,950.53
<u>MAINTENANCE</u>						
506-7170 LANDFILL	2,500.00	0.00	104.63	4.19	0.00	2,395.37
506-7350 MACHINERY & IMPLEMENTS	17,000.00	414.75	10,782.01	63.42	0.00	6,217.99
506-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
506-7450 AUTOMOBILES & TRUCKS	2,000.00	589.01	967.81	48.39	0.00	1,032.19
TOTAL MAINTENANCE	21,500.00	1,003.76	11,854.45	0.00	0.00	9,645.55
<u>OTHER CHARGES</u>						
506-8100 LEASE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
506-8120 DATA PROCESSING SRVC/WEBSITE	150.00	0.00	20.74	13.83	0.00	129.26
506-8150 INSURANCE	1,000.00	0.00	1,008.65	100.87	0.00	(8.65)
506-8160 WORKERS COMPENSATION	2,685.00	0.00	2,407.24	89.66	0.00	277.76
506-8170 INVESTMENT FEES	0.00	142.85	160.71	0.00	0.00	(160.71)
506-8200 SPECIAL SERVICES	1,000.00	0.00	0.00	0.00	0.00	1,000.00
506-8220 TNRCC FEES/TESTS	12,500.00	0.00	4,705.12	37.64	0.00	7,794.88
506-8300 TRAVEL EXPENSE	1,200.00	0.00	0.00	0.00	0.00	1,200.00
506-8350 EDUCATION & TRAINING	1,200.00	0.00	0.00	0.00	0.00	1,200.00
506-8500 UTILITIES	1,000.00	134.30	429.62	42.96	0.00	570.38
506-8650 MISCELLANEOUS	100.00	0.00	250.00	250.00	0.00	(150.00)
TOTAL OTHER CHARGES	20,835.00	277.15	8,982.08	0.00	0.00	11,852.92

01 -GENERAL FUND
06-REFUSE
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
506-9320 EQUIPMENT	3,000.00	0.00	0.00	0.00	0.00	3,000.00
506-9340 GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
506-9450 AUTOS & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
506-9560 LANDFILL CLOSURE	7,500.00	0.00	0.00	0.00	0.00	7,500.00
TOTAL CAPITAL IMPROVEMENTS	10,500.00	0.00	0.00	0.00	0.00	10,500.00
TOTAL 06-REFUSE	295,225.21	22,383.24	120,560.54	40.84	0.00	174,664.67

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 202401 -GENERAL FUND
07-HEALTH
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
507-6300 CHEM MED SURG & VECTOR	6,000.00	0.00	0.00	0.00	0.00	6,000.00
TOTAL SUPPLIES	6,000.00	0.00	0.00	0.00	0.00	6,000.00
 <u>CAPITAL IMPROVEMENTS</u>						
507-9320 EQUIPMENT - MOSQUITO SPRAYERS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 07-HEALTH	6,000.00	0.00	0.00	0.00	0.00	6,000.00

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
08-PARKS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
508-6150 GASOLINE & OIL	2,500.00	0.00	28.36	1.13	0.00	2,471.64
508-6200 MINOR TOOLS & APPARATUS	500.00	0.00	36.99	7.40	0.00	463.01
508-6350 BOTANICAL & AGRICULTURAL	<u>2,250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
TOTAL SUPPLIES	5,250.00	0.00	65.35	0.00	0.00	5,184.65
<u>MAINTENANCE</u>						
508-7050 BUILDING MAINTENANCE	1,000.00	0.00	299.21	29.92	0.00	700.79
508-7350 MACHINERY & IMPLEMENTS	5,000.00	0.00	1,137.03	22.74	0.00	3,862.97
508-7750 OTHER MAINTENANCE	7,000.00	312.01	545.87	7.80	0.00	6,454.13
508-7760 FOUNTAIN MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
508-7770 IRRIGATION MAINTENANCE	<u>3,000.00</u>	<u>0.00</u>	<u>1.29</u>	<u>0.04</u>	<u>0.00</u>	<u>2,998.71</u>
TOTAL MAINTENANCE	16,000.00	312.01	1,983.40	0.00	0.00	14,016.60
<u>OTHER CHARGES</u>						
508-8150 INSURANCE	0.00	0.00	504.32	0.00	0.00	(504.32)
508-8500 UTILITIES	<u>20,000.00</u>	<u>1,371.34</u>	<u>6,686.37</u>	<u>33.43</u>	<u>0.00</u>	<u>13,313.63</u>
TOTAL OTHER CHARGES	20,000.00	1,371.34	7,190.69	0.00	0.00	12,809.31
<u>CAPITAL IMPROVEMENTS</u>						
508-9320 EQUIPMENT	15,000.00	0.00	(3,142.50)	20.95-	0.00	18,142.50
508-9600 FOUNTAIN/LAKE/RESTROOMS	10,000.00	0.00	0.00	0.00	0.00	10,000.00
508-9800 IRRIGATION SYSTEM	<u>1,800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,800.00</u>
TOTAL CAPITAL IMPROVEMENTS	<u>26,800.00</u>	<u>0.00</u>	<u>(3,142.50)</u>	<u>0.00</u>	<u>0.00</u>	<u>29,942.50</u>
TOTAL 08-PARKS	68,050.00	1,683.35	6,096.94	8.96	0.00	61,953.06

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
09-SWIMMING POOL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
509-5050 SALARIES	40,000.00	0.00	0.00	0.00	0.00	40,000.00
509-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
509-5350 SOCIAL SECURITY	3,060.00	0.00	0.00	0.00	0.00	3,060.00
509-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	43,060.00	0.00	0.00	0.00	0.00	43,060.00
<u>SUPPLIES</u>						
509-6300 CHEM MED SURG & VECTOR	10,000.00	0.00	883.92	8.84	0.00	9,116.08
509-6400 OTHER SUPPLIES	2,000.00	0.00	151.86	7.59	0.00	1,848.14
509-6500 CONCESSION STAND SUPPLIES	10,000.00	0.00	0.00	0.00	0.00	10,000.00
TOTAL SUPPLIES	22,000.00	0.00	1,035.78	0.00	0.00	20,964.22
<u>MAINTENANCE</u>						
509-7050 BUILDING MAINTENANCE	1,000.00	433.00	433.00	43.30	0.00	567.00
509-7350 MACHINERY & IMPLEMENTS	4,000.00	0.00	0.00	0.00	0.00	4,000.00
509-7750 OTHER MAINTENANCE	2,000.00	0.00	102.91	5.15	0.00	1,897.09
TOTAL MAINTENANCE	7,000.00	433.00	535.91	0.00	0.00	6,464.09
<u>OTHER CHARGES</u>						
509-8050 TELEPHONE	500.00	0.00	0.00	0.00	0.00	500.00
509-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
509-8160 WORKERS COMPENSATION	2,685.00	0.00	2,407.24	89.66	0.00	277.76
509-8350 EDUCATION & TRAINING	1,200.00	0.00	0.00	0.00	0.00	1,200.00
509-8500 UTILITIES	10,000.00	725.10	3,845.54	38.46	0.00	6,154.46
509-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL OTHER CHARGES	14,885.00	725.10	6,252.78	0.00	0.00	8,632.22
TOTAL 09-SWIMMING POOL	86,945.00	1,158.10	7,824.47	9.00	0.00	79,120.53

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
10-LIBRARY
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
510-5050 SALARIES	118,645.10	9,560.00	46,540.00	39.23	0.00	72,105.10
510-5080 EXTRA HELP	0.00	0.00	0.00	0.00	0.00	0.00
510-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
510-5200 JANITOR SERVICES	2,400.00	500.00	2,500.00	104.17	0.00	(100.00)
510-5250 GROUP HOSPITAL INSURANCE	32,239.68	0.00	9,641.19	29.90	0.00	22,598.49
510-5300 RETIREMENT SYSTEM	25,821.42	2,223.00	10,205.10	39.52	0.00	15,616.32
510-5350 SOCIAL SECURITY	9,600.81	641.34	3,110.32	32.40	0.00	6,490.49
510-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	188,707.01	12,924.34	71,996.61	0.00	0.00	116,710.40
<u>SUPPLIES</u>						
510-6050 OFFICE SUPPLIES	2,000.00	187.08	896.58	44.83	0.00	1,103.42
510-6070 SUMMER READING PROG SUPPLIES	4,000.00	917.46	1,555.01	38.88	0.00	2,444.99
510-6250 JANITORIAL	700.00	30.83	410.80	58.69	0.00	289.20
510-6400 OTHER SUPPLIES	500.00	0.00	191.00	38.20	0.00	309.00
TOTAL SUPPLIES	7,200.00	1,135.37	3,053.39	0.00	0.00	4,146.61
<u>MAINTENANCE</u>						
510-7050 BUILDING MAINTENANCE	3,000.00	144.43	369.87	12.33	0.00	2,630.13
510-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
510-7520 BOOK REPAIRS	0.00	0.00	0.00	0.00	0.00	0.00
510-7690 MAINTENANCE AGREEMENT	4,000.00	440.91	1,763.64	44.09	0.00	2,236.36
TOTAL MAINTENANCE	7,000.00	585.34	2,133.51	0.00	0.00	4,866.49
<u>OTHER CHARGES</u>						
510-8050 TELEPHONE	2,500.00	277.13	1,107.58	44.30	0.00	1,392.42
510-8100 LEASE OF EQUIPMENT	1,300.00	78.00	312.00	24.00	0.00	988.00
510-8120 DATA PROCESSING SRVC/WEBSITE	300.00	0.00	20.74	6.91	0.00	279.26
510-8150 INSURANCE	300.00	0.00	0.00	0.00	0.00	300.00
510-8160 WORKERS COMPENSATION	2,685.00	0.00	2,407.24	89.66	0.00	277.76
510-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
510-8300 TRAVEL EXPENSE	1,000.00	0.00	0.00	0.00	0.00	1,000.00
510-8350 EDUCATION & TRAINING	1,000.00	0.00	1,092.00	109.20	0.00	(92.00)
510-8400 DUES & SUBSCRIPTIONS	400.00	0.00	635.70	158.93	0.00	(235.70)
510-8500 UTILITIES	9,000.00	966.17	4,346.49	48.29	0.00	4,653.51
510-8650 MISCELLANEOUS	400.00	10.00	85.69	21.42	0.00	314.31
510-8700 MAGAZINES	100.00	104.64	104.64	104.64	0.00	(4.64)
TOTAL OTHER CHARGES	18,985.00	1,435.94	10,112.08	0.00	0.00	8,872.92

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 202401 -GENERAL FUND
10-LIBRARY
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
510-9050 BUILDINGS	1,200.00	0.00	0.00	0.00	0.00	1,200.00
510-9510 COMPUTER EQUIPMENT/SOFTWARE	3,500.00	0.00	479.97	13.71	0.00	3,020.03
510-9520 BOOKS	10,000.00	761.36	1,588.99	15.89	0.00	8,411.01
510-9530 MEDIA	1,000.00	0.00	17.96	1.80	0.00	982.04
TOTAL CAPITAL IMPROVEMENTS	15,700.00	761.36	2,086.92	0.00	0.00	13,613.08
TOTAL 10-LIBRARY	237,592.01	16,842.35	89,382.51	37.62	0.00	148,209.50

01 -GENERAL FUND
11-NON DEPARTMENTAL
DEPARTMENT EXPENSES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
CAPITAL IMPROVEMENTS							
511-9801	SANITATION SERVICES	320,000.00	0.00	107,291.09	33.53	0.00	212,708.91
511-9831	APPRAISAL SERVICES APPR DIST	50,092.91	0.00	13,346.16	26.64	0.00	36,746.75
511-9851	BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00
511-9861	EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	0.00	0.00
511-9871	LAND TAXES	0.00	0.00	0.00	0.00	0.00	0.00
511-9881	TRANSFER TO INTEREST & SINKIN	0.00	0.00	0.00	0.00	0.00	0.00
511-9901	CITY ENGINEER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS		370,092.91	0.00	120,637.25	0.00	0.00	249,455.66
TOTAL 11-NON DEPARTMENTAL		370,092.91	0.00	120,637.25	32.60	0.00	249,455.66

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
12-MUNICIPAL COURT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
512-5050 SALARIES	39,520.00	3,040.00	15,276.00	38.65	0.00	24,244.00
512-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
512-5150 ATTORNEY & JUDGE SERVICES	2,000.00	895.94	1,159.48	57.97	0.00	840.52
512-5160 CITY ATTORNEY	0.00	0.00	0.00	0.00	0.00	0.00
512-5250 GROUP HOSPITAL INSURANCE	8,746.56	0.00	2,212.62	25.30	0.00	6,533.94
512-5300 RETIREMENT SYSTEM	8,765.54	750.88	3,463.29	39.51	0.00	5,302.25
512-5350 SOCIAL SECURITY	3,021.09	229.40	1,152.81	38.16	0.00	1,868.28
512-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	62,053.19	4,916.22	23,264.20	0.00	0.00	38,788.99
<u>SUPPLIES</u>						
512-6050 OFFICE SUPPLIES	400.00	44.61	185.31	46.33	0.00	214.69
512-6400 OTHER SUPPLIES	100.00	17.60	17.60	17.60	0.00	82.40
TOTAL SUPPLIES	500.00	62.21	202.91	0.00	0.00	297.09
<u>MAINTENANCE</u>						
512-7690 MAINTENANCE AGREEMENT	4,000.00	73.49	4,967.94	124.20	0.00	(967.94)
TOTAL MAINTENANCE	4,000.00	73.49	4,967.94	0.00	0.00	(967.94)
<u>OTHER CHARGES</u>						
512-8050 TELEPHONE	700.00	39.34	157.33	22.48	0.00	542.67
512-8120 DATA PROCESSING SRVC/WEBSITE	225.00	33.33	74.13	32.95	0.00	150.87
512-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
512-8160 WORKERS COMPENSATION	850.00	0.00	802.41	94.40	0.00	47.59
512-8170 INVESTMENT FEES	0.00	142.86	142.86	0.00	0.00	(142.86)
512-8300 TRAVEL EXPENSE	2,500.00	0.00	0.00	0.00	0.00	2,500.00
512-8350 EDUCATION & TRAINING	600.00	0.00	0.00	0.00	0.00	600.00
512-8400 DUES & SUBSCRIPTIONS	100.00	0.00	0.00	0.00	0.00	100.00
512-8650 MISCELLANEOUS	50.00	0.00	0.00	0.00	0.00	50.00
512-8800 JURY PAY	200.00	0.00	0.00	0.00	0.00	200.00
512-8815 CHILD SAFETY FUND EXPENSE	500.00	0.00	0.00	0.00	0.00	500.00
512-8816 SECURITY FUND EXPENSE	1,250.00	0.00	0.00	0.00	0.00	1,250.00
TOTAL OTHER CHARGES	6,975.00	215.53	1,176.73	0.00	0.00	5,798.27

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
12-MUNICIPAL COURT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS						
512-9510 COMPUTER EQUIPMENT/SOFTWARE	1,200.00	0.00	0.00	0.00	0.00	1,200.00
512-9515 TECHNOLOGY FUND EXPENSE	1,500.00	0.00	0.00	0.00	0.00	1,500.00
512-9600 LEASE PURCHASE DEBT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	2,700.00	0.00	0.00	0.00	0.00	2,700.00
TOTAL 12-MUNICIPAL COURT	76,228.19	5,267.45	29,611.78	38.85	0.00	46,616.41

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
14-GOLF COURSE
DEPARTMENT EXPENSES

		ANNUAL	CURRENT	Y-T-D	% OF	Y-T-D	BUDGET
		BUDGET	PERIOD	ACTUAL	BUDGET	ENCUMB.	BALANCE
<u>PERSONNEL SERVICES</u>							
514-5050	SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
514-5090	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
514-5250	GROUP HOSPITAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
514-5300	RETIREMENT SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
514-5350	SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
514-5370	UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
<u>SUPPLIES</u>							
514-6100	UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.00
<u>MAINTENANCE</u>							
514-7750	MAINTENANCE & REPAIRS	3,500.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL MAINTENANCE		3,500.00	0.00	0.00	0.00	0.00	3,500.00
<u>OTHER CHARGES</u>							
514-8130	OTHER SERVICES	60,000.00	5,000.00	25,000.00	41.67	0.00	35,000.00
TOTAL OTHER CHARGES		60,000.00	5,000.00	25,000.00	0.00	0.00	35,000.00
<u>CAPITAL IMPROVEMENTS</u>							
514-9440	CAPITAL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 14-GOLF COURSE		63,500.00	5,000.00	25,000.00	39.37	0.00	38,500.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
15-ANIMAL CTRL/CODE ENF
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
515-5050 SALARIES	31,720.00	2,114.46	12,464.20	39.29	0.00	19,255.80
515-5090 OVERTIME	5,500.00	109.37	615.93	11.20	0.00	4,884.07
515-5250 GROUP HOSPITAL INSURANCE	8,746.56	0.00	2,218.11	25.36	0.00	6,528.45
515-5300 RETIREMENT SYSTEM	4,971.17	549.29	2,965.93	59.66	0.00	2,005.24
515-5350 SOCIAL SECURITY	2,386.80	164.57	972.87	40.76	0.00	1,413.93
515-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	53,324.53	2,937.69	19,237.04	0.00	0.00	34,087.49
<u>SUPPLIES</u>						
515-6050 OFFICE SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00
515-6100 WEARING APPAREL	400.00	0.00	0.00	0.00	0.00	400.00
515-6150 GASOLINE & OIL	2,000.00	108.67	612.66	30.63	0.00	1,387.34
515-6200 MINOR TOOLS & APPARATUS	400.00	0.00	0.00	0.00	0.00	400.00
515-6360 DOG POUND	5,000.00	208.60	1,406.31	28.13	0.00	3,593.69
515-6400 OTHER SUPPLIES	500.00	0.00	27.95	5.59	0.00	472.05
TOTAL SUPPLIES	8,800.00	317.27	2,046.92	0.00	0.00	6,753.08
<u>MAINTENANCE</u>						
515-7400 RADIOS & PAGERS	2,350.00	0.00	0.00	0.00	0.00	2,350.00
515-7450 AUTOMOBILES & TRUCKS	1,500.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL MAINTENANCE	3,850.00	0.00	0.00	0.00	0.00	3,850.00
<u>OTHER CHARGES</u>						
515-8050 TELEPHONE	700.00	44.08	176.32	25.19	0.00	523.68
515-8120 DATA PROCESSING SRVC/WEBSITE	0.00	0.00	6.91	0.00	0.00	6.91
515-8150 INSURANCE	900.00	0.00	504.32	56.04	0.00	395.68
515-8160 WORKERS COMPENSATION	850.00	0.00	802.41	94.40	0.00	47.59
515-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
515-8300 TRAVEL EXPENSE	500.00	0.00	0.00	0.00	0.00	500.00
515-8350 EDUCATION & TRAINING	1,200.00	0.00	0.00	0.00	0.00	1,200.00
515-8650 MISCELLANEOUS	200.00	0.00	0.00	0.00	0.00	200.00
TOTAL OTHER CHARGES	4,350.00	44.08	1,489.96	0.00	0.00	2,860.04

01 -GENERAL FUND
15-ANIMAL CTRL/CODE ENF
DEPARTMENT EXPENSES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>							
515-9320	EQUIPMENT	1,500.00	0.00	0.00	0.00	0.00	1,500.00
515-9450	AUTOMOBILES & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
515-9510	COMPUTER EQUIPMENT	<u>1,250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,250.00</u>
TOTAL CAPITAL IMPROVEMENTS		<u>2,750.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,750.00</u>
TOTAL 15-ANIMAL CTRL/CODE ENF		73,074.53	3,299.04	22,773.92	31.17	0.00	50,300.61

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
16-AIRPORT
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
516-6150 GASOLINE & OIL	15,000.00	0.00	6,062.68	40.42	0.00	8,937.32
516-6300 CHEM MED SURG & VECTOR	1,000.00	0.00	0.00	0.00	0.00	1,000.00
516-6400 OTHER SUPPLIES	200.00	0.00	0.00	0.00	0.00	200.00
TOTAL SUPPLIES	16,200.00	0.00	6,062.68	0.00	0.00	10,137.32
<u>MAINTENANCE</u>						
516-7050 BUILDING MAINTENANCE	1,500.00	25.00	70.00	4.67	0.00	1,430.00
516-7100 RUNWAYS	2,500.00	0.00	482.38	19.30	0.00	2,017.62
516-7350 MACHINERY & IMPLEMENTS	500.00	0.00	0.00	0.00	0.00	500.00
516-7400 RADIOS & PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
516-7750 OTHER MAINTENANCE	500.00	31.98	37.17	7.43	0.00	462.83
TOTAL MAINTENANCE	5,000.00	56.98	589.55	0.00	0.00	4,410.45
<u>OTHER CHARGES</u>						
516-8150 INSURANCE	4,500.00	0.00	4,614.45	102.54	0.00	(114.45)
516-8200 SPECIAL SERVICES	1,500.00	292.56	1,632.25	108.82	0.00	(132.25)
516-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
516-8500 UTILITIES	3,800.00	223.78	856.41	22.54	0.00	2,943.59
516-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
516-8750 GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	9,800.00	516.34	7,103.11	0.00	0.00	2,696.89
<u>CAPITAL IMPROVEMENTS</u>						
516-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
516-9870 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 16-AIRPORT	31,000.00	573.32	13,755.34	44.37	0.00	17,244.66

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

01 -GENERAL FUND
17-TRAINING FACILITY
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
PERSONNEL SERVICES						
517-5200 JANITOR SERVICES	1,500.00	0.00	400.00	26.67	0.00	1,100.00
TOTAL PERSONNEL SERVICES	1,500.00	0.00	400.00	0.00	0.00	1,100.00
SUPPLIES						
517-6050 OFFICE SUPPLIES	500.00	0.00	101.43	20.29	0.00	398.57
517-6250 JANITORIAL	1,000.00	18.80	93.09	9.31	0.00	906.91
517-6400 OTHER SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL SUPPLIES	2,000.00	18.80	194.52	0.00	0.00	1,805.48
MAINTENANCE						
517-7050 BUILDING MAINTENANCE	1,000.00	43.00	86.00	8.60	0.00	914.00
517-7690 MAINTENANCE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	1,000.00	43.00	86.00	0.00	0.00	914.00
OTHER CHARGES						
517-8050 TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
517-8500 UTILITIES	3,000.00	415.92	1,585.43	52.85	0.00	1,414.57
TOTAL OTHER CHARGES	3,000.00	415.92	1,585.43	0.00	0.00	1,414.57
TOTAL 17-TRAINING FACILITY	7,500.00	477.72	2,265.95	30.21	0.00	5,234.05
*** TOTAL EXPENSES ***	3,404,090.66	189,356.03	1,264,525.59	37.15	0.00	2,139,565.07

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

05 -INTEREST & SINKING FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	520,126.40	12,818.27	502,333.37	96.58	0.00	17,793.03
*** TOTAL REVENUES ***	520,126.40	12,818.27	502,333.37	96.58	0.00	17,793.03
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	519,526.40	270,187.16	478,278.66	92.06	0.00	41,247.74
	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	519,526.40	270,187.16	478,278.66	92.06	0.00	41,247.74
*** REVENUES OVER (UNDER) EXPENDITURES ***	600.00	(257,368.89)	24,054.71	9.12	0.00	(23,454.71)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

05 -INTEREST & SINKING FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4600 INTEREST EARNED	0.00	15.22	232.40	0.00	0.00	(232.40)
4601 TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603 LOGIC INTEREST	600.00	227.00	1,188.48	198.08	0.00	(588.48)
4610 I&S MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4710 TRANSFER FROM W&S - TN 94	300,000.00	0.00	300,000.00	100.00	0.00	0.00
4810 TRANSFER FROM ECON DEV TN94	0.00	0.00	0.00	0.00	0.00	0.00
4900 PROPERTY DEBT TAX	219,526.40	12,258.17	199,675.56	90.96	0.00	19,850.84
4910 DEBT DISCOUNT	0.00	0.00	(3,780.70)	0.00	0.00	3,780.70
4920 DELINQUENT DEBT TAXES	0.00	174.30	3,457.53	0.00	0.00	(3,457.53)
4930 DEBT PENALTY & INTEREST	0.00	143.58	1,560.10	0.00	0.00	(1,560.10)
*** TOTAL REVENUES ***	520,126.40	12,818.27	502,333.37	96.58	0.00	17,793.03

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

05 -INTEREST & SINKING FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
PERSONNEL SERVICES						
500-5020 PRINCIPAL PAYMENTS - TN 94	432,000.00	257,000.00	432,291.50	100.07	0.00	(291.50)
500-5030 INTEREST PAYMENTS - TN 94	87,526.40	13,187.16	45,987.16	52.54	0.00	41,539.24
TOTAL PERSONNEL SERVICES	519,526.40	270,187.16	478,278.66	0.00	0.00	41,247.74
TOTAL 00-NON DEPARTMENTAL	519,526.40	270,187.16	478,278.66	92.06	0.00	41,247.74

05 -INTEREST & SINKING FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
505-6050 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	519,526.40	270,187.16	478,278.66	92.06	0.00	41,247.74

*** END OF REPORT ***

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	<u>1,895,800.00</u>	<u>153,101.55</u>	<u>759,534.19</u>	<u>40.06</u>	<u>0.00</u>	<u>1,136,265.81</u>
*** TOTAL REVENUES ***	<u>1,895,800.00</u>	<u>153,101.55</u>	<u>759,534.19</u>	<u>40.06</u>	<u>0.00</u>	<u>1,136,265.81</u>
EXPENDITURE SUMMARY						
11-UTILITY BILLING	<u>212,733.70</u>	<u>12,513.76</u>	<u>86,723.87</u>	<u>40.77</u>	<u>0.00</u>	<u>126,009.83</u>
12-WATER & SEWER OPERATIO	<u>834,474.70</u>	<u>54,624.38</u>	<u>317,304.11</u>	<u>38.02</u>	<u>0.00</u>	<u>517,170.59</u>
13-NON DEPARTMENTAL	<u>600,000.00</u>	<u>0.75</u>	<u>300,180.57</u>	<u>50.03</u>	<u>0.00</u>	<u>299,819.43</u>
*** TOTAL EXPENDITURES ***	<u>1,647,208.40</u>	<u>67,138.89</u>	<u>704,208.55</u>	<u>42.75</u>	<u>0.00</u>	<u>942,999.85</u>
*** REVENUES OVER(UNDER) EXPENDITURES **	<u>248,591.60</u>	<u>85,962.66</u>	<u>55,325.64</u>	<u>22.26</u>	<u>0.00</u>	<u>193,265.96</u>

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4280 WATER TAP FEES	15,000.00	1,500.00	2,000.00	13.33	0.00	13,000.00
4410 WATER SALES	1,200,000.00	91,960.64	447,572.20	37.30	0.00	752,427.80
4420 SEWER CHARGES	560,000.00	48,631.12	238,276.96	42.55	0.00	321,723.04
4430 PENALTY	60,000.00	4,660.00	21,400.00	35.67	0.00	38,600.00
4440 RECONNECT FEES	15,000.00	750.00	4,100.00	27.33	0.00	10,900.00
4470 SENIOR CITIZEN DISCOUNT	(15,000.00)	(1,359.56)	(7,154.35)	47.70	0.00	(7,845.65)
4600 INTEREST EARNED	2,500.00	189.17	1,154.03	46.16	0.00	1,345.97
4601 TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602 TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603 LOGIC INTEREST	20,000.00	6,060.18	31,729.71	158.65	0.00	(11,729.71)
4610 MISCELLANEOUS REVENUE	5,000.00	460.00	1,205.64	24.11	0.00	3,794.36
4650 GRANT FUNDS FROM STATE	0.00	0.00	0.00	0.00	0.00	0.00
4660 OTHER LEASE INCOME	0.00	0.00	0.00	0.00	0.00	0.00
4665 LEASE/EAST WELL FIELD	0.00	0.00	0.00	0.00	0.00	0.00
4670 LAND LEASE (AGRICULTURE)	33,300.00	250.00	19,250.00	57.81	0.00	14,050.00
4675 SALE OF EAST WELL FIELD	0.00	0.00	0.00	0.00	0.00	0.00
4900 CAPITAL CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	1,895,800.00	153,101.55	759,534.19	40.06	0.00	1,136,265.81

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND
11-UTILITY BILLING
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
511-5050 SALARIES	77,370.00	5,840.00	29,948.26	38.71	0.00	47,421.74
511-5080 EXTRA HELP	1,500.00	0.00	0.00	0.00	0.00	1,500.00
511-5090 OVERTIME	1,000.00	27.38	54.76	5.48	0.00	945.24
511-5200 JANITOR SERVICES	1,800.00	166.67	833.35	46.30	0.00	966.65
511-5250 GROUP HOSPITAL INSURANCE	17,493.12	0.00	4,422.42	25.28	0.00	13,070.70
511-5300 RETIREMENT SYSTEM	16,839.06	1,449.24	6,794.20	40.35	0.00	10,044.86
511-5350 SOCIAL SECURITY	6,091.52	445.04	2,276.13	37.37	0.00	3,815.39
511-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	122,093.70	7,928.33	44,329.12	0.00	0.00	77,764.58
<u>SUPPLIES</u>						
511-6000 POSTAGE	10,000.00	0.00	3,388.66	33.89	0.00	6,611.34
511-6050 OFFICE SUPPLIES	5,000.00	2,267.35	3,330.02	66.60	0.00	1,669.98
511-6250 JANITORIAL	1,000.00	41.67	201.12	20.11	0.00	798.88
511-6400 OTHER SUPPLIES	500.00	18.85	257.82	51.56	0.00	242.18
TOTAL SUPPLIES	16,500.00	2,327.87	7,177.62	0.00	0.00	9,322.38
<u>MAINTENANCE</u>						
511-7050 BUILDING MAINTENANCE	3,000.00	59.13	257.34	8.58	0.00	2,742.66
511-7300 FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00
511-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
511-7690 MAINTENANCE AGREEMENT	23,000.00	73.49	21,329.76	92.74	0.00	1,670.24
TOTAL MAINTENANCE	26,000.00	132.62	21,587.10	0.00	0.00	4,412.90
<u>OTHER CHARGES</u>						
511-8050 TELEPHONE	3,500.00	313.93	1,251.39	35.75	0.00	2,248.61
511-8100 LEASE OF EQUIPMENT	1,000.00	185.48	518.45	51.85	0.00	481.55
511-8120 DATA PROCESSING SRVC/WEBSITE	4,500.00	33.33	105.84	2.35	0.00	4,394.16
511-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
511-8160 WORKERS COMPENSATION	1,640.00	0.00	1,604.83	97.86	0.00	35.17
511-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
511-8200 SPECIAL SERVICES	20,000.00	1,340.13	8,731.47	43.66	0.00	11,268.53
511-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
511-8300 TRAVEL EXPENSE	1,000.00	0.00	0.00	0.00	0.00	1,000.00
511-8350 EDUCATION & TRAINING	1,000.00	0.00	0.00	0.00	0.00	1,000.00
511-8500 UTILITIES	3,000.00	197.07	1,139.72	37.99	0.00	1,860.28
511-8550 AUDITOR	8,500.00	0.00	0.00	0.00	0.00	8,500.00
511-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
TOTAL OTHER CHARGES	44,640.00	2,069.94	13,351.70	0.00	0.00	31,288.30

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND
11-UTILITY BILLING
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS						
511-9040 OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
511-9510 COMPUTER EQUIPMENT/SOFTWARE	2,000.00	0.00	0.00	0.00	0.00	2,000.00
511-9600 LEASE/PURCHASE DEBT	1,500.00	55.00	278.33	18.56	0.00	1,221.67
511-9916 INTEREST PAID	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	3,500.00	55.00	278.33	0.00	0.00	3,221.67
TOTAL 11-UTILITY BILLING	212,733.70	12,513.76	86,723.87	40.77	0.00	126,009.83

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND
12-WATER & SEWER OPERATION
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
512-5050 SALARIES	244,504.00	19,185.50	101,053.84	41.33	0.00	143,450.16
512-5080 EXTRA HELP	0.00	0.00	0.00	0.00	0.00	0.00
512-5090 OVERTIME	15,000.00	1,512.20	7,970.17	53.13	0.00	7,029.83
512-5250 GROUP HOSPITAL INSURANCE	54,973.44	0.00	14,119.41	25.68	0.00	40,854.03
512-5300 RETIREMENT SYSTEM	54,230.99	5,112.32	24,653.18	45.46	0.00	29,577.81
512-5350 SOCIAL SECURITY	18,691.27	1,440.16	7,624.18	40.79	0.00	11,067.09
512-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	387,399.70	27,250.18	155,420.78	0.00	0.00	231,978.92
<u>SUPPLIES</u>						
512-6100 WEARING APPAREL	5,600.00	547.55	2,381.57	42.53	0.00	3,218.43
512-6150 GASOLINE & OIL	18,000.00	1,085.80	4,764.42	26.47	0.00	13,235.58
512-6200 MINOR TOOLS & APPARATUS	1,200.00	161.93	453.56	37.80	0.00	746.44
512-6300 CHEM MED SURG & VECTOR	10,000.00	588.52	3,571.80	35.72	0.00	6,428.20
512-6400 OTHER SUPPLIES	2,000.00	12.50	384.33	19.22	0.00	1,615.67
TOTAL SUPPLIES	36,800.00	2,396.30	11,555.68	0.00	0.00	25,244.32
<u>MAINTENANCE</u>						
512-7050 BUILDING MAINTENANCE	2,500.00	2,286.46	2,381.84	95.27	0.00	118.16
512-7060 SEWER TREATMENT PLNT/LIFTSTAT	20,000.00	1,114.70	1,802.08	9.01	0.00	18,197.92
512-7200 SANITARY SEWERS	10,000.00	226.96	1,713.69	17.14	0.00	8,286.31
512-7230 RESERVOIR & STORAGE TANKS	5,000.00	127.06	238.30	4.77	0.00	4,761.70
512-7350 MACHINERY & IMPLEMENTS	4,000.00	345.60	797.68	19.94	0.00	3,202.32
512-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
512-7450 AUTOMOBILES & TRUCKS	3,500.00	5,715.50	6,278.52	179.39	0.00	(2,778.52)
512-7630 WATER MAINS	17,000.00	429.25	6,571.46	38.66	0.00	10,428.54
512-7650 METERS & SETTINGS	17,000.00	2,673.66	7,741.72	45.54	0.00	9,258.28
512-7680 WELLS PUMPS & MOTORS	35,000.00	0.00	240.78	0.69	0.00	34,759.22
512-7750 OTHER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
512-7800 IRRIGATION SYSTEM	5,000.00	0.00	1,493.50	29.87	0.00	3,506.50
TOTAL MAINTENANCE	119,000.00	12,919.19	29,259.57	0.00	0.00	89,740.43
<u>OTHER CHARGES</u>						
512-8050 TELEPHONE	3,500.00	324.53	1,380.04	39.43	0.00	2,119.96
512-8120 DATA PROCESSING SRVC/WEBSITE	1,500.00	0.00	34.56	2.30	0.00	1,465.44
512-8150 INSURANCE	40,000.00	0.00	44,554.59	111.39	0.00	(4,554.59)
512-8160 WORKERS COMPENSATION	4,475.00	0.00	4,012.07	89.66	0.00	462.93
512-8170 INVESTMENT FEES	0.00	0.00	17.86	0.00	0.00	(17.86)
512-8180 BANK SERVICE FEES	600.00	0.00	0.00	0.00	0.00	600.00
512-8200 SPECIAL SERVICES	5,000.00	0.00	4,365.75	87.32	0.00	634.25
512-8220 TNRCC FEES/TESTS	16,000.00	1,034.00	9,018.69	56.37	0.00	6,981.31

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND
12-WATER & SEWER OPERATION
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
512-8300 TRAVEL EXPENSE	4,500.00	12.54	1,805.38	40.12	0.00	2,694.62
512-8350 EDUCATION & TRAINING	4,500.00	605.00	2,512.03	55.82	0.00	1,987.97
512-8400 DUES & SUBSCRIPTIONS	1,200.00	0.00	90.00	7.50	0.00	1,110.00
512-8500 UTILITIES	135,000.00	10,069.35	49,725.75	36.83	0.00	85,274.25
512-8650 MISCELLANEOUS	1,500.00	0.00	506.76	33.78	0.00	993.24
TOTAL OTHER CHARGES	217,775.00	12,045.42	118,023.48	0.00	0.00	99,751.52
CAPITAL IMPROVEMENTS						
512-9130 WATER MAINS & TAPS	20,000.00	0.00	0.00	0.00	0.00	20,000.00
512-9150 METERS & SETTINGS	10,000.00	13.29	13.29	0.13	0.00	9,986.71
512-9210 WELLS PUMPS & MOTORS	40,000.00	0.00	3,031.31	7.58	0.00	36,968.69
512-9320 EQUIPMENT	3,500.00	0.00	0.00	0.00	0.00	3,500.00
512-9400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
512-9450 AUTOMOBILES & TRUCKS	0.00	0.00	0.00	0.00	0.00	0.00
512-9460 WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
512-9480 LAND/WATER ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00
512-9500 GRANT FUND MATCHING EXP	0.00	0.00	0.00	0.00	0.00	0.00
512-9916 INTEREST PAID	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	73,500.00	13.29	3,044.60	0.00	0.00	70,455.40
TOTAL 12-WATER & SEWER OPERATION	834,474.70	54,624.38	317,304.11	38.02	0.00	517,170.59

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

10 -WATER & SEWER FUND
13-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>CAPITAL IMPROVEMENTS</u>						
513-9830 TRANSFER TO CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
513-9840 TRANSFER TO GENERAL FUND	300,000.00	0.00	0.00	0.00	0.00	300,000.00
513-9850 CASH OVER & SHORT	0.00	0.75	19.43	0.00	0.00	19.43
513-9860 BAD DEBTS	0.00	0.00	200.00	0.00	0.00	200.00
513-9870 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
513-9880 TRANSFER TO INTEREST & SINKIN	300,000.00	0.00	300,000.00	100.00	0.00	0.00
513-9900 BOND INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	600,000.00	0.75	300,180.57	0.00	0.00	299,819.43
TOTAL 13-NON DEPARTMENTAL	600,000.00	0.75	300,180.57	50.03	0.00	299,819.43
*** TOTAL EXPENSES ***	1,647,208.40	67,138.89	704,208.55	42.75	0.00	942,999.85

*** END OF REPORT ***

15 -CAPITAL PROJECTS FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

15 -CAPITAL PROJECTS FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4610	INTEREST EARNED (SURPLUS PROP	0.00	0.00	0.00	0.00	0.00	0.00
4650	REIMB FROM CDBG	0.00	0.00	0.00	0.00	0.00	0.00
4660	REIMB FROM HOME GRANT	0.00	0.00	0.00	0.00	0.00	0.00
4700	TRANSFER FROM WATER & SEWER	0.00	0.00	0.00	0.00	0.00	0.00
4800	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00

15 -CAPITAL PROJECTS FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OTHER CHARGES						
501-8460 MATCHING FUNDS TRANSFER	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

18 -CO BOND FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
00 - PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

18 -CO BOND FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4020	CERTIFICATES OF OBLIGATION	0.00	0.00	0.00	0.00	0.00	0.00
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4610	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 202418 -CO BOND FUND
00 - PROJECTS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
CAPITAL IMPROVEMENTS						
500-9000 CO BOND EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
500-9300 PUBLIC WORKS EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9400 SEWER LINE EXTENSION	0.00	0.00	0.00	0.00	0.00	0.00
500-9500 POLICE DEPT IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9600 WASTEWATER PLANT IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9700 SWIMMING POOL	0.00	0.00	0.00	0.00	0.00	0.00
500-9800 WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-9900 LANDFILL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 00 - PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

20 -STREET MAINTENANCE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	140,100.00	17,376.80	73,919.82	52.76	0.00	66,180.18
*** TOTAL REVENUES ***	140,100.00	17,376.80	73,919.82	52.76	0.00	66,180.18
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	140,000.00	0.00	6,856.28	4.90	0.00	133,143.72
*** TOTAL EXPENDITURES ***	140,000.00	0.00	6,856.28	4.90	0.00	133,143.72
** REVENUES OVER (UNDER) EXPENDITURES **	100.00	17,376.80	67,063.54	63.54	0.00	(66,963.54)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

20 -STREET MAINTENANCE FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4600 INTEREST EARNED	100.00	40.23	122.98	122.98	0.00	(22.98)
4603 LOGIC INTEREST	0.00	707.57	3,704.66	0.00	0.00	(3,704.66)
4610 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
4615 FROM SALES TAX	140,000.00	16,629.00	70,092.18	50.07	0.00	69,907.82
4620 FUNDS FROM TDHCA	0.00	0.00	0.00	0.00	0.00	0.00
4625 LOCAL MATCHING FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	140,100.00	17,376.80	73,919.82	52.76	0.00	66,180.18

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

20 -STREET MAINTENANCE FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
PERSONNEL SERVICES						
500-5020 PAYMENT TO CONTRACTOR	140,000.00	0.00	0.00	0.00	0.00	140,000.00
500-5030 ENGINEERING FEES	0.00	0.00	6,856.28	0.00	0.00	(6,856.28)
500-5040 GRANT ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	140,000.00	0.00	6,856.28	0.00	0.00	133,143.72
TOTAL 00-NON DEPARTMENTAL	140,000.00	0.00	6,856.28	4.90	0.00	133,143.72
*** TOTAL EXPENSES ***	140,000.00	0.00	6,856.28	4.90	0.00	133,143.72

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

25 -GRANT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	569,650.00	33.00	70,931.48	12.45	0.00	498,718.52
*** TOTAL REVENUES ***	569,650.00	33.00	70,931.48	12.45	0.00	498,718.52
EXPENDITURE SUMMARY						
	569,000.00	33.00	70,831.48	12.45	0.00	498,168.52
*** TOTAL EXPENDITURES ***	569,000.00	33.00	70,831.48	12.45	0.00	498,168.52
** REVENUES OVER (UNDER) EXPENDITURES **	650.00	0.00	100.00	15.38	0.00	550.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

25 -GRANT FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4620	FUNDS FROM STATE	532,000.00	0.00	51,758.00	9.73	0.00	480,242.00
4625	LOCAL MATCHING FUNDS	37,650.00	33.00	19,173.48	50.93	0.00	18,476.52
4800	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	569,650.00	33.00	70,931.48	12.45	0.00	498,718.52

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

25 -GRANT FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5020 CDBG EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
500-5030 CDBG ENGINEERING FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-5040 CDBG GRANT ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
500-5050 HOME GRANT EXPENSES	569,000.00	33.00	70,831.48	12.45	0.00	498,168.52
500-5060 PLANNING GRANT	0.00	0.00	0.00	0.00	0.00	0.00
500-5070 LOAN COSTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	569,000.00	33.00	70,831.48	0.00	0.00	498,168.52
<u>SUPPLIES</u>						
500-6050 OFFICE SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	569,000.00	33.00	70,831.48	12.45	0.00	498,168.52
*** TOTAL EXPENSES ***	569,000.00	33.00	70,831.48	12.45	0.00	498,168.52

*** END OF REPORT ***

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

30 -HOTEL/MOTEL TAX FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	50,500.00	3,468.33	22,375.98	44.31	0.00	28,124.02
*** TOTAL REVENUES ***	50,500.00	3,468.33	22,375.98	44.31	0.00	28,124.02
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	50,500.00	0.00	4,216.00	8.35	0.00	46,284.00
*** TOTAL EXPENDITURES ***	50,500.00	0.00	4,216.00	8.35	0.00	46,284.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	3,468.33	18,159.98	0.00	0.00	(18,159.98)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

30 -HOTEL/MOTEL TAX FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4190	FROM HOTELS/MOTELS	50,000.00	2,975.32	19,815.10	39.63	0.00	30,184.90
4600	INTEREST EARNED	0.00	27.23	122.18	0.00	0.00	(122.18)
4603	LOGIC INTEREST	500.00	465.78	2,438.70	487.74	0.00	(1,938.70)
***	TOTAL REVENUES ***	50,500.00	3,468.33	22,375.98	44.31	0.00	28,124.02

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

30 -HOTEL/MOTEL TAX FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5050 SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
500-5090 OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
500-5250 GROUP HOSPITAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
500-5300 RETIREMENT SYSTEM	0.00	0.00	0.00	0.00	0.00	0.00
500-5350 SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
500-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8160 WORKERS COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL IMPROVEMENTS</u>						
500-9010 CHAMBER OF COMMERCE	17,500.00	0.00	0.00	0.00	0.00	17,500.00
500-9020 HERITAGE FOUNDATION	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-9030 MULE MEMORIAL	0.00	0.00	0.00	0.00	0.00	0.00
500-9040 OTHER EXPENSES	13,000.00	0.00	4,216.00	32.43	0.00	8,784.00
500-9060 JULY 4TH CELEBRATION	10,000.00	0.00	0.00	0.00	0.00	10,000.00
500-9070 SOFTBALL TOURNAMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	50,500.00	0.00	4,216.00	0.00	0.00	46,284.00
TOTAL 00-NON DEPARTMENTAL	50,500.00	0.00	4,216.00	8.35	0.00	46,284.00
*** TOTAL EXPENSES ***	50,500.00	0.00	4,216.00	8.35	0.00	46,284.00

*** END OF REPORT ***

FINANCIAL STATEMENT

AS OF: FEBRUARY 29TH, 2024

35 -ECONOMIC DEVELOPMENT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	1,395,326.94	21,616.09	96,140.77	6.89	0.00	1,299,186.17
*** TOTAL REVENUES ***	1,395,326.94	21,616.09	96,140.77	6.89	0.00	1,299,186.17
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	161,256.77	1,085.57	12,656.26	7.85	0.00	148,600.51
01-PROJECT COSTS	1,234,070.17	0.00	25,000.00	2.03	0.00	1,209,070.17
*** TOTAL EXPENDITURES ***	1,395,326.94	1,085.57	37,656.26	2.70	0.00	1,357,670.68
** REVENUES OVER(UNDER) EXPENDITURES **	0.00	20,530.52	58,484.51	0.00	0.00	(58,484.51)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

35 -ECONOMIC DEVELOPMENT FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4170	SALES TAX	135,000.00	16,629.00	70,092.18	51.92	0.00	64,907.82
4600	INTEREST EARNED	1,000.00	162.25	786.82	78.68	0.00	213.18
4601	TEXSTAR INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4602	TEXPOOL INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC INTEREST	1,000.00	4,824.84	25,261.77	526.18	0.00	(24,261.77)
4605	INTEREST MULESHOE PEA & BEAN	0.00	0.00	0.00	0.00	0.00	0.00
4606	INTEREST REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4607	INTEREST EEVOLVE	0.00	0.00	0.00	0.00	0.00	0.00
4608	INTEREST TRIPLE NICKEL INC	0.00	0.00	0.00	0.00	0.00	0.00
4610	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4650	CASH POOL TRANSFER	1,258,326.94	0.00	0.00	0.00	0.00	1,258,326.94
4660	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	1,395,326.94	21,616.09	96,140.77	6.89	0.00	1,299,186.17

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

35 -ECONOMIC DEVELOPMENT FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>PERSONNEL SERVICES</u>						
500-5050 SALARIES	45,760.00	0.00	0.00	0.00	0.00	45,760.00
500-5150 ATTORNEY & JUDGE SERVICES	5,000.00	0.00	236.50	4.73	0.00	4,763.50
500-5200 JANITOR SERVICES	1,850.00	166.66	833.30	45.04	0.00	1,016.70
500-5250 GROUP HOSPITAL INSURANCE	8,746.56	0.00	0.00	0.00	0.00	8,746.56
500-5300 RETIREMENT SYSTEM	10,454.06	0.00	0.00	0.00	0.00	10,454.06
500-5350 SOCIAL SECURITY	3,501.15	0.00	0.00	0.00	0.00	3,501.15
500-5370 UNEMPLOYMENT COMPENSATION	0.00	0.00	0.00	0.00	0.00	0.00
500-5380 VEHICLE ALLOWANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	75,311.77	166.66	1,069.80	0.00	0.00	74,241.97
<u>SUPPLIES</u>						
500-6050 OFFICE SUPPLIES	450.00	25.31	159.41	35.42	0.00	290.59
500-6150 GASOLINE & OIL	2,000.00	0.00	0.00	0.00	0.00	2,000.00
500-6250 JANITORIAL SUPPLIES	500.00	0.00	0.00	0.00	0.00	500.00
500-6400 OTHER SUPPLIES	200.00	0.00	0.00	0.00	0.00	200.00
TOTAL SUPPLIES	3,150.00	25.31	159.41	0.00	0.00	2,990.59
<u>MAINTENANCE</u>						
500-7450 AUTOMOBILES & TRUCKS	2,000.00	168.97	263.79	13.19	0.00	1,736.21
500-7690 MAINTENANCE AGREEMENT	650.00	73.47	293.88	45.21	0.00	356.12
TOTAL MAINTENANCE	2,650.00	242.44	557.67	0.00	0.00	2,092.33
<u>OTHER CHARGES</u>						
500-8050 TELEPHONE	4,000.00	267.14	1,027.39	25.68	0.00	2,972.61
500-8060 CONTRACT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
500-8100 LEASE OF EQUIPMENT	950.00	185.48	518.46	54.57	0.00	431.54
500-8120 DATA PROCESSING SRVC/WEBSITE	2,000.00	0.00	6.91	0.35	0.00	1,993.09
500-8150 INSURANCE	600.00	0.00	734.30	122.38	0.00	134.30)
500-8160 WORKERS COMPENSATION	895.00	0.00	802.44	89.66	0.00	92.56
500-8170 INVESTMENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
500-8200 SPECIAL SERVICES	26,500.00	0.00	0.00	0.00	0.00	26,500.00
500-8250 ADVERTISING & PROMOTIONS	8,500.00	0.00	4,847.24	57.03	0.00	3,652.76
500-8260 COMMUNITY OUTREACH	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-8300 TRAVEL EXPENSE	9,000.00	0.00	0.00	0.00	0.00	9,000.00
500-8350 EDUCATION & TRAINING	5,000.00	0.00	267.66	5.35	0.00	4,732.34
500-8400 DUES & SUBSCRIPTIONS	2,500.00	0.00	1,500.00	60.00	0.00	1,000.00
500-8500 UTILITIES	2,000.00	129.21	857.97	42.90	0.00	1,142.03
500-8550 AUDITOR	4,000.00	0.00	0.00	0.00	0.00	4,000.00
500-8600 PROJECT COSTS	5,000.00	0.00	0.00	0.00	0.00	5,000.00
500-8650 MISCELLANEOUS	500.00	0.00	0.00	0.00	0.00	500.00
500-8700 RENT	0.00	0.00	0.00	0.00	0.00	0.00

C I T Y O F M U L E S H O E
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

35 -ECONOMIC DEVELOPMENT FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
TOTAL OTHER CHARGES	76,445.00	581.83	10,562.37	0.00	0.00	65,882.63
<u>CAPITAL IMPROVEMENTS</u>						
500-9050 BUILDINGS	0.00	14.33	28.67	0.00	0.00	(28.67)
500-9300 FURNITURE & FIXTURES	500.00	0.00	0.00	0.00	0.00	500.00
500-9310 APPRAISALS	0.00	0.00	0.00	0.00	0.00	0.00
500-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9510 COMPUTER EQUIPMENT/SOFTWARE	1,700.00	0.00	0.00	0.00	0.00	1,700.00
500-9560 ENGINEERING	0.00	0.00	0.00	0.00	0.00	0.00
500-9600 LEASE/PURCHASE DEBT	<u>1,500.00</u>	<u>55.00</u>	<u>278.34</u>	<u>18.56</u>	<u>0.00</u>	<u>1,221.66</u>
TOTAL CAPITAL IMPROVEMENTS	<u>3,700.00</u>	<u>69.33</u>	<u>307.01</u>	<u>0.00</u>	<u>0.00</u>	<u>3,392.99</u>
 TOTAL 00-NON DEPARTMENTAL	 161,256.77	 1,085.57	 12,656.26	 7.85	 0.00	 148,600.51

C I T Y O F M U L E S H O E
F I N A N C I A L S T A T E M E N T
A S O F : F E B R U A R Y 2 9 T H , 2 0 2 4

35 -ECONOMIC DEVELOPMENT FUND
01-PROJECT COSTS
DEPARTMENT EXPENSES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OTHER CHARGES							
501-8000	BOLL WEEVIL ZONE OFFICE RENT	0.00	0.00	0.00	0.00	0.00	0.00
501-8100	BOLL WEEVIL DIST REPAIR	0.00	0.00	0.00	0.00	0.00	0.00
501-8200	BOEHNING DAIRY	0.00	0.00	0.00	0.00	0.00	0.00
501-8300	MULESHOE PEA & BEAN	0.00	0.00	0.00	0.00	0.00	0.00
501-8310	TRIPLE NICKEL INC	317,255.00	0.00	0.00	0.00	0.00	317,255.00
501-8400	LAND OPTIONS	0.00	0.00	0.00	0.00	0.00	0.00
501-8500	QUEST FOR CASH	0.00	0.00	0.00	0.00	0.00	0.00
501-8600	LEAL'S TORTILLA FACTORY	0.00	0.00	0.00	0.00	0.00	0.00
501-8700	ASSISTED LIVING PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
501-8800	L & L PALLET COMPANY	0.00	0.00	0.00	0.00	0.00	0.00
501-8900	J & S DAIRIES	0.00	0.00	0.00	0.00	0.00	0.00
501-8950	RTM DAIRY	0.00	0.00	0.00	0.00	0.00	0.00
501-8955	PROJECT INCENTIVES	916,815.17	0.00	25,000.00	2.73	0.00	891,815.17
501-8975	MULESHOE SPORTS ACADEMY	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL OTHER CHARGES	1,234,070.17	0.00	25,000.00	0.00	0.00	1,209,070.17
TOTAL 01-PROJECT COSTS		1,234,070.17	0.00	25,000.00	2.03	0.00	1,209,070.17
***	TOTAL EXPENSES	1,395,326.94	1,085.57	37,656.26	2.70	0.00	1,357,670.68

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

45 -AIRPORT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
00-NON DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00

45 -AIRPORT FUND

DEPARTMENT REVENUES

		ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>							
4600	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00	0.00
4603	LOGIC	0.00	0.00	0.00	0.00	0.00	0.00
4620	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00
4630	HANGAR RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
4650	OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00
4670	LEASE INCOME-GRAZING	0.00	0.00	0.00	0.00	0.00	0.00
4680	GRANT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES ***	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

45 -AIRPORT FUND
00-NON DEPARTMENTAL
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>SUPPLIES</u>						
500-6150 GASOLINE & OIL	0.00	0.00	0.00	0.00	0.00	0.00
500-6300 CHEM MED SURG & VECTOR	0.00	0.00	0.00	0.00	0.00	0.00
500-6400 OTHER SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00
<u>MAINTENANCE</u>						
500-7050 BUILDINGS	0.00	0.00	0.00	0.00	0.00	0.00
500-7100 RUNWAYS	0.00	0.00	0.00	0.00	0.00	0.00
500-7350 MACHINERY & IMPLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
500-7400 RADIOS/PAGERS	0.00	0.00	0.00	0.00	0.00	0.00
500-7750 OTHER MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER CHARGES</u>						
500-8150 INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
500-8200 SPECIAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
500-8300 TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
500-8500 UTILITIES	0.00	0.00	0.00	0.00	0.00	0.00
500-8650 MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
500-8750 ALP GRANT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
<u>CAPITAL IMPROVEMENTS</u>						
500-9320 EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
500-9870 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
500-9997 DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 00-NON DEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

50 -ARP GRANT FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	882,106.00	3,479.27	18,267.74	2.07	0.00	863,838.26
*** TOTAL REVENUES ***	882,106.00	3,479.27	18,267.74	2.07	0.00	863,838.26
EXPENDITURE SUMMARY						
	882,106.00	25,085.20	25,085.20	2.84	0.00	857,020.80
*** TOTAL EXPENDITURES ***	882,106.00	25,085.20	25,085.20	2.84	0.00	857,020.80
** REVENUES OVER(UNDER) EXPENDITURES **	0.00	(21,605.93)	(6,817.46)	0.00	0.00	6,817.46

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

50 -ARP GRANT FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4545 ARP GRANT REVENUE	0.00	0.00	0.00	0.00	0.00	0.00
4600 INTEREST EARNED	0.00	(12.60)	(14.90)	0.00	0.00	14.90
4603 LOGIC INTEREST	0.00	3,491.87	18,282.64	0.00	0.00	(18,282.64)
4650 CASH POOL TRANSFER	882,106.00	0.00	0.00	0.00	0.00	882,106.00
*** TOTAL REVENUES ***	882,106.00	3,479.27	18,267.74	2.07	0.00	863,838.26

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

50 -ARP GRANT FUND

DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
PERSONNEL SERVICES						
500-5020 PROJECTS	794,606.00	25,085.20	25,085.20	3.16	0.00	769,520.80
500-5030 ENGINEERING FEES	50,000.00	0.00	0.00	0.00	0.00	50,000.00
500-5040 GRANT ADMINISTRATION	37,500.00	0.00	0.00	0.00	0.00	37,500.00
500-5050 PREMIUM PAY	0.00	0.00	0.00	0.00	0.00	0.00
500-5350 SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL SERVICES	882,106.00	25,085.20	25,085.20	0.00	0.00	857,020.80
OTHER CHARGES						
500-8250 ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	882,106.00	25,085.20	25,085.20	2.84	0.00	857,020.80
*** TOTAL EXPENSES ***	882,106.00	25,085.20	25,085.20	2.84	0.00	857,020.80

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

55 -DRUG SEIZURE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
ALL REVENUES	5,333.76	4.25	3,182.56	59.67	0.00	2,151.20
*** TOTAL REVENUES ***	5,333.76	4.25	3,182.56	59.67	0.00	2,151.20
EXPENDITURE SUMMARY						
DRUG SEIZURE FUNDS	5,333.76	0.00	1,362.80	25.55	0.00	3,970.96
*** TOTAL EXPENDITURES ***	5,333.76	0.00	1,362.80	25.55	0.00	3,970.96
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	4.25	1,819.76	0.00	0.00	(1,819.76)

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

55 -DRUG SEIZURE FUND

DEPARTMENT REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
<u>ALL REVENUES</u>						
4550 DRUG SEIZURE REVENUE	0.00	0.00	3,165.24	0.00	0.00	(3,165.24)
4555 SEIZURE HOLDINGS PREJUDGEMENT	0.00	0.00	0.00	0.00	0.00	0.00
4560 CH 59 DRUG SEIZURE	0.00	0.00	0.00	0.00	0.00	0.00
4600 INTEREST EARNED	0.00	4.25	17.32	0.00	0.00	(17.32)
4603 LOGIC INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
4650 CASH POOL TRANSFER	5,333.76	0.00	0.00	0.00	0.00	5,333.76
*** TOTAL REVENUES ***	5,333.76	4.25	3,182.56	59.67	0.00	2,151.20

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

55 -DRUG SEIZURE FUND
DRUG SEIZURE FUNDS
DEPARTMENT EXPENSES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
OTHER CHARGES						
500-8225 OPERATIONS	5,333.76	0.00	1,362.80	25.55	0.00	3,970.96
TOTAL OTHER CHARGES	5,333.76	0.00	1,362.80	0.00	0.00	3,970.96
TOTAL DRUG SEIZURE FUNDS	5,333.76	0.00	1,362.80	25.55	0.00	3,970.96
*** TOTAL EXPENSES ***	5,333.76	0.00	1,362.80	25.55	0.00	3,970.96

*** END OF REPORT ***

CITY OF MULESHOE
FINANCIAL STATEMENT
AS OF: FEBRUARY 29TH, 2024

90 -POOLED CASH FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
EXPENDITURE SUMMARY						
*** TOTAL EXPENDITURES ***	0.00	0.00	0.00	0.00	0.00	0.00
** REVENUES OVER (UNDER) EXPENDITURES **	0.00	0.00	0.00	0.00	0.00	0.00
*** TOTAL EXPENSES ***	0.00	0.00	0.00	0.00	0.00	0.00
*** END OF REPORT ***						